

AR29



**CANADIAN IMPERIAL
BANK OF COMMERCE**

101st ANNUAL REPORT 1967



The Chief Engineer at an asbestos mine under development in Northern Ontario describes to D. J. Worth, the Bank's Mining Engineer, the nature of the ore which eventually will be mined. In this and other Canadian industries, the average age of those in positions of major responsibility is lower than ever before.



CANADIAN IMPERIAL

BANK OF COMMERCE

ANNUAL REPORT 1967

FOR THE YEAR ENDED OCTOBER 31, 1967

CAPITAL AUTHORIZED - - - - - \$ 125,000,000

CAPITAL PAID UP - - - - - \$ 69,680,000

REST, UNDIVIDED PROFITS - - - \$ 263,182,017

TOTAL RESOURCES - - - - - \$7,481,582,256

CANADIAN IMPERIAL  BANK OF COMMERCE

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GRAHAM MORROW, O.B.E. <i>Chairman, The Western Assurance Company</i> - - -	Toronto	W. P. WALKER, O.B.E. <i>President, Mindustrial Corporation Limited</i> - - - - - Toronto
J. GEOFFREY NOTMAN, O.B.E., P.Eng. <i>Director, Canadair Limited</i> - - - - -	Montreal	

CHIEF GENERAL MANAGER

L. G. GREENWOOD

CHAIRMAN'S MESSAGE

As the second century gets under way for the Bank and for Canada, it is appropriate that we recognize the importance of the young people who will be shaping its course. This Annual Report takes note of Canadian youth in a capacity that is just beginning to be appreciated: as a producer who already is important in the economy.

The Bank's interest in young Canadians is reflected in the Centennial International Fellowships Programme, which is enabling outstanding graduate students to gain an unusually broad education. This will, we trust, prepare them for careers that contribute to Canada's development.

There are indications that young people today have an interest in progress, excellence, and the freedom of the human spirit. It is to be hoped that these interests will persist; that they will reject the road to mediocrity that so many of their elders have advanced, and instead pursue the policies of incentive and enterprise that are the way to greatness.



Two students of marine biology, a subject of growing scientific importance, examine specimens at the Marine Sciences Research Laboratory of Memorial University, St. John's, Newfoundland.

PRESIDENT'S ADDRESS

When I spoke to you a year ago I suggested that the problems of living with prosperity were coming into sharper focus. Since then it has become apparent that in fact we are face to face with problems of economic adjustment arising from the paradox of a slowdown in the growth of the economy accompanied by persistent and serious inflation. The slowdown in growth occurred only this year after five years of strong performance but sharp increases in prices have continued for the second year in a row following the more moderate scale of price increases which had characterized the earlier years of this period of business expansion.

The pattern of economic activity in 1967 has been one of modest growth since the first quarter of the year. The increase in output for

the year as a whole will probably be about three per cent compared with an increase of six per cent in 1966. Higher prices will account for a further increase of more than four per cent in the value of total output, indicating about the same amount of upward pressure on prices as last year. We anticipate that the estimated value of the Gross National Product in terms of current dollars will be about \$62 billion, an increase of approximately seven per cent.

The more modest rise in Gross National Product is the result of a number of changes in the over-all pattern of demand. These include a levelling out in business investment for plant and equipment after four years of substantial increases, a reduction in the rate of inventory accumulation and a smaller increase in merchandise exports

The Junior Achievement organization teaches young people how to operate small commercial enterprises with the cooperation of advisers from business and industry. These three members are being assisted by John Garvey, Personnel Officer, and Ron Bush, Training Officer, from the Bank's Regional Office, Vancouver.



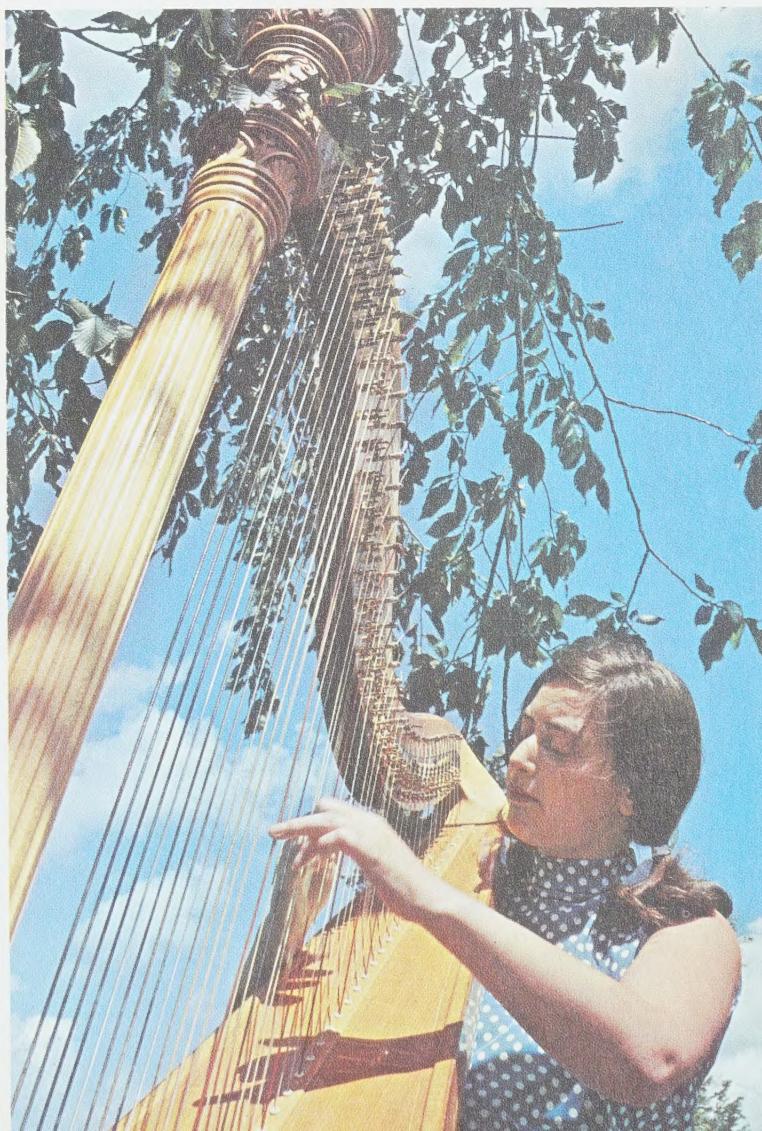
than in 1966. The consumer sector has provided continuing strength to the economy although it has not been quite as buoyant as last year and government expenditures for goods and services have continued to rise at a more rapid rate than the increase in the Gross National Product.

An important factor in maintaining the pace of economic activity has been the strong flow of personal income. In the first half of 1967, personal disposable income was running approximately eight per cent higher than in the previous year. Wages and salaries have been rising steadily, reflecting accelerated increases in rates of pay and moderate increases in the number of people employed. At the same time, government transfer payments to individuals, other than interest payments, have shown a marked increase as the result of upward revisions in the rate and coverage of the universal old age pension and higher unemployment insurance benefits. Increases in employment have been concentrated in the service industries and government but there has been little change in employment in the goods-producing industries and employment in the construction trades has dropped sharply. In October, the number of people employed was one and one-half per cent higher than a year earlier but the unemployment rate had risen to 4.7 per cent of the labour force, which is growing rapidly.

The flow of income to the business sector has been running below the 1966 level with corporate



Today's young farmer quickly learns about modern methods and machinery. On a Saskatchewan wheat farm near Regina, this young man operates a combine as one of his father's key workers.



Studying for a career in the arts, a harpist plays in the pleasant summer setting of the Centre Des Jeunesse Musicales, Orford, Quebec.



W. G. Munch, the Bank's Petroleum Engineer, watches a senior laboratory technician taking a sample of final product at an oil refinery in Alberta.

profits before taxes off about ten per cent in the first half of 1967. In aggregate, the amount of funds available for capital investment has been about the same as last year because funds provided by capital consumption allowances and other valuation adjustments were higher but, nevertheless, corporations have been seeking larger sums of money in the capital markets in order to restore liquidity which had been depleted by high capital expenditures over the past several years.

The flow of revenues to all levels of the government sector has been running about eleven per cent higher than in 1966, apart from contributions to the Canada and Quebec Pension Plans. However, expenditures in this sector for goods and services, transfer payments to individuals, interest on the public debt, subsidies and capital

assistance programmes have risen more rapidly still with the result that the over-all government requirements for borrowed funds are substantially higher than last year. The Federal Government for its part anticipates a budget deficit of \$785 million in the current fiscal year and the additional funds required for other purposes, including the financing of loans by the Central Mortgage and Housing Corporation, the Farm Credit Corporation and under the Veterans' Land Act, will raise the Federal Government's total cash requirements in the current fiscal year to about \$1.6 billion.

Thus, stronger demand pressures from two sources, the business sector and the government sector, have been operating in the capital markets to intensify the competition for available funds. These demands have kept interest rates under

pressure despite generous increases in the money supply. Fiscal measures to supplement increases in interest rates as a means of restraint were not introduced until the end of November.

In consequence of this situation interest rates, which had reached a peak in the last quarter of 1966 and declined during the first quarter of 1967, started to climb again in mid-April. Since then the trend of the entire structure of interest rates has been sharply upwards.

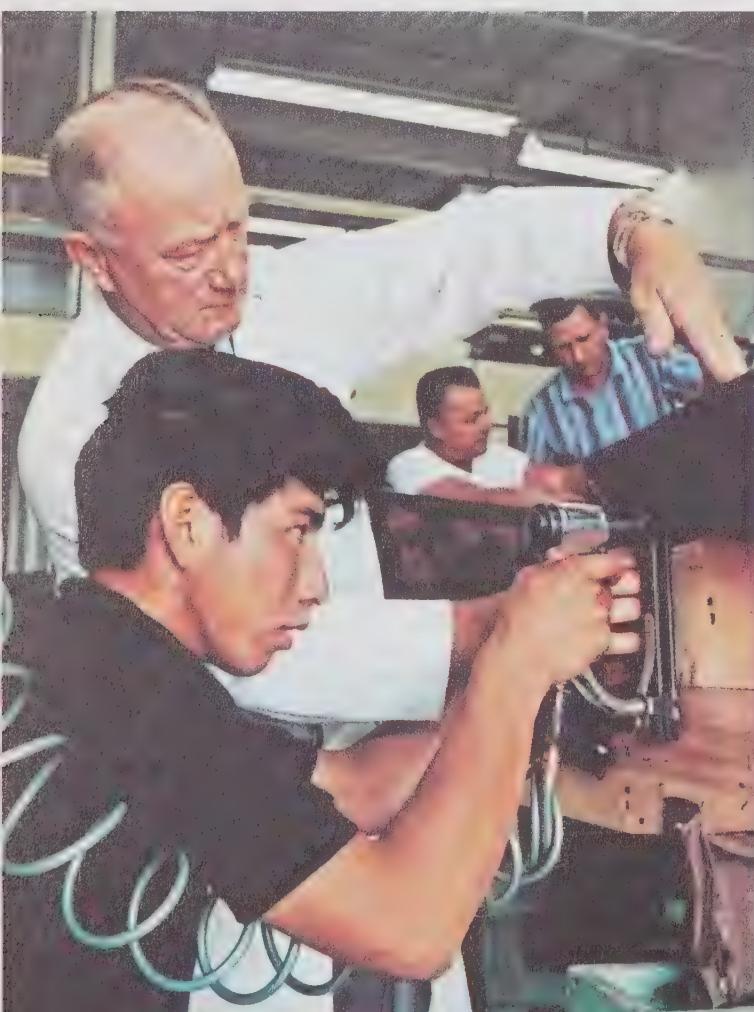
The money supply, broadly defined as the total of currency in the hands of the public and all chartered bank deposits, increased by nearly fifteen per cent over the twelve-month period ending the first of November. This was twice the rate of increase experienced during the pre-

A very young patient plays with "teach toys" under the guidance of an occupational therapist at the Children's Hospital, Vancouver.





A registered technician at the Foothills Hospital, Calgary, operates an X-ray unit designed primarily for studies of the ventricles of the brain. This unit and the electronically controlled chair are the only ones of their kind in North America.

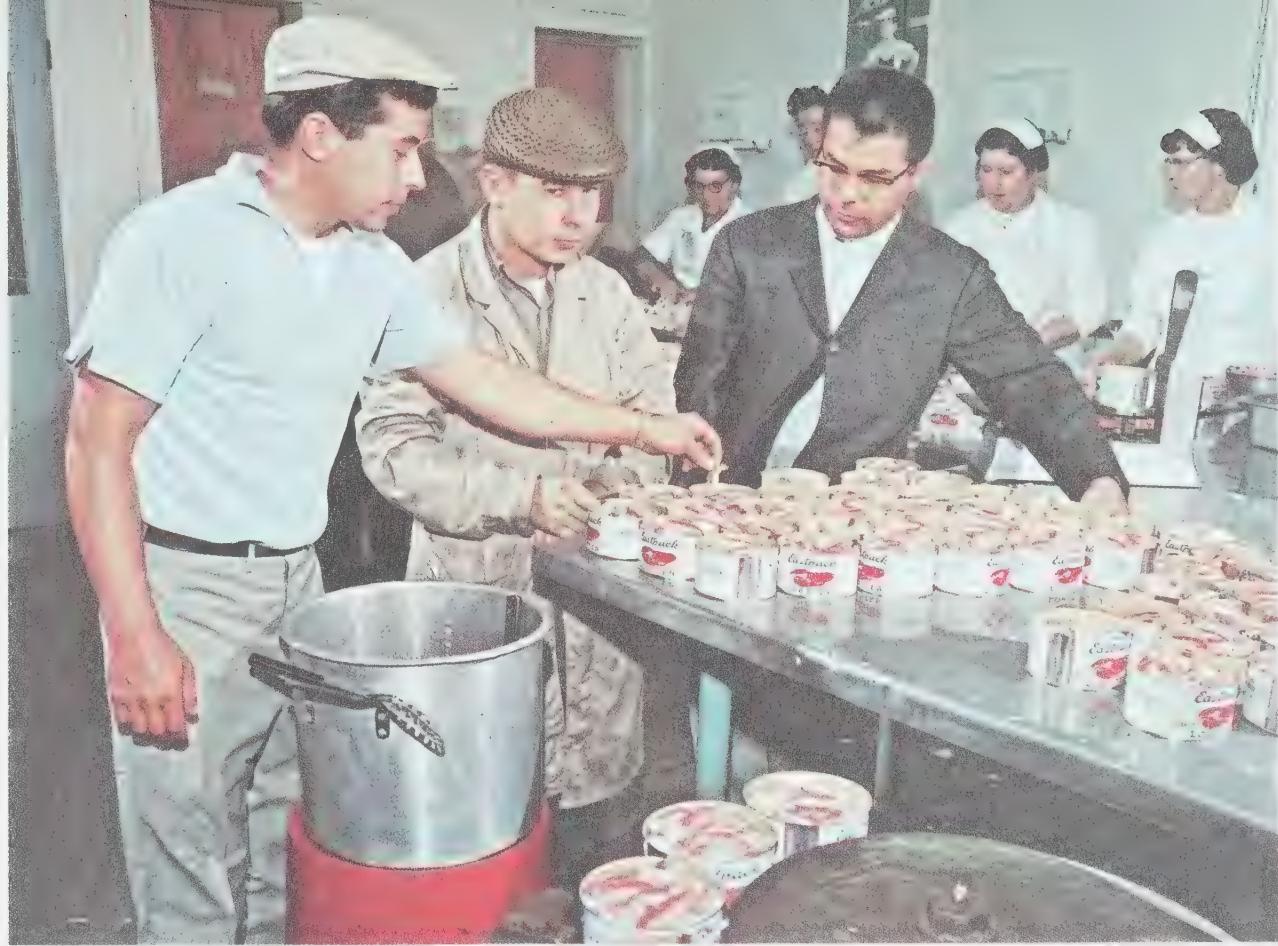


vious year but some of the increase was due to special factors relating to changes in banking practices following the revision of the Bank Act. During the first half of the year the general loans of the chartered banks were running at a level about eight per cent above the previous year but this margin has since widened considerably because the trend in bank loans has continued to rise during the second half of the year whereas bank loans levelled out during the last half of 1966. In November the general loans of the chartered banks, amounting to \$11.7 billion, were running fourteen per cent above the previous year.

Monetary policy in Canada continues to be hampered in scope because of our agreement with the United States to maintain a ceiling on the level of our official reserves of gold and United States dollars. This is a condition of our continued unrestricted access to the new issue market in the United States. In consequence, the Canadian authorities are frequently obliged to keep Canadian interest rates closely in line with rates in the United States to avoid attracting United States dollars on a scale that cannot be accommodated within the reserve target. Upon occasion this puts a serious impediment in the way of keeping interest rates on a course appropriate primarily to economic and financial conditions in Canada.

Fortunately, there has been some further increase in merchandise exports during 1967 together

A young man receives instruction in upholstery at the Manitoba Institute of Technology, Winnipeg. The curriculum here includes trade, business, engineering, electrical and scientific courses.



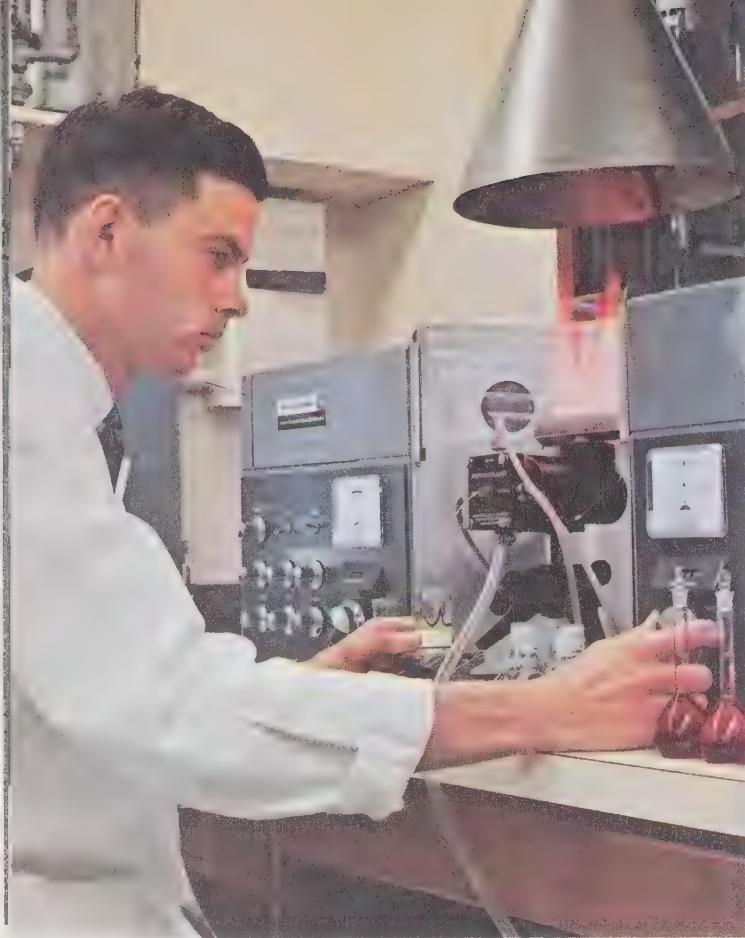
with a welcome acceleration in the inflow of tourist dollars spent by visitors to Expo '67 and other Centennial celebrations. Automotive products have been an outstanding item and a number of primary products, notably copper, nickel and petroleum, have been sharply higher also. Shipments of wheat have contracted following the exceptionally high export sales of the two previous crop years.

The high level of exports and the marked improvement in the deficit on non-merchandise transactions have brought about a considerable and timely reduction in the current account deficit of the Canadian balance of international

These three brothers have established their own business at Souris, P.E.I. They catch, cook, pack and then quick-freeze lobster.



To increase her artistic skill and teaching ability, this art teacher attended a summer course at l'École des Beaux Arts, Montreal.



Many young technicians are using equipment that did not exist a generation ago. At a mining company's Ontario metallurgical laboratory, this chemical technologist is engaged in atomic absorption spectrophotometry, utilizing atomic radiation to determine the composition of an ore.

payments. Capital requirements for financing the current account deficit have thus been reduced in a year when capital markets in the United States, our principal supplier of foreign capital, have been under severe pressure.

The completion of the Kennedy Round of tariff negotiations in 1967 was an important milestone along the road to freer world trade. The participating countries have agreed to reduce tariffs on a wide range of goods over a period of four years commencing in January 1968. Many products traded by Canada will be affected. Attention to date has been directed primarily to the large volume of Canadian exports to the United States that could benefit from the reductions in tariff rates. However, less emphasis has been placed on the other side of the bargain, that is to say, Canada's agreement to reduce tariffs on

A pilot in training, receives flight instructions at the Canadian Forces Base, Moose Jaw, Saskatchewan, prior to take-off in a T.33 Silver Star jet aircraft.



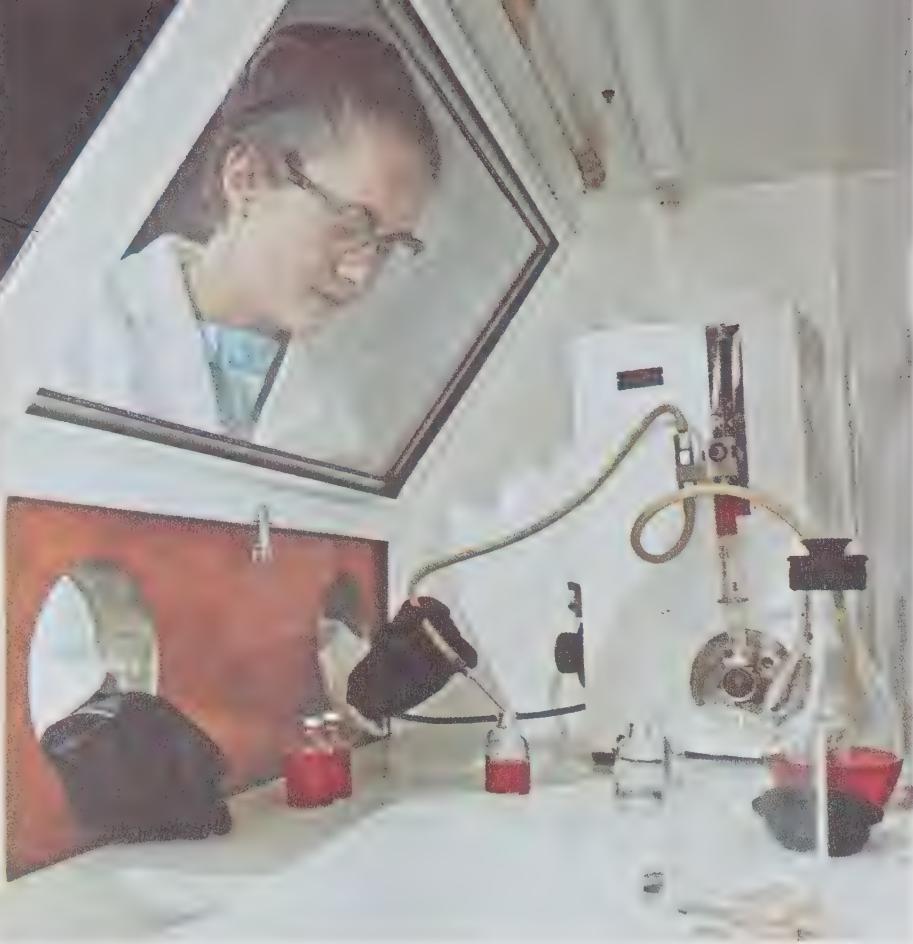
many imports. It is the effect of the Kennedy Round on Canadian producers of manufactured goods which concerns us most. This is the sector of our export trade which has been growing most rapidly during the last few years, but it is also the most vulnerable to increased competition. It is quite true that the Kennedy Round has opened up new opportunities for increasing our merchandise trade, but it is equally true that these opportunities will become realities only if our production costs are low enough to allow us to compete effectively against foreign merchandise at home and abroad. This is the challenge which must be met if Canadian industry is to benefit from the Kennedy Round.

There is growing awareness that taxing and spending by all levels of government is becoming increasingly significant in the

functioning of our economy and we would hope that the current and widespread discussion of the taxation system will bring the basic issues underlying this development into clearer perspective. The main test of any tax system is whether, over the longer term, it will facilitate the kind of economic growth we desire. This in turn raises the fundamental question of the kind of economic policies that should prevail in the future—those which encourage individual and corporate enterprise and stimulate growth in the private sector to provide the means of support for rising government expenditures, or those which primarily encourage expansion in the public sector and inhibit growth in the private sector by increasing the burden of taxation on corporations and individuals. We believe that our future prosperity depends upon the maintenance of incentives which will stimulate private effort and we hope

The manager of a Prince Edward Island company discussing the operation with D. B. MacClure, Manager of the Bank's branch at Souris. Cut pulpwood is peeled on the ground, stacked and then shipped to export markets.





A student working under aseptic conditions in the Advanced Pharmaceutics Laboratory, College of Pharmacy, at the University of Saskatchewan, Saskatoon.

the country will conclude that our best prospects for future growth still lie in that direction.

Outlook for Next Year

Viewing the outlook for the coming year against the background of international conditions, there is some reassurance to be drawn from the indications of renewed vigour in the United States economy. Nevertheless, we must take into account that country's difficulties with the problems of the war in Vietnam, inflation and its balance of international payments, keeping in mind that the United States may be obliged to resort to economic measures that would have depressing effects at home and abroad. The devaluation of the pound sterling, notwithstanding the arrangements that have been made for massive loans to support the pound, will

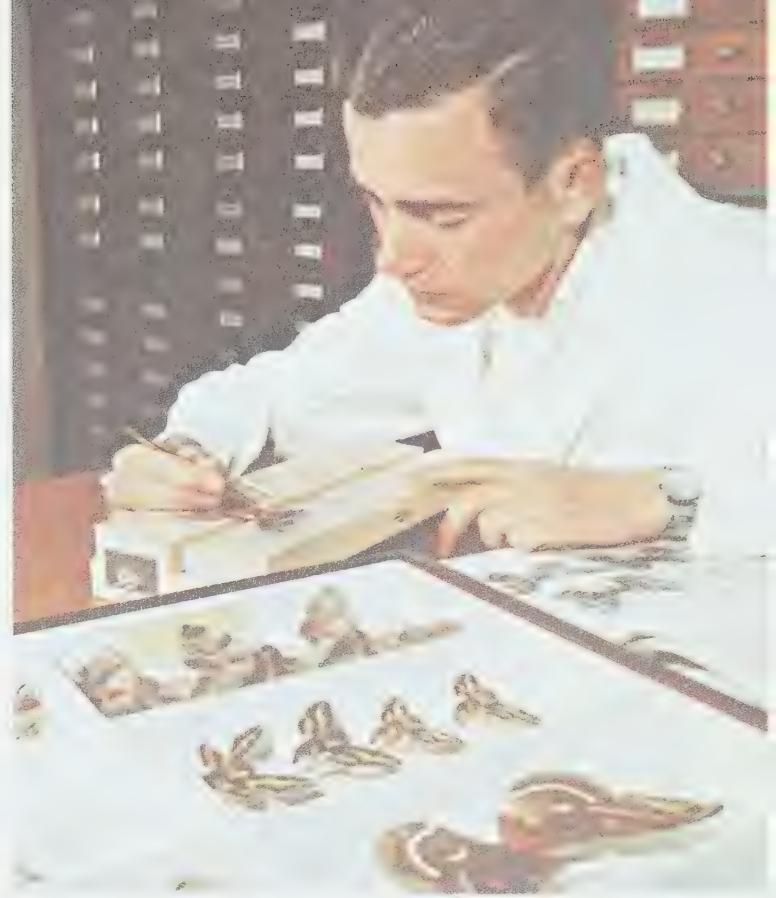
A young man practises the art of mending a nylon net at the College of Fisheries, St. John's, Newfoundland, where modern commercial fishing techniques are taught.



continue to have unsettling effects for some time to come. These cannot yet be fully appraised. However, it is clear enough that devaluation means increased competition for Canadian goods in foreign and domestic markets and probably lower exports of Canadian goods to Britain.

There are some additional factors to be taken into account in assessing the outlook for Canadian exports in 1968. Wheat sales may be down from earlier years because harvests in many parts of the world have been better. In addition, there has been some decline in world wheat prices although the Federal Government has guaranteed Canadian wheat producers a return equivalent to the minimum price specified in the new International Grains Arrangement which is to become effective on 1st July, 1968. Exports of automobiles and automotive parts are not expected to show much further growth in the coming year because most of the expansion under the terms of the Canada-United States automotive agreement has already taken place and the agreement is to be reviewed in 1968. The initial tariff reductions under the Kennedy Round are expected to have only a modest effect on next year's exports. In all probability, therefore, the increase in our exports will be somewhat less than the increase in 1967, but we nevertheless anticipate a reasonably good year.

With respect to the outlook for business investment in plant and equipment, it is anticipated that there will be a further decline in the manufacturing sector and that the reduction will be sharper than that which took place during 1967. Increases in some of the other major industrial sectors will likely be offset by reductions else-



A university student catalogues moths and butterflies for the extensive collection at the Forest Research Laboratory, Fredericton, N.B.

A graduate student in nuclear physics at the Foster Radiation Laboratory, McGill University, Montreal, inspects an apparatus used to detect unusual X-rays produced by protons when they bombard targets made of various substances.





where so that total outlays in the business sector will be lower than in 1967. This is not surprising in view of the rapid build-up in production facilities which has taken place during the past few years, the current squeeze on profits and the development of a less favourable climate for business enterprise generally.

Turning to the outlook for housing, it has been indicated that the amount of funds to be made available for residential construction by the Federal Government through the Central Mortgage and Housing Corporation will be cut back in anticipation of a greater flow of funds from private sources. This is part of the Federal

A Royal Canadian Mounted Police Recruit Troop in training at "Depot" Division, Regina, receiving instruction in the care and use of small arms.

Government's recently announced programme to restrain inflation and reduce pressures on the capital markets. There is an undoubted willingness and desire on the part of private lenders to do as much as they can in this area. However, the volume of private funds available for mortgages will depend upon the full range of capital requirements for all purposes and it may be some while before the effects work their way through the financial system to the mortgage market.

Government expenditures for goods and services should rise more slowly according to recent expressions of official intent. However, the modification that can be achieved in a single year will be limited because increased costs and prices are still working their way through this sector as elsewhere in the economy, basic requirements for government services are increasing with the growth in population and many previous commitments are locked into government budgets. In the coming year, capital expenditures by governments may be held below this year's level but current expenditures will certainly be higher.

The outlook for personal spending is affected by all the cross-currents of strength and weakness in the general business outlook. Consumer optimism has already been tempered by some of the developments of the current year and as a result the rise in consumer spending has stayed within reasonably conservative limits. At this juncture there do not appear to be any compelling reasons to anticipate a marked change in the trend of consumer spending. The flow of personal income should continue to be reasonably strong and hopefully some moderation in price pressures will help to sustain the rising trend in the volume of consumer purchases.

The outlook for the balance of payments is clouded although it may be observed that we can hardly expect as favourable a performance in the invisibles account as that enjoyed during 1967 when tourist traffic to Canada was exceptionally high. The effects of the devaluation of the pound sterling will be working through international markets for some time to come

and changes in the balance of payments of other countries will have effects on Canada which are not readily discernible.

Summing up these various factors, there is reason to believe that the increase in real output next year may quite possibly be less than that achieved in 1967. This would mean, for the second consecutive year, a rate of growth considerably below that required to attain the full potential output of the Canadian economy. A slower rate of growth, induced in part by measures designed to reduce inflationary pressures, will tend to slow down the rate of increase in employment. It is accordingly clear that the adjustments required to increase efficiency and reduce cost pressures in both the public and private sectors of the economy will have to be given high priority.

It should be borne in mind that the problems of economic adjustment which we face do not stem from any basic weakness caused by shortages of manpower or resources. Our current difficulties arise rather from our attempts to increase per capita income too quickly in relation to per capita production and from increases in government expenditures which have been allowed to rise too rapidly. We are at a point where we must make a greater effort to bring inflationary pressures under control, even though this may mean a slower rate of growth in the immediate future. Otherwise the consequences over the longer run will be more painful because as a trading nation, with an open economy, our future prosperity depends upon our ability to sell our products abroad at prices which will meet world competition.

CHIEF GENERAL MANAGER'S REPORT

The Bank's One Hundred and First Annual Statement reflects further growth in assets which rose to a record \$7,481 million, an increase of more than \$790 million, or 11.8%, over the preceding year.

The financial statements for 1967 have been drawn up in accordance with provisions of the new Bank Act which became effective May 1, 1967, and the figures for 1966 have been restated to place them on a comparable basis.

The liquid position of the Bank continues to be strong, with quick assets at the year-end totalling \$3,252 million, equal to more than 46% of the Bank's total liabilities to the public.

General loans, including mortgages, at the year-end reached a new peak of \$3,913 million, representing an increase of \$414 million, or 11.8%. The increase was distributed through practically all categories of borrowers.

Record of Growth

Year	Total Assets	Total Deposits	Total Loans	Shareholders' Equity	Number of Branches
1868	\$ 2,997,081	\$ 1,305,579	\$ 1,894,294	\$ 956,721	7
1900	63,131,193	45,275,402	43,042,402	11,524,113	91
1920	609,034,792	503,890,619	387,687,183	47,346,257	741
1940	895,972,168	783,481,458	363,264,848	66,461,657	762
1950	2,282,065,814	2,122,049,737	782,937,911	83,689,614	809
1955	3,152,615,326	2,962,049,376	1,443,704,870	138,578,392	975
1960	4,212,979,253	3,887,171,066	2,210,576,291	241,771,077	1,221
1961	4,584,005,890	4,220,192,368	2,286,288,436	255,780,080	1,268
1962	4,762,352,348	4,334,651,735	2,592,673,709	262,337,206	1,266
1963	5,248,613,644	4,782,271,680	2,733,098,109	272,044,265	1,283
1964	5,503,394,554	4,970,723,634	2,961,082,948	277,768,867	1,334
1965	6,208,405,418	5,637,417,563	3,435,258,520	312,001,125	1,375
1966	6,690,642,814	6,024,672,474	3,888,975,862	319,403,264	1,397
1967	7,481,582,256	6,811,121,173	4,213,008,579	332,862,017	1,424

Bank Premises at \$77 million showed an increase of almost \$2 million after depreciation. During the year there was a net increase of 27 banking offices and at the year-end there were 1,424 offices in all, of which 43 were located abroad.

Total Deposits at \$6,811 million increased \$786 million, or 13%, over the preceding year. Personal Savings Deposits in Canada amounted to \$2,964 million, higher by \$293 million, and this was accompanied by a gratifying increase in the numbers of savings bank depositors. The category of Other Deposits increased by \$574 million; these include Canadian demand deposits, other Canadian deposits payable after notice, and other deposits in foreign currencies.

Accumulated Appropriations for Losses were \$110 million, an increase of \$14 million from the preceding year-end.

Shareholders' Equity, comprising Paid-up Capital, Rest Account and Undivided Profits, now totals over \$332 million mainly attributable to an increase of \$15 million in Rest Account this year.

Turning to the Statement of Revenue, Expenses and Undivided Profits, it will be seen that Total Revenue was \$386 million, an increase of \$46 million, or 13.5%. Income from Loans at \$245 million increased by over \$23 million reflecting the substantial increase in loans to customers during the past year, together with some increase in yields. Income from Securities at almost \$89 million was higher by approximately \$13 million.

Other Operating Revenue, totalling nearly \$52 million, improved by over \$9 million.

Total Expenses exceeded \$314 million, an increase of over \$37 million, or 13%. Of this increase, over \$21 million is accounted for by higher interest costs. These reflect both the substantial increase in total deposits during the past year and also the higher interest rates paid on savings accounts and certain other categories of deposits.

The total of salaries paid by the Bank, together with the cost of providing pensions and other staff benefits, exceeded \$90 million, more than \$9 million, or 11%, higher than in the preceding year.

Property Expenses at nearly \$26 million were approximately \$1½ million, or 6%, higher than a year ago.

Other Operating Expenses amounted to \$31 million and were \$5½ million higher reflecting generally higher costs of operations including the premium payable under the Canada Deposit Insurance Act which came into force in April of this year. The 1967 total and also that for 1966 include, in accordance with the reporting requirements of the new Bank Act, provisions for bad debt losses on loans in amounts based on a five-year average.

Deducting the Total Expenses of \$314,434,000 from the Total Revenue for the year of \$385,990,000 leaves a Balance of Revenue of \$71,556,000; from this amount an appropriation of \$17,880,000 has been made to Accumulated

Appropriations for Losses compared with \$11,850,000 last year.

The Balance of Profits before Income Tax amounted to \$53,676,000 and after provision for Income Taxes of \$27,100,000 there is left a Balance of Profits for the year of \$26,576,000, an increase of \$2,102,000, or 8.6%, over 1966.

After payment of Dividends totalling \$18,117,000 there remained an amount to be carried forward of \$8,459,000 to which has been added, first, the amount of \$4,723,000 being the balance of Undivided Profits at the beginning of the year and, secondly, a transfer of \$5 million from Accumulated Appropriations for Losses. From the total of these amounts, \$15 million has been transferred to Rest Account, leaving a balance of \$3,182,000 to be carried forward to the 1968 fiscal year.

The Statement of Rest Account shows a balance at the year-end of \$260 million as compared with \$245 million at the end of 1966.

When reviewing the Statement of Assets and Liabilities reference was made to the Accumulated Appropriations for Losses. The next statement shows the changes in the total of these appropriations over the past year as well as the corresponding figures for 1966.

The Statement shows that at the beginning of the year the Accumulated Appropriations amounted to \$95,775,000 of which \$8,306,000 was Tax-Paid, that is to say, all Canadian taxes exigible on this amount had been paid. To the balance at the beginning of the year there has been added the Ap-

propriation for Losses of \$17,880,000 which was deducted in the Statement of Revenue, Expenses and Undivided Profits. There has also been added an amount of \$1,694,000 representing the excess of the provision for losses on loans included in Other Operating Expenses over the actual losses on loans experienced during the year. The next item consists of profits and losses on sales of securities together with provisions to reduce securities other than those of Canada and the provinces to market value; in 1967 there was a net loss on this account amounting to \$296,000 and this is shown as a deduction. From the total balance of appropriations after the foregoing transactions, an amount of \$5 million has been transferred to Undivided Profits, leaving a Balance of Appropriations at the end of the year of \$110 million.

The financial statements we have just reviewed record new highs in all major areas of the Bank's business. During 1967 we celebrated the Bank's Centennial and these results represent an encouraging beginning to our second century. They provide an appropriate foundation from which to move forward to higher levels of achievement. None of this could have been accomplished were it not for the dedication, loyalty and industry of the men and women who through the years have made up the Bank's personnel, and to all we extend our congratulations and best wishes for the years ahead. In particular, on behalf of the General Management of the Bank it is my privilege to express to all present members of the personnel our sincere thanks for their constructive and effective efforts during the past year.

COPY OF THE MINUTES

OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Tuesday, December 12, 1967

The One Hundred and First Annual General Meeting of Shareholders of Canadian Imperial Bank of Commerce was held at its Head Office in Toronto on Tuesday, December 12, 1967 at 11:00 a.m.

The chair was taken at 11:00 a.m. by Mr. N. J. McKinnon, Chairman.

Mr. J. D. Simpson, Corporate Secretary of the Bank, acted as Secretary to the Meeting.

A quorum being present, the Notice calling the Meeting was read by the Secretary.

The Chairman, with the consent of the Meeting, appointed Mr. W. H. C. Boyd, q.c., Mr. R. A. Kingston, q.c., and Colonel J. G. K. Strathy, o.b.e., e.d., as Scrutineers.

The Chairman stated that it was necessary to confirm the Minutes of the previous Annual General Meeting, a copy of which had been sent to each shareholder as required by the Bank Act, and the Minutes of the Special General Meeting of Shareholders held on July 27, 1967. It was moved by Mr. Ian D. Davidson, seconded by Mr. J. M. Buchanan, that the Minutes of the previous Annual General Meeting and of the Special General Meeting be taken as read and approved. The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting at the same time as the ballot for the election of Directors.

The Chairman submitted to the Meeting the Directors' Report for the year ended October 31, 1967, the Statements of the Assets and Liabilities of the Bank and of its controlled corporations, The Canadian Bank of Commerce Trust Company, New York, Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, George Town, Grand Cayman Island, The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto, the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses, and the Reports of the Auditors.

The Chairman then asked the Secretary to read the Directors' and Auditors' Reports to the Meeting, omitting the Statements of Assets and Liabilities of the Bank and of its controlled corporations and the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses, since copies of these Statements were in the hands of those present and the Chief General Manager would later review the Statements of Assets and Liabilities and the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses.

Among those present were:

Mr. H. H. Alexander, Agincourt; Mr. David H. Ward, Ancaster; Mr. C. V. Andrewes, Beamsville; Mr. Allen A. McMartin, Bermuda; Mr. Warne C. Emmott, Brantford; Mrs. Frances J. Long, Mr. H. A. Long, Burlington; Mr. M. E. Jones, q.c., ll.b., Calgary; Mr. T. F. B. Walker, Cooksville; Mr. Mark H. Peel, Don Mills; Mr. R. H. Hunter, Dundas; Mr. W. N. McLennan, Etobicoke; Mr. H. L. McCulloch, Galt; Mr. E. J. Marsh, Grimsby; Major General Hon. E. C. Plow, c.b.e., d.s.o., c.d., d.c.l., Mr. J. L. Seaborn, Halifax; Messrs. Ralph W. Cooper, T. M. Mayberry, Hamilton; Messrs. A. P. Frame, d.sc., Charles McArthur, Mrs. Dorothy McArthur, Mr. W. E. Waters, Islington; The Rt. Hon. Lord McFadzean, London, England; Mr. Albert L. Fairley, Jr., b.sc., Hon. George B. Foster, q.c., Messrs. P. M. Fox, d.c.l., d.Sc.F., Eliot S. Frosst, H. J. Lang, P.Eng.,

M. W. Mackenzie, C.M.G., C.A., Hon. George C. Marler, P.C., M.L.C., B.C.L., LL.D., Messrs. J. Geoffrey Notman, O.B.E., P.Eng., Jean P. W. Ostiguy, J. P. R. Wadsworth, Montreal; Messrs. Russell Gee, Rhys M. Sale, LL.D., D.Sc., Oakville; Mr. Jonathan Swayze, Ottawa; Mr. Jean-Charles Lofficier, Paris, France; Mrs. Geraldine R. Green, Mr. Fred J. Kamm, Mrs. Shirley Vogelman, Port Credit; Mr. André Monast, Q.C., Quebec City; Messrs. A. M. Inglis, Angus M. H. Verge, St. Catharines; Miss Leona Sealy, Saint John, N.B.; Mr. Edgar L. Hickman, St. John's, Nfld.; Messrs. Reuben Hills III, Reed O. Hunt, James G. Shields, Jr., San Francisco; Mr. M. A. East, Saskatoon; Messrs. Eric E. Ewing, W. A. Torrie, Scarborough; Mr. Cedric E. Watson, Stouffville; Messrs. T. E. Little, E. L. Mitchell, Thornhill; Mr. H. Alexander, Miss J. F. E. Armour, Messrs. C. R. Archibald, Alexander Aziz, Aubrey W. Baillie, B. W. Ball, J. D. Barrington, B.A.Sc., J. Wilson Berry, C. S. Blenkinship, D. C. Blizzard, Henry Borden, C.M.G., Q.C., J. A. Boyd, W. H. C. Boyd, Q.C., J. M. Burgess, E. G. Burton, C.B.E., A. Campbell, W. Claude Carter, John Chamberlain, G. C. Chisholm, H. E. Chittenden, R. L. Clute, Miss I. Cochran, Messrs. M. R. Cometti, James L. Cooper, J. W. R. Corbet, D. S. Copus, J. C. Cottrell, G. H. Craig, E. Crawford, R. Cresswell, R. B. Cumine, W. M. Currie, Ian D. Davidson, C.B.E., Nelson M. Davis, Arthur S. Dean, Martin Dunsford, R. B. Eby, T. Edmondson, Warren Eyre, J. E. Farmer, Patterson Farmer, D. Stewart Fisher, P. M. Fisher, R. D. Fullerton, E. C. Gill, LL.D., F.S.A., Miss Mildred Gillies, Messrs. J. Grant Glassco, O.B.E., F.C.A., L. G. Greenwood, Mrs. Margaret M. Greeter, Mrs. Mary Hadden, Messrs. Philip P. D. Hamilton, Ross Hanbury, Frank A. Harrison, Miss Sylvia May Harvey, Messrs. J. Haxton, Sydney M. Hermant, W. E. Hewitt, J. Hilliker, Mrs. Anna J. Hollo, Mr. J. Holmes, Mrs. M. E. Hollihan, Messrs. Stanley Houser, J. G. Hungerford, T. A. M. Hutchison, F.C.A., Mrs. Frances Ingham, Mr. Henry T. Jamieson, Mrs. Audrey M. Jeffrey, Messrs. H. T. Johnston, W. G. Jones, D. G. Keaveney, C. W. King, R. A. Kingston, Q.C., T. C. Kinnear, F.C.A., F. J. Kirby, Mrs. Mary Kirby, Mrs. Bernice H. Layton, Mr. J. D. Leitch, Mrs. J. M. Leitch, Messrs. R. B. LeMaistre, J. L. Lewtas, Q.C., Mrs. A. Liddell, Messrs. Wm. MacDonald, A. J. MacIntosh, Q.C., A. E. McCormack, Mrs. M. D. McCormack, Messrs. Robert McCullough, John A. McDougald, K. McEvenue, J. M. McKee, N. J. McKinnon, LL.D., W. F. McLean, Miss M. G. McNeill, Messrs. John R. McSherry, L. S. Mackersy, M.C., H. H. Main, D. B. Martin, James Matson, E. M. Maxwell, L. E. Mayhew, John E. Mills, G. E. Mills, Graham Morrow, O.B.E., C. E. Murray, J. M. Oswald, J. G. Paterson, J. Pitblado, Alfred Powis, D. M. Pringle, Q.C., Glenn S. Reid, Julius Revich, W. A. Robertshaw, W. Robson, Miss E. B. Rogers, Messrs. M. C. C. Ross, O. Rozanoff, James Rowan, Charles W. Saddington, David Scheibe, Gordon R. Sharwood, Miss Ann L. Smith, Messrs. J. Herbert Smith, D.Sc., James Stewart, C.B.E., LL.D., W. A. Stewart, Col. J. G. K. Strathy, O.B.E., E.D., Mr. K. L. Sumner, Mrs. Alice Theimer, Messrs. H. W. Thomson, A. A. Thornbrough, M.A., B.Sc., W. S. Tompson, W. P. Walker, O.B.E., Mrs. Mary Weller, Messrs. W. P. Wilder, R. G. Willis, F. P. Wilson, H. Wilson, R. J. Wilson, N. D. Young, Toronto; Mr. J. M. Buchanan, Hon. John V. Clyne, Messrs. J. E. Richardson, LL.B., Robert G. Rogers, J. D. Simpson, Vancouver; Messrs. Pierre Bond, E. Bryan Sharpless, Willowdale; Messrs. Peter D. Curry, LL.D., G. R. Hunter, M.B.E., Q.C., LL.B., T. O. Peterson, James A. Richardson, Winnipeg.

REPORT OF THE BOARD OF DIRECTORS

The Directors have pleasure in submitting to the Shareholders their One Hundred and First Annual Report on the results of the Bank's operations for the twelve months ended October 31, 1967.

The Report is accompanied by a Statement of the Assets and Liabilities of the Bank as at October 31, 1967 and by Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses for the year ended on that date. There are also appended thereto

separate Statements of the Assets and Liabilities of The Canadian Bank of Commerce Trust Company, New York, Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, George Town, Grand Cayman Island, The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto. These Companies are controlled by the Bank. To all of these Statements the Auditors, appointed in accordance with the requirements of the Bank Act, have attached their reports.

The Financial Statements of the Bank have been drawn up in accordance with the provisions of the Bank Act which became effective May 1, 1967, and where necessary the comparative figures for the previous year have been restated on a basis comparable to that used for the current year.

Since the last Annual General Meeting, The Right Honourable Lord McFadzean of London, England, Chairman (Executive), British Insulated Callender's Cables Limited, The Honourable Angus J. B. Ogilvy of London, England, Director, Guardian Assurance Company, Limited, Mr. Harry F. Oppenheimer, M.A., D.Econ., LL.D., of Johannesburg, South Africa, Chairman, Anglo-American Corporation of South Africa Limited, and Mr. Jean P. W. Ostiguy, President, Morgan, Ostiguy & Hudon Ltd., Montreal, P.Q., have been elected to the Board.

During the past year, thirty-nine branches, sub-branches and sub-agencies were opened and twelve were closed. At October 31, 1967, there were one thousand four hundred and twenty-four branches, sub-branches and sub-agencies of the Bank in operation. Competent officers continued to carry out a programme of regular inspections of all branches.

The Directors recognize the loyal and highly commendable efforts of the members of the personnel throughout the year under review and wish to express their sincere appreciation and thanks.

Toronto, November 23, 1967

N. J. McKINNON, Chairman

The Chairman said that since the date of the Directors' Report Dr. John J. Deutsch, Principal Designate of Queen's University, Mr. T. M. Mayberry, Chairman, and Chief Executive Officer, Firestone Tire & Rubber Company of Canada Limited and Mr. L. G. Greenwood, Chief General Manager, had been elected to the Board.

The Chairman, before moving the adoption of the Directors' Report and the Financial Statements, asked the Chief General Manager, Mr. L. G. Greenwood, to review the Statement of Assets and Liabilities of the Bank. (*See Page 18.*)

The Chairman said:

The Balance Sheet before you, and which has just been reviewed by the Chief General Manager, shows excellent progress in the past year and continued strength. I have pleasure in moving that the Directors' Report for the year ended October 31, 1967, the Statements of Revenue, Expenses and Undivided Profits, of Rest Account and of Accumulated Appropriations for Losses for the year ended October 31, 1967, and the Statements of Assets and Liabilities of the Bank and of its controlled corporations as of that date be approved and adopted.

Mr. J. P. R. Wadsworth said:

I have much pleasure in seconding the motion.

The Chairman said that before putting the motion to the Meeting he would ask the President to address the Meeting.

Mr. W. M. Currie, President, then addressed the Meeting. (*See Page 6.*)

The Chairman asked whether there were any questions on the motion to adopt the Directors' Report and the Financial Statements. There being no questions, the Chairman then put the motion to the Meeting. The motion was carried on a show of hands, and the Chairman directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said he would entertain a motion to appoint proxies for meetings of corporations controlled by the Bank.

It was moved by Mr. J. Herbert Smith and seconded by Mr. M. W. Mackenzie:

That Mr. L. G. Greenwood; or failing him, Mr. D. G. Keaveney; or failing him, Mr. James G. Shields, Jr.; or failing him, Mr. A. S. Heffer, be appointed to act as proxy for the Bank at any and all meetings of California Canadian Bank, San Francisco;

That Mr. W. M. Currie; or failing him, Mr. L. G. Greenwood; or failing him, Mr. D. G. Keaveney; or failing him, Mr. J. P. Moreton, be appointed to act as proxy for the Bank at any and all meetings of The Canadian Bank of Commerce Trust Company, New York;

That Mr. W. M. Currie; or failing him, Mr. L. G. Greenwood; or failing him, Mr. D. G. Keaveney; or failing him, Mr. T. P. G. Morris, be appointed to act as proxy for the Bank at any and all meetings of Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, George Town, Grand Cayman Island; and

That Mr. W. M. Currie; or failing him, Mr. L. G. Greenwood; or failing him, Mr. D. G. Keaveney, be appointed to act as proxy for the Bank at any and all meetings of The Dominion Realty Company Limited, Toronto, and Imbank Realty Company Limited, Toronto.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said that he would now entertain a motion to appoint Auditors.

It was moved by Mr. E. G. Burton and seconded by Mr. G. R. Hunter:

That Mr. T. A. M. Hutchison, F.C.A., of Messrs. Peat, Marwick, Mitchell & Company, and Mr. J. R. M. Wilson, F.C.A., of Messrs. Clarkson Gordon & Company, be appointed the Auditors of the Bank until the next ensuing Annual General Meeting, and that their remuneration shall not exceed the sum of \$95,000.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said:

A copy of Clauses 6, 7, 8, 19 and 22 of the By-laws of the Bank, as amended by the Directors on September 7, 1967, has been handed to each shareholder present at this meeting. These amendments should now be confirmed by the shareholders. The only amendment of substance is the enactment of Clause 22 which authorizes the Board to create an Executive Committee to which the Board may delegate power. The other amendments relate to the revised requirements of the Bank Act as to the voting of shares, the admission of employees of wholly-owned subsidiaries as members of the Pension Fund and the insertion of an appropriate reference to the office of Corporate Secretary.

It was moved by Mr. E. C. Gill and seconded by Mr. M. E. Jones:

That Clauses 6, 7, 8, 19 and 22 of the By-laws of the Bank, as amended by a By-law passed by the Directors on September 7, 1967, be confirmed.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said that he would now entertain a motion to amend Clause 17 of the By-laws of the Bank.

It was moved by Mr. J. Grant Glassco and seconded by Mr. Henry Borden:

BE IT RESOLVED as a By-law of Canadian Imperial Bank of Commerce as follows:

Clause 17 of the By-laws of the Bank is hereby amended by deleting the first sentence and by substituting therefor the following:

"To remunerate the Directors for their services as such there may be paid in each fiscal year from the funds of the Bank to and among the Directors such amounts, not exceeding in the aggregate \$400,000, and in such proportions between them as may be determined from time to time by the Board of Directors."

The Chairman explained that the existing authorization from the shareholders was \$300,000, and the reason for the increase is the creation of the Executive Committee of the Board, which meets twice a month. The Directors who attend the meetings are paid an attendance fee in line with that paid by industry and business generally, which might result in the existing authorization being exceeded.

The motion was put to the Meeting and carried on a show of hands. The Chairman then directed that a ballot on the motion be taken later in the Meeting, at the same time as the ballot for the election of Directors.

The Chairman said:

Before I declare the Meeting open for the nomination of Directors for the ensuing year, I should like to remind the shareholders that the Bank's By-laws provide that Directors who have attained the age of 70 years are ineligible for re-election. For this reason, this year the Board will lose four Directors, Mr. J. M. Buchanan, The Honourable George B. Foster, Q.C., Mr. H. L. McCulloch and Mr. Rhys M. Sale. Mr. Buchanan was elected a Director in 1959, The Honourable George B. Foster in 1952, Mr. H. L. McCulloch in 1943, and Mr. Rhys M. Sale in 1950.

Each one of these Directors has rendered wise counsel and unwavering support to the development of the Bank over a long period, and they will be missed by members of the Board. I know that the shareholders would wish to join with the Directors in extending to each of them our sincere thanks for their valued services as Directors and our best wishes for happiness and good health in the years to come.

The Meeting is now open for the nomination of Directors for the ensuing year, and I shall ask the Secretary to read to the Meeting the list of the present Directors eligible for re-election.

The Secretary then read:

Aubrey W. Baillie; J. D. Barrington, B.A.Sc.; George M. Black, Jr.; Henry Borden, C.M.G., Q.C.; J. A. Boyd; E. G. Burton, C.B.E.; Hon. John V. Clyne; Ralph W. Cooper; W. M. Currie; Peter D. Curry, LL.D.; Ian D. Davidson, C.B.E.; Nelson M. Davis; John J. Deutsch, B.Com., LL.D.; M. A. East;

CANADIAN IMPERIAL

STATEMENT OF ASSETS

AS AT OCTOBER 31, 1967

ASSETS

	1967	1966
Cash and due from banks - - - - -	\$ 801,346,171	\$ 561,124,957
Cheques and other items in transit, net - - - - -	172,646,799	188,726,540
Securities issued or guaranteed by Canada, at amortized value - - - - -	1,354,818,073	981,886,103
Securities issued or guaranteed by provinces, at amortized value - - - - -	83,823,691	73,751,785
Other securities, not exceeding market value - - - - -	540,810,679	659,682,207
Day, call and short loans to investment dealers and brokers, secured - - -	299,131,148	389,553,334
	<hr/>	<hr/>
	3,252,576,561	2,854,724,926
Other loans, including mortgages, less provision for losses - - - - -	3,913,877,431	3,499,422,528
Bank premises at cost, less amounts written off - - - - -	77,132,091	75,217,508
Securities of and loans to corporations controlled by the bank - - - - -	28,920,742	28,981,325
Customers' liability under acceptances, guarantees and letters of credit, as per contra - - - - -	205,579,675	228,923,657
Other assets - - - - -	3,495,756	3,372,870
	<hr/>	<hr/>
	\$7,481,582,256	\$6,690,642,814
	<hr/>	<hr/>

AUDITORS' REPORT

We have examined the statement of assets and liabilities of Canadian Imperial Bank of Commerce as at October 31, 1967 and the statements of revenue, expenses and undivided profits, accumulated appropriations for losses and rest account for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

TORONTO, NOVEMBER 17, 1967

BANK OF COMMERCE

ACTS AND LIABILITIES

OCTOBER 31, 1967

LIABILITIES

1967

Deposits by Canada - - - - -	\$ 11,822,509
Deposits by provinces - - - - -	197,499,658
Deposits by banks - - - - -	367,125,396
Personal savings deposits payable after notice, in Canada, in Canadian currency - - - - -	2,964,514,432 2,670,98
Other deposits - - - - -	3,270,159,178
Total deposits - - - - -	6,811,121,173
Acceptances, guarantees and letters of credit - - - - -	205,579,675
Other liabilities - - - - -	22,016,854
Accumulated appropriations for losses - - - - -	110,002,537

Shareholders' equity: 1967

Capital

Authorized—62,500,000 shares of a par
value of \$2 each

Issued — 34,840,000 shares fully paid			
up - - - - -	\$ 69,680,000	\$ 69,680,000	
Rest account - - - - -	260,000,000	245,000,000	
Undivided profits - - - - -	3,182,017	4,723,264	332,862,017
			\$7,481,582,256 \$0.69t

W. M. CURRIE
President

L. G. GREENWOOD
Chief General Manager

THE SHAREHOLDERS

In our opinion, the foregoing statements present fairly the financial position of the Bank as at October 31, 1967 and the revenue, expenses and undivided profits, accumulated appropriations for losses and transactions in the rest account of the Bank for the year ended on that date.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. { Auditors
T. C. KINNEAR, F.C.A., of Price Waterhouse & Co. }

STATEMENT OF REVENUE, EXPENSES AND UNDIVIDED PROFITS
For the financial year ended October 31, 1967

	1967	1966
Revenue:		
Income from loans	\$245,305,606	\$221,760,549
Income from securities	88,933,580	75,608,393
Other operating revenue	<u>51,750,843</u>	<u>42,539,525</u>
Total revenue	<u>385,990,029</u>	<u>339,908,467</u>
Expenses:		
Interest on deposits	167,234,406	166,216,019
Salaries, pension contributions and other staff benefits	90,493,245	81,299,350
Property expenses, including depreciation	25,701,008	14,142,027
Other operating expenses, including provision for losses on loans based on five-year average loss experience	<u>31,004,921</u>	<u>25,525,522</u>
Total expenses	<u>314,433,580</u>	<u>277,183,818</u>
Balance of revenue	71,556,449	62,724,649
Appropriation for losses	17,880,896	11,850,910
Balance of profits before income taxes	53,675,553	50,873,739
Provision for income taxes relating thereto	<u>27,100,000</u>	<u>26,400,000</u>
Balance of profits for the year	26,575,553	24,473,739
Dividends	18,116,800	17,071,600
Amount carried forward	8,458,753	7,402,139
Undivided profits at beginning of year	4,723,264	2,321,125
Transfer from accumulated appropriations for losses	<u>5,000,000</u>	—
	18,182,017	9,723,264
Transferred to Rest account	15,000,000	5,000,000
Undivided profits at end of year	<u>\$ 3,182,017</u>	<u>\$ 4,723,264</u>

STATEMENT OF REST ACCOUNT
For the financial year ended October 31, 1967

	1967	1966
Balance at beginning of year	\$245,000,000	\$240,000,000
Transfer from undivided profits	15,000,000	5,000,000
Balance at end of year	<u>\$260,000,000</u>	<u>\$245,000,000</u>

W. M. CURRIE
President

L. G. GREENWOOD
Chief General Manager

STATEMENT OF ACCUMULATED APPROPRIATIONS FOR LOSSES
For the financial year ended October 31, 1967

	1967	1966
Accumulated appropriations at beginning of year:		
General - - - - -	\$ 87,468,870	\$ 85,365,513
Tax-paid - - - - -	8,306,457	13,159,597
Total - - - - -	<u>95,775,327</u>	<u>98,525,110</u>
Appropriation from current year's operations - - - - -	17,880,896	11,850,910
Excess of provision for losses on loans based on five-year average loss experience (included in other operating expenses) over loss experience on loans for the year		
	1,694,747	846,673
Profits and losses on securities, including provisions to reduce securities other than those of Canada and provinces to values not exceeding market - - - - -	(296,933)	(15,611,515)
Other profits, losses and non-recurring items, net - - - - -	(51,500)	164,149
Transferred to undivided profits - - - - -	(5,000,000)	-
Accumulated appropriations at end of year - - - - -	<u>110,002,537</u>	<u>—</u>
Accumulated appropriations at end of year:		
General - - - - -	100,998,721	87,468,870
Tax-paid - - - - -	9,003,816	8,306,457
Total - - - - -	<u>\$110,002,537</u>	<u>—</u>

NOTES TO THE FINANCIAL STATEMENTS

1. The financial statements for 1967 have been drawn up in accordance with the provisions of the new Bank Act which became effective May 1, 1967, and the figures for 1966 have been restated on a comparable basis.
2. The financial statements include the assets and liabilities and results of operations of California Canadian Bank, a wholly-owned subsidiary.
3. With effect from August 11, 1967, each share of the par value of \$10 of the capital stock of the Bank was subdivided into five shares of a par value of \$2 each.

W. M. CURRIE
President

L. G. GREENWOOD
Chief General Manager

STATEMENTS OF ASSETS AND LIABILITIES OF CONTROLLED CORPORATIONS
as at October 31, 1967

THE CANADIAN BANK OF COMMERCE TRUST COMPANY, NEW YORK
(IN UNITED STATES CURRENCY)

ASSETS

Cash on deposit in the United States of America - - - - -	\$ 211,796
Securities of the United States of America and accrued interest - - -	1,298,101
Other securities and accrued interest -	968,929
Customers' liability under acceptances and letters of credit, as per contra -	652,726
Furniture and fixtures less depreciation -	11,734
Other assets - - - - -	<u>41,402</u>
	<u><u>\$3,184,688</u></u>

LIABILITIES

Deposits payable - - - - -	\$ 324,356
Accounts and taxes payable - - - -	49,566
Acceptances and letters of credit - -	652,726
Capital - - - - -	\$1,000,000
Reserve fund - - - - -	1,000,000
Undivided profits - - -	<u>158,040</u>
	<u><u>2,158,040</u></u>
	<u><u>\$3,184,688</u></u>

The Bank owns the entire capital stock of The Canadian Bank of Commerce Trust Company with the exception of the directors' qualifying shares, which is included in its statement of assets and liabilities at \$2,137,944.

CANADIAN IMPERIAL BANK OF COMMERCE TRUST COMPANY (CAYMAN) LIMITED
including its wholly owned subsidiary companies
(IN JAMAICAN STERLING)

ASSETS

Cash in banks - - - - -	£ 471,207
Loans and accounts receivable - - -	68,488
	<u>£ 539,695</u>

LIABILITIES

Deposits payable - - - - -	£ 404,146
Taxes payable - - - - -	2,923
Capital - - - - -	£ 100,000
Undivided profits - - -	<u>32,626</u>
	<u><u>132,626</u></u>
	<u><u>£ 539,695</u></u>

The Bank owns the entire capital stock of Canadian Imperial Bank of Commerce Trust Company (Cayman) Limited, which is included in its statement of assets and liabilities at \$298,500.

THE DOMINION REALTY COMPANY LIMITED
including its wholly owned subsidiary companies

ASSETS	LIABILITIES
Accounts receivable - - - - -	\$ 13,680
Land and buildings less depreciation -	26,539,556
Prepaid expenses - - - - -	26,694
	Canadian Imperial Bank of Commerce - \$ 9,734,298
	Accrued bond interest payable - - - 8,500
	Income tax payable - - - - - 18,992
	First mortgage bonds:
	Series A, 1968 - - - - - 2,400,000
	Capital - - - - - \$14,000,000
	Surplus - - - - - 418,140 14,418,140
	<u>\$26,579,930</u>
	<u>\$26,579,930</u>

The Bank owns the entire capital stock of The Dominion Realty Company Limited, which is included in its statement of assets and liabilities at \$14,000,000.

IMBANK REALTY COMPANY LIMITED

ASSETS	LIABILITIES
Cash on deposit - - - - -	\$ 319,875
Accounts receivable - - - - -	7,914
Land and buildings less depreciation -	9,375,404
	Accrued bond interest payable - - - \$ 111,835
	Income tax payable - - - - - 61,650
	First mortgage bonds:
	Series A, 1968-1974 - - - - - 1,750,000
	Series B, 1968-1980 - - - - - 4,875,000
	Capital - - - - - \$2,750,000
	Surplus - - - - - 154,708 2,904,708
	<u>\$9,703,193</u>
	<u>\$9,703,193</u>

The Bank owns the entire capital stock of Imbank Realty Company Limited, which is included in its statement of assets and liabilities at \$2,750,000.

AUDITORS' REPORT TO THE SHAREHOLDERS OF THE BANK

We have examined the statements of assets and liabilities of controlled corporations of Canadian Imperial Bank of Commerce as at October 31, 1967. Our examinations included general reviews of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statements of assets and liabilities present fairly the financial positions of the corporations as at October 31, 1967.

T. A. M. HUTCHISON, F.C.A., of Peat, Marwick, Mitchell & Co. }
T. C. KINNEAR, F.C.A., of Price Waterhouse & Co. } Auditors

TORONTO, NOVEMBER 17, 1967

Albert L. Fairley, Jr., B.Sc.; P. M. Fox, D.C.L., D.Sc.F.; A. P. Frame, D.Sc.; Horace J. Fraser, Ph.D., P.Eng. (Ontario); Eliot S. Frosst; E. C. Gill, LL.D., F.S.A.; J. Grant Glassco, O.B.E., F.C.A.; Allan Graydon, Q.C.; L. G. Greenwood; Sydney M. Hermant; Edgar L. Hickman; Reed O. Hunt; G. R. Hunter, M.B.E., Q.C., LL.B.; M. E. Jones, Q.C., LL.B.; H. J. Lang, P.Eng.; J. D. Leitch; Jean-Charles Lofficier; M. W. Mackenzie, C.M.G., C.A.; Hon. George C. Marler, P.C., M.L.C., B.C.L., LL.D.; T. M. Mayberry; John A. McDougald; The Rt. Hon. Lord McFadzean; N. J. McKinnon, LL.D.; W. F. McLean; Allen A. McMakin; André Monast, Q.C.; Graham Morrow, O.B.E.; J. Geoffrey Notman, O.B.E., P.Eng.; Hon. Angus J. B. Ogilvy; Harry F. Oppenheimer, M.A., D.Econ., LL.D.; Jean P. W. Ostiguy; T. O. Peterson; Maj.-Gen. Hon. E. C. Plow, C.B.E., D.S.O., C.D., D.C.L.; Alfred Powis; James A. Richardson; J. E. Richardson, LL.B.; Robert G. Rogers; J. D. Simpson; J. Herbert Smith, D.Sc.; H. W. Thomson; A. A. Thornbrough, M.A., B.Sc.; J. P. R. Wadsworth; W. P. Walker, O.B.E.

Mr. D. H. Ward:

I have pleasure in nominating each of the persons whose names have been read by the Secretary as a Director of the Bank for the ensuing year.

There being no further nominations of eligible shareholders, the Chairman declared nominations closed.

The Chairman said:

I now direct that ballots be taken on the motion to take as read and approve the Minutes of the last Annual General Meeting and the Special General Meeting; on the motion to approve the Directors' Report and Financial Statements; on the motion to appoint proxies for meetings of corporations controlled by the Bank; on the motion to appoint Auditors; on the motion to confirm the By-law passed by the Directors on September 7, 1967, amending Clauses 6, 7, 8, 19 and 22 of the By-laws of the Bank; on the motion to amend Clause 17 of the By-laws of the Bank; and on the election of Directors.

Following the closing of the ballot, the Scrutineers presented their report to the Chairman, who said:

I have now received the Report of the Scrutineers and I declare that on the ballot taken each of the persons nominated as a Director of the Bank for the ensuing year has been duly elected; Mr. T. A. M. Hutchison and Mr. J. R. M. Wilson have been duly appointed Auditors of the Bank until the next ensuing Annual General Meeting; the motions to take as read and approve the Minutes of the last Annual General Meeting of Shareholders and the Minutes of the Special General Meeting of Shareholders, to approve and adopt the Directors' Report and Financial Statements for the year ended October 31, 1967, to confirm the By-law passed by the Directors on September 7, 1967 amending Clauses 6, 7, 8, 19 and 22 of the By-laws of the Bank, to amend Clause 17 of the By-laws of the Bank, and to appoint proxies for the meetings of corporations controlled by the Bank have been duly carried.

Before closing, I should like to thank all of you for coming to the Meeting and to add that the results of the past year have only been achieved by dedicated effort and team-work throughout the entire organization. The management and all personnel have earned a hearty vote of thanks.

There being no further business, the Chairman declared the Meeting to be terminated.

At the succeeding Meeting of the Board, the following officers were elected: Chairman, N. J. McKinnon, LL.D.; Vice-Chairmen, J. P. R. Wadsworth and H. W. Thomson; President, W. M. Currie; Vice-Presidents, E. G. Burton, C.B.E., E. C. Gill, LL.D., F.S.A., J. Grant Glassco, O.B.E., F.C.A.

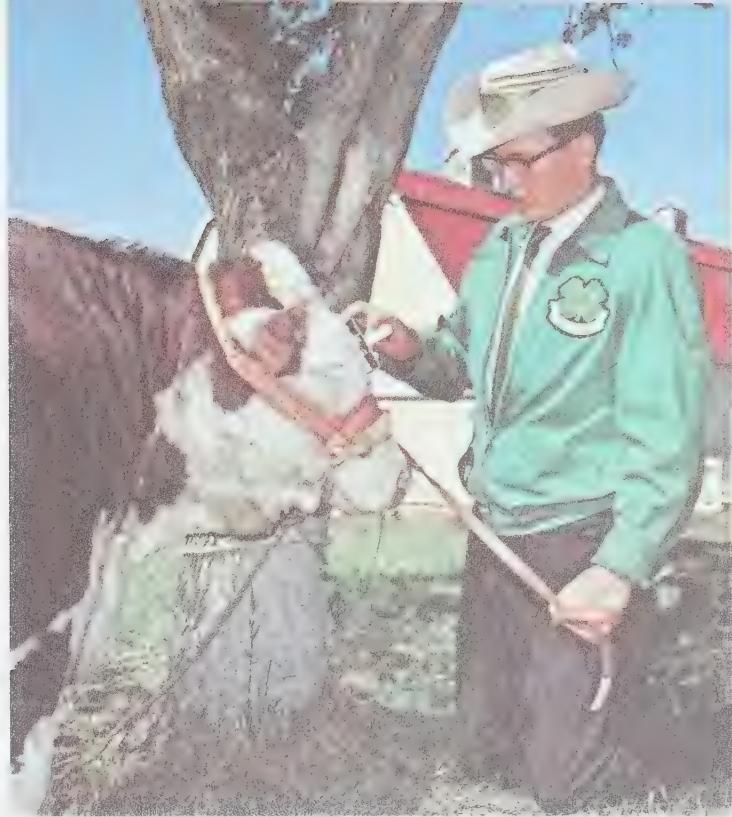
Youth as a Producer

Youth is a symbol of our era—a focus of attention, a setter of styles, a moulder of attitudes, a catalyst in the marketplace, a powerful influence on social and political action.

The new prominence of youth is rooted in the strength of numbers. About half of all Canadians now are under the age of 25 and the proportion is still increasing.

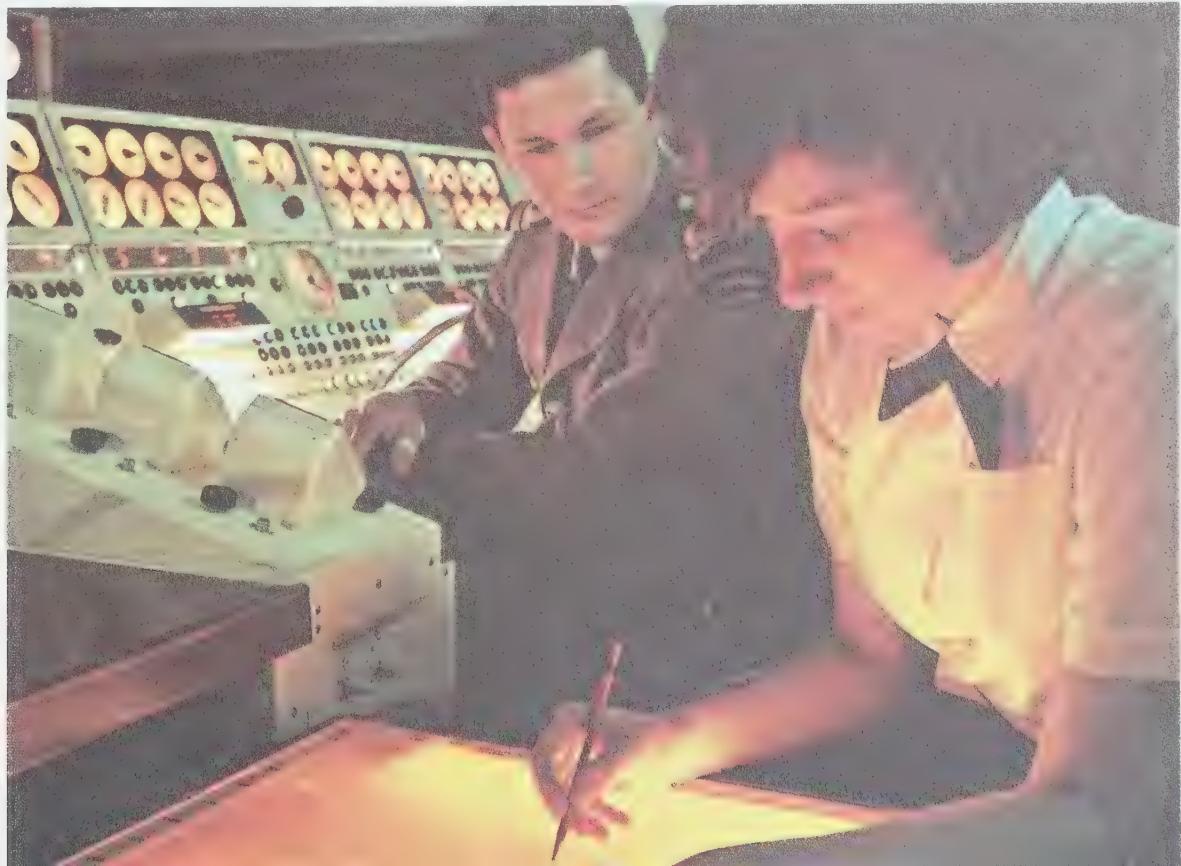
The power of youth as a producer, as a driving force in today's economy and society, has a significance far beyond the fads, fancies and aberrations that are so much discussed. This productive power at least matches, and probably exceeds, the importance of youth in its widely celebrated role as consumer.

In offices and factories, the impact of general population patterns was delayed because young people are continuing further in school than they used to. Only since the



This 14-year-old boy raised a yearling calf on his family's farm near Edmonton as a 4-H Club Centennial project.

A Naval Officer and WREN assistant are shown at the control panel of a computerized tactical simulator which provides training ashore in the tactical use of ships, aircraft and submarines. The scene is at the Canadian Forces Maritime Warfare School in Halifax.

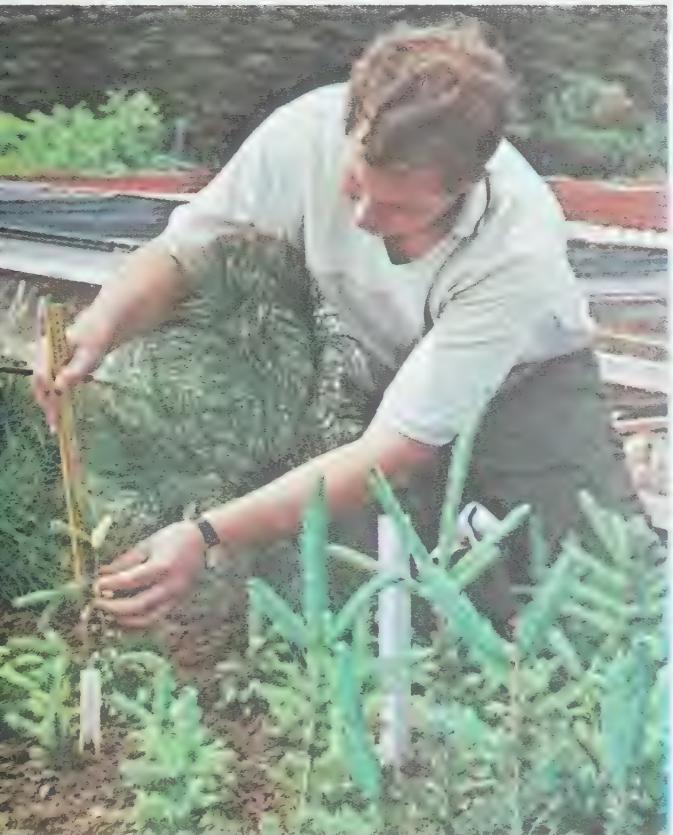




At the Staff College of the Bank in Toronto, a group of managers meet with G. R. Sharwood, a Deputy Chief General Manager.



A Professor at the University of Saskatchewan, Saskatoon, shown talking to students on the campus, is typical of many young academicians who hold senior faculty positions.



mid-Sixties has the surge of youth been felt. Today, close to half of Canada's total work force is under the age of 35 and the proportion is growing rapidly. But the significance of young people goes beyond the statistics. Not only are there more of them; they are doing more important jobs.

Among these millions of young Canadians, in their late teens, twenties and early thirties, are qualities of character and outlook that fit them to be first-rate producers. Self-confidence always has been common in young men and women; now it is backed up by more education, an approach that tends to be broad and analytical, and a new emphasis on trying to solve problems rather than withdrawing from them. On the whole they are better educated than their parents were. Some are trained in specialties that did not exist a generation ago, such as new kinds of research and the application of computer

A science graduate measures heights of hybrid spruce trees in an experimental plot at the Acadia Forest Experimental Station, Fredericton, N.B.

sciences. Part of their schooling, in many cases, has been intended to prepare them to manage and direct.

And they are moving into a world of work that, in a very few years, has been transformed. More of the jobs require skill and the assumption of responsibility; routine clerical work is a diminishing part of the total workload; new ideas and new methods are needed to handle new challenges.

There always have been brilliant individuals who achieved great things while relatively young. But in the past, with these outstanding exceptions, most young persons of ability had to advance slowly for many years, through many levels of responsibility. Only when they reached their fifties, or perhaps their late forties, could they hope to be considered for the most senior responsibilities.

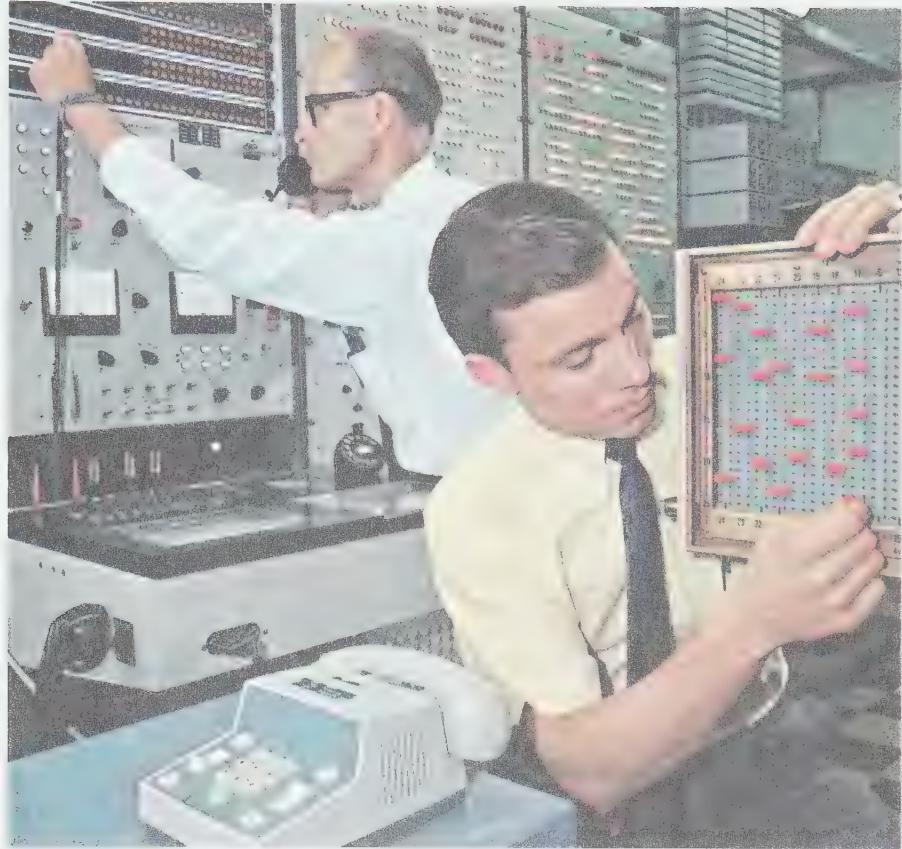
Today the situation is vastly different. Old traditions have passed away and the new tradition is change, compounded by urgency. Opportunities are far greater, and so is the readiness of young people to grasp them. They are challenged to move in and move up. It is common now for men and women under the age of thirty or thirty-five to be selected for senior responsibilities in business, education, science, government and other fields.



These two brothers operate a large beef cattle ranch, owned by their father, north of Calgary.

D. E. Carruthers, manager of the Charlottetown branch, is shown with a young Prince Edward Island potato farmer who also designs and manufactures potato harvesters and sprayers. One of his machines is in the background.





Technical personnel at Canadian National—Canadian Pacific Telecommunications Centre, Winnipeg, at work on Broadband Exchange Service for high-speed data transmission.



Like most modern enterprises, Canadian Imperial Bank of Commerce endorses this trend. The demands of business today require management of the highest calibre at all levels. The age of executives is not important; what matters is their performance and their ability to move with the times. Career opportunities for young bankers have been expanded and accelerated by the policies of the Bank in the context of the steady expansion in number of branches and volume of business. Promising personnel are sought from universities and high schools, and some gain enriched experience through a programme by which they serve in several branches or departments in a fairly short space of time. Further education is encouraged, both in undergraduate and graduate work. Personnel from across Canada are brought to the Staff College in Toronto and live in residence while taking courses in banking subjects.

Young bankers often become branch managers or assistant managers after relatively few years of service, and a few

Two young members of the branch personnel receive instruction from Miss L. H. Clyde, Training Officer, at the Bank's Career Centre, Winnipeg.



perform with such distinction that they are appointed to senior positions in Regional Offices and Head Office while still in their late twenties or thirties.

The year just ending was the centennial for the Bank and for the nation it serves. It was appropriate for both, as a celebration of the beginning of the new century, that the Bank is providing Centennial International Fellowships. The fourteen Commerce Fellows, selected by merit from across Canada, are representative of the young people who are taking expanded and intensified education to prepare them for productive careers.

They have now embarked on two years of post-graduate study in the United Kingdom, France, the United States and Canada, combined with seminars that will acquaint them directly with the challenges of business, economics and government in these countries. They will have an opportunity to gain an international perspective of the type that in past years could be attained only by senior

The Commerce Fellows are studying business administration in four countries as winners of the Bank's Centennial International Fellowships. Their unique programme takes them to universities in the United Kingdom, France and the United States, as well as Canada, for two years of courses and seminars leading to a Master's degree. This group portrait was taken at the Head Office of the Bank.
Seated are: David MacKinnon, Charlottetown; Pierre Coté, Montreal; David Collier, Vancouver; Frederick Ward, Jr., Fredericton; Randall Spence, Toronto; Terrence Sulyma, Edmonton, and Alan McNally, Montreal. Standing: Maurice Boisvert, Montreal; Thomas Finn, St. John's; Donald Clogg, Calgary; Donald Ingham, Toronto; David Covert, Halifax; William Cannon, Winnipeg, and John Graham, Timmins.

businessmen. At the same time they will be completing academic studies intended to develop their understanding as well as their abilities, to prepare them for careers that will contribute to progress.

It often has been said that the young people of today are the leaders of tomorrow. The logic of that rhetorical cliché is inescapable. But it does not go far enough to describe the role of youth today. Young Canadians are not only learners; they are producers who are of increasing importance in the moulding of our society, as illustrated by the photographs in this Annual Report. They are beginning to take in their hands the future that their elders talk about, to apply their energies and abilities to the task of shaping Canada's second century.



Many young people are employed in the television industry as executives, entertainers, directors and technicians. Here, a television crew is "shooting" an outdoor scene in Queen Elizabeth Park, Vancouver.

This modern language teacher at the Monarch Park Secondary School, Toronto, gives individual tuition through the means of two-way electronic communication.



<i>Vice-Chairman</i>	N. J. MCKINNON, LL.D.	<i>Vice-Chairman</i>	
J. P. R. WADSWORTH		H. W. THOMSON	
	<i>President</i>		
	W. M. CURRIE		
	<i>Chief General Manager</i>		
	L. G. GREENWOOD		
	<i>Deputy Chief General Managers</i>		
	G. R. SHARWOOD D. G. KEAVENY		
	<i>Divisional General Managers</i>		
Credit Division		Investment Division	
E. M. MAXWELL K. B. SMITH B. E. LANGFELDT		T. L. AVISON	
Marketing Division		Personnel Division	
G. H. LENNARD		F. S. DUNCANSON	
	<i>Regional General Managers</i>		
HALIFAX - - - - -	J. L. SEABORN - - - - -	ATLANTIC REGION	
MONTRÉAL - - - - -	R. E. HARRISON - - - - -	QUEBEC REGION	
TORONTO - - - - -	K. L. SUMNER - - - - -	ONTARIO CENTRAL REGION	
TORONTO - - - - -	C. M. LAIDLEY - - - - -	ONTARIO, EAST AND NORTH REGION	
TORONTO - - - - -	C. N. PHIPPS - - - - -	ONTARIO WEST REGION	
WINNIPEG - - - - -	P. HUNKIN - - - - -	MANITOBA REGION	
REGINA - - - - -	C. J. SHIRLEY - - - - -	SASKATCHEWAN REGION	
CALGARY - - - - -	D. A. LEWIS - - - - -	ALBERTA REGION	
VANCOUVER - - - - -	A. K. POUSSETTE - - - - -	BRITISH COLUMBIA REGION	
TORONTO - - - - -	R. D. FULLERTON - - - - -	INTERNATIONAL	
	<i>Assistant General Managers</i>		
S. E. ASHLEY	B. W. BLANDFORD	R. L. CLUTE	K. H. CUTT
J. F. DUFFY	G. E. FENWICK	A. S. FIEGHEN	P. M. HOWARD
J. C. LOFQUIST	H. G. MILLS	R. J. REDRUPP	O. L. ROBERTSON
	T. W. WATSON	F. P. WILSON	
	<i>Corporate Secretary</i>	<i>Controller</i>	
J. D. SIMPSON		E. L. PURSEY	

Chief Inspector
J. R. McSHERRY

Consumer Credit
J. C. LOFQUIST

Chief Accountant
J. P. THOMPSON

Economic Adviser
H. C. BYLEVELD

Investments
O. L. ROBERTSON

Premises
J. F. DIXON

Public Relations and Advertising
J. H. CRANFORD

Superintendents

J. C. ARMSTRONG
G. P. DIXON
I. R. HARRISON
K. G. HOUSE
F. H. KEARNEY
E. J. MORRIS
F. S. OLIVER
J. PENDREL
Mrs. D. M. SMITH

R. E. BROOKS
J. F. DIXON
J. D. HAZELTON
J. H. JARROTT
R. V. KEITH
J. H. MORRIS
G. T. ORMSTON
J. B. ROGAN
F. G. N. SMITH

E. A. CLENDENAN
A. E. GRANGE
F. H. HEMMING
J. T. JENKINSON
A. T. KERR
R. A. McELWAIN
G. M. PARKINSON
P. R. ST. JOHN
J. B. THOMPSON

C. W. WAKE

A. CRAIGIE
R. E. HANSPLANT
K. H. HORNING
A. C. JOHNSON
W. J. MIZEN
R. L. McQUARRIE
H. PATZIG
D. B. SLATTERY
B. A. TOWNSEND

INTERNATIONAL REGION

Regional General Manager
R. D. FULLERTON

Assistant General Manager
P. M. HOWARD

Superintendents

W. J. MIZEN B. A. TOWNSEND

INTERNATIONAL DEPARTMENT

Superintendent
E. J. MORRIS

Managers

C. E. LANGSTON
Toronto W. BURT
 Montreal

INTERNATIONAL REPRESENTATIVES

H. C. FINES F. C. SCHULL

PETROLEUM AND NATURAL GAS DEPARTMENT, CALGARY

Manager
C. H. MUNRO

Petroleum Engineer
W. G. MUNCH

NATURAL RESOURCES DEVELOPMENT DEPARTMENT, TORONTO

Assistant General Manager
R. J. REDRUPP

Mining Engineer
D. J. WORTH

MARKETING DIVISION

Divisional General Manager
G. H. LENNARD

Assistant General Managers
T. W. WATSON S. E. ASHLEY

MARKETING DEPARTMENTS

Toronto - - - - -	A. CRAIGIE, J. H. MORRIS, C. R. CORSON, R. G. MULLEN, G. W. OSLER, J. B. PROBERT, H. F. SMITH, V. A. VOSS, G. W. WEEKES, A. WHATLEY, W. G. WOOD
Montreal - - - - -	K. H. COPLAND, J. B. B. ARCHER, F. G. BALLACHEY, J. R. BRABANT
New York - - - - -	R. K. ELLIOTT, G. D. FINLAY, R. J. FORD, C. S. SAVAGE, B. C. WILLIAMS
London, England - - - - -	P. C. HARTLEY, W. T. MAGGS
Zurich, Switzerland - - - - -	N. F. POTTER, H. J. JANTHUR, S. HENDSETH
Chicago - - - - -	H. G. A. PALAZZI, D. GALLAGHER, R. J. WOOTTON
Dallas - - - - -	I. F. MESMER, W. A. B. CASSIDY
Halifax - - - - -	D. CARSTAIRS
Winnipeg - - - - -	C. E. HICKLING, R. J. FULTON
Regina - - - - -	W. E. STODDART
Calgary - - - - -	J. J. WESTBROOK
Vancouver - - - - -	E. D. B. HAWKSHAW, R. G. MERRITT

CANADIAN IMPERIAL BANK OF COMMERCE

Branches



ALBERTA

143 BRANCHES

BRANCH	MANAGER	BRANCH	MANAGER
ATHABASCA.....	J. M. Iverach	CAMROSE.....	L. S. Fielding
BANFF.....	R. C. W. Lapper	CHAMPION.....	L. A. Veillet
BEAVERLODGE.....	W. I. Murdock	CLARESHOLM.....	C. B. Thomas
BERWYN.....	S. G. Crooks	COLEMAN.....	H. S. Rowbotham
BOYLE.....	T. R. English, <i>Acting Manager</i>	COLINTON (Sub-Agency).....	J. M. Iverach
CALGARY		CROSSFIELD.....	R. R. Stewart
309-8TH AVE. S.W.....	V. R. B. Nordheimer	DELIA.....	S. B. Coleman
H. E. Henning, <i>Asst.</i> , D. S. Sparrow, <i>Asst.</i> , D. S. Hudson, <i>Asst.</i>		DONALDA.....	C. R. Daniel
101-8TH AVE. S.W.....	W. J. Douglas A. J. Sinclair, <i>Asst.</i> , G. Strauss, <i>Asst.</i>	DRUMHELLER.....	F. L. Miller
628-8TH AVE. S.W.....	J. W. W. Williamson W. C. Butler, <i>Asst.</i>	ECKVILLE.....	M. H. Kern
410-7TH AVE. S.W.....	J. A. Rogers R. M. Sorsoleil, <i>Asst.</i>	EDMONTON	
717-7TH AVE. S.W. (Elveden House).....	M. F. Pierce	JASPER AVE. & 100TH.....	E. A. James E. D. Howard, <i>Asst.</i> , J. J. Moreau, <i>Asst.</i> , J. Barnes, <i>Asst.</i>
361 HERITAGE DRIVE, S.E.....	M. J. Colwill	10102 JASPER AVE.....	D. M. Morrow M. R. MacKenzie, <i>Asst.</i> , F. R. Deeks, <i>Asst.</i>
410-16TH AVE. N.E.....	H. I. Jeffrey	10765 JASPER AVE.....	E. H. Pritchard J. Klassen, <i>Asst.</i>
510-17TH AVE. S.W.....	C. H. Norminton	11223 JASPER AVE.....	G. L. Killeen
3610-17TH AVE. S.E. (Forest Lawn).....	G. W. Adams	MCLEOD BUILDING 100TH ST. & 101A AVE.....	H. M. Hovey
634-16TH AVE. N.W.....	C. H. Johnson	3924-118TH AVE. (Beverly).....	A. M. Tarbuck
1202-1ST ST. S.W.....	J. A. Kask C. J. Potter, <i>Asst.</i>	5822-111TH ST. (Lendrum Place).....	H. E. Lee
1230-9TH AVE. S.E.....	A. E. Friesen	6111-101ST AVE. (Ottewell).....	M. D. Hanson
1601-14TH ST. S.W.....	M. K. W. Dodd	6414-112TH AVE. (Highlands).....	A. C. Stewart
1630-14TH AVE. N.W. (Calgary Centre).....	D. E. Gray W. P. Gialet, <i>Asst.</i>	8130-118TH AVE.....	S. D. Harry
1812-4TH ST. S.W.....	J. P. Richardson	8405-112TH ST.....	M. Moroziuk
1912-37TH ST. S.W.....	L. G. Flynn	8536-109TH ST.....	O. F. R. Sanderman
2318 CENTRE ST. N.....	B. Brummitt	8951-82ND AVE.....	C. E. Marsh
2502 KENSINGTON RD. N.W.....	F. A. Stark	9050-118TH AVE. (Alberta Ave).....	I. C. Barry
5010 MACLEOD TRAIL S.W.....	C. A. Hetherington	9518-87TH ST. (Strathearn).....	A. Nordstrom
5919 MACLEOD TRAIL (Southridge Mall) S.W.....	J. A. Robbins	9578-111TH AVE. (Norwood Blvd.).....	D. A. Barry
7724 ELBOW DRIVE S.W.....	C. Calkhoven	9635-66TH AVE. (Hazeldean).....	C. S. C. Hughes
9620 ELBOW DR. S.W. (Sub-BRANCH) M. Vanderwal, <i>Officer-in-charge</i>		9662-107A AVE.....	J. R. Campbell
4623 BOW TRAIL S.W.....	V. L. Peatman	9903-82ND AVE.....	H. M. Halldorson
4625 VARSITY DRIVE N.W. (Valiant Centre).....	J. W. Fraser	10004-104TH AVE. (C.N. Tower).....	W. M. Alston
5032-16TH AVE. N.W. (Montgomery) (Sub-BRANCH).....	B. G. Gilbertson <i>Officer-in-charge</i>	10230 PRINCESS ELIZABETH AVE.....	A. A. Mailo
2808 PORTLAND ST. S.E. (Stockyards).....	W. M. Tucker	10318-82ND AVE.....	D. S. Haliburton
FOOTHILLS HOSPITAL. J. E. Christmas, <i>Officer-in-charge</i>		10431-82ND AVE.....	W. Hull C. Graham, <i>Asst.</i>
		10704-142ND ST.....	E. A. Sander
		11743-124TH ST.....	S. B. Anderson
		12414-102ND AVE.....	W. H. Crockett
		12556-132ND AVE.....	F. Varga
		12908-127TH ST. (Calder).....	K. M. Stobbe
		12920-82ND ST.....	A. F. Aloisio
		GROAT RD. & 118TH AVE.....	R. F. Kerr
		MEADOWLARK PARK SHOPPING CENTRE (Jasper Place)....	G. L. Martin
		NORTHERN ALBERTA INSTITUTE OF TECHNOLOGY (Sub-Agency).....	A. A. Mailo
		MILK RIVER.....	J. A. Penz

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
MILLET.....	R. S. Hall	BELLA COOLA.....	S. L. Benedetti	KAMLOOPS.....	
MUNDARE.....	C. E. Worth	BENSON LAKE.....	(Sub-Agency).....D. J. Henderson, <i>Officer-in-charge</i>	VICTORIA & THIRD.....	K. Campbell D. W. Robbie, <i>Asst.</i>
NANTON.....	D. A. Edwards	BLUE RIVER (Sub-Agency).....	R. G. Smith	NORTH HILLS SHOPPING CENTRE	D. R. Parkinson
ONOWAY.....	C. S. Coates	BOSS MOUNTAIN MINESITE.....	(Sub-Agency).....A. L. L. Weslowsky	VALLEYVIEW (Sub-Branch).....	E. F. Miller, <i>Officer-in-charge</i>
PEACE RIVER.....	S. C. Logan	BURNABY.....		KELOWNA.....	
PINCHER CREEK.....	J. R. G. Miller	BRENTWOOD.....	J. K. M. Rutherford	328 BERNARD AVE.....	N. B. Winsby J. M. Elliott, <i>Asst.</i>
PONOKA		HASTINGS & GILMORE.....	G. J. Keegan	SOUTHGATE SHOPPING CENTRE (Sub-Branch).....	W. R. Hill, <i>Officer-in-charge</i>
5002-50TH ST.....	K. J. Wolstenholme	KINGSWAY & McMURRAY.....	C. A. Stone	KEREMEOS.....	P. K. Hoem
5002-51ST AVE.....	R. N. Findlay	KINGSWAY AT WILLINGDON.....	K. B. Nielsen	KINNAIRD (Sub-Branch).....	A. T. Riedel, <i>Officer-in-charge</i>
PROVOST.....	W. T. O'Connor	MIDDLEGATE SHOPPING CENTRE.....	G. W. Shaw	KITIMAT.....	A. A. Thiessen
RALSTON (Sub-Agency).....	W. W. Allen	BURNS LAKE.....	L. Keller	LADNER.....	A. L. Price
RALSTON SUFFIELD EXPERIMENTAL STATION (Sub-Agency).....	W. W. Allen	CAMPBELL RIVER.....	H. F. Frank	LADYSMITH.....	W. G. Kennedy
REDCLIFF.....	D. J. McKenzie	CAMPBELLTON, CAMPBELL RIVER (Sub-Agency).....	H. F. Frank	LANGLEY.....	J. D. Urquhart
RED DEER		CASTLEGAR.....	C. G. Suter	LAZO (Sub-Branch).....	J. E. Swan <i>Officer-in-charge</i>
4902-50TH ST.....	T. E. McPherson	CAWSTON (Sub-Agency).....	P. K. Hoem	LILLOOET.....	A. R. Drage
	J. S. Hadley, <i>Asst.</i>	CHASE.....	G. T. Kahrmann	MERRITT.....	E. H. Dodge
REDWATER.....	H. Pozdnikoff	CHEMAINUS.....	J. E. Ringheim	MICA CREEK (Sub-Branch).....	G. Marianchuk <i>Officer-in-charge</i>
ROCKYFORD.....	S. H. Stinn	CHETWYND.....	J. W. Mansfield	MIDWAY (Sub-Agency).....	J. I. Hope
ROCKY MOUNTAIN HOUSE.....	W. Rogan	CHILLIWACK.....	W. J. Ebdon D. G. Lindsay, <i>Asst.</i>	MILE 284, ALASKA HIGHWAY (Sub-Agency).....	W. J. Kozak
ST. PAUL.....	H. D. Bawden	CLEARBROOK.....	D. L. Francis	MISSION CITY.....	F. G. R. Winter
SANGUDO.....	S. Charchuk	COAL HARBOUR (Sub-Agency).....	D. J. Henderson, <i>Officer-in-charge</i>	MYRA FALLS (Sub-Agency).....	H. F. Frank
SMOKY LAKE.....	C. M. Ewasuk	COMOX (Sub-Branch).....	E. K. Morton, <i>Officer-in-charge</i>	NAKUSP.....	A. Hustwick
SPRUCE GROVE.....	J. W. Allen	COURTENAY.....	H. M. Cornwall	NANAIMO.....	
STAVELY.....	C. N. Neill	CRANBROOK.....	G. E. Goddard	COMMERCIAL ST.....	W. B. Morgan
STONY PLAIN.....	C. R. Caton	CRESCENT BEACH (Sub-Agency).....	M. L. Deacon	HARBOUR PARK.....	I. A. Folis
SYLVAN LAKE.....	J. M. Engelman	CRESTON.....	W. H. Lloyd	NATAL.....	W. L. Revitt
TABER.....	J. F. H. Hamshaw	CROFTON (Sub-Agency).....	J. E. Ringheim	NELSON.....	R. Adderley
	R. B. Hunt, <i>Asst.</i>	DAWSON CREEK.....	C. J. Alfke R. A. Firnrite, <i>Asst.</i>	NEW WESTMINSTER.....	
VAUXHALL.....	C. G. Appell	DUNCAN.....	W. L. Ogg	544 COLUMBIA ST.....	M. L. Parker
VERMILION.....	W. S. Milne	FERNIE.....	A. H. Dawson	6TH & 6TH.....	W. S. Rogers
VULCAN.....	J. B. Kerr	FORT FRASER (Sub-Agency).....	C. S. Guernsey, <i>Officer-in-charge</i>	ANNACIS INDUSTRIAL ESTATE.....	H. A. Smythe
WARNER.....	G. H. Scatchard	FORT LANGLEY (Sub-Branch).....	D. C. Carr, <i>Officer-in-charge</i>	AUSTIN & NELSON.....	G. A. Speed
WATERTON PARK (Sub-Agency).....	J. R. G. Miller	FORT NELSON.....	W. J. Kozak	BURQUITLAM PLAZA (546 CLARKE RD.).....	G. B. Ashbaugh
WASKATENAU.....	O. E. Chomyc	FORT ST. JAMES.....	J. Holt	8TH & McBRIE.....	F. H. R. Smith
WETASKIWIN.....	J. D. Montgomery	FORT ST. JOHN.....	F. A. Dorward	SAPPERTON.....	A. G. Laing
	W. F. Talmey, <i>Asst.</i>	FRASER LAKE (Sub-Branch).....	C. S. Guernsey, <i>Officer-in-charge</i>	NORTH SURREY.....	
WHITECOURT.....	E. A. Stasyk	GILLIES BAY (Sub-Branch).....	T. A. Staley, <i>Officer-in-charge</i>	BAILEY & SCOTT RD.....	H. A. S. Stancombe
WILLINGDON.....	J. Kmehc	GOLDEN.....	W. R. Bell	FRASER HIGHWAY & PIKE RD. (Sub-Branch).....	P. E. Palm, <i>Officer-in-charge</i>
		GRAND FORKS.....	G. N. Griffin	GUILDFORD.....	E. Yaremchuk
		GREENWOOD.....	J. I. Hope	NEWTON.....	C. A. Bury
		HANEY.....	M. D. Brownjohn	WHALLEY.....	J. G. Cook
ABBOTSFORD.....	R. Strachan	HOPE.....	H. R. Grant	NORTH VANCOUVER.....	
ALERT BAY.....	F. C. Garbett	HUDSON HOPE.....	F. A. Martin	LONSDALE & 1ST.....	R. W. Gurney
ARMSTRONG.....	R. L. Dore	INVERMERE.....	J. E. McNaught	1148 MARINE DR.....	A. J. Hawkins
BEAVER COVE (Sub-Agency) (Fri. 3 to 7 p.m.).....	F. C. Garbett			LONSDALE & 17TH.....	J. R. Millar
				LONSDALE & QUEENS.....	A. W. Collins
				LYNN VALLEY.....	J. W. Bow
				OCEAN FALLS.....	A. L. Glynn
				OLIVER.....	S. H. Phillips
				100 MILE HOUSE.....	A. L. L. Weslowsky
				OSOYOOS.....	R. S. Bafaro
				PARKSVILLE.....	P. Mason

branches continued



BRITISH COLUMBIA

201 BRANCHES

ABBOTSFORD.....	R. Strachan
ALERT BAY.....	F. C. Garbett
ARMSTRONG.....	R. L. Dore
BEAVER COVE (Sub-Agency)	
(Fri. 3 to 7 p.m.).....	F. C. Garbett

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
PENTICTON.....	N. H. Affleck D. S. Low, <i>Asst.</i>	BROADWAY & CAMBIE.....	E. J. E. Symonds	WEST VANCOUVER	
PORT ALBERNI	R. E. Collard	BROADWAY & MCKENZIE.....	M. M. MacLeod	MARINE & 15TH.....	A. McKay
THIRD & ANGUS.....		BROADWAY & RENFREW.....	E. A. Marrinier	HORSESHOE BAY (SUB-BRANCH).....	R. R. Stevens, <i>Officer-in-charge</i>
JOHNSTON & ELIZABETH.....	S. N. McIvor	BROADWAY & WILLOW.....	W. A. Murray	2453 MARINE DRIVE.....	A. W. Wilkinson
PORT COQUITLAM		CAMBIE & 41ST.....	A. D. Waterman		
(SUB-BRANCH).....	W. L. Johanson, <i>Officer-in-charge</i>	COMMERCIAL & 1ST.....	G. B. Brunskill	WHITE ROCK	
PORT MCNEILL		DAVIE & BURRARD.....	D. F. Boyd	MARINE DR.....	M. L. Deacon
(SUB-BRANCH).....	D. J. Henderson, <i>Officer-in-charge</i>	DENMAN & ROBSON.....	S. C. George	NORTH BLUFF & JOHNSTON.....	G. E. Bardo
POUCE COUPE.....	A. L. Widnall	DUNBAR & 27TH.....	D. G. S. Staley	WILLIAMS LAKE.....	G. W. Good
POWELL RIVER		41ST & YEW.....	R. E. McKinnon	WILLOW POINT, CAMPBELL RIVER (SUB-AGENCY).....	H. F. Frank
ASH & WALNUT.....	D. D. Corbould	4TH & YEW.....	R. E. Sowden	WINFIELD (SUB-AGENCY).....	N. B. Winsby
WESTVIEW.....	J. E. Mennie	FRASER & 46TH.....	W. F. Nichols	YARROW.....	J. G. Muir
PRINCE GEORGE		GEORGIA & BURRARD.....	J. W. Graham D. F. Tessier, <i>Asst.</i>		
THIRD & BRUNSWICK.....	R. D. Brown K. W. Freer, <i>Asst.</i>	GEORGIA ST. AT PENDER.....	D. E. Smith		
SPRUCELAND SHOPPING CENTRE.....	G. D. Forsythe	GRANDVIEW HIGHWAY & RENFREW.....	J. C. Heikens		
PRINCE RUPERT.....	L. P. McRae	GRANVILLE & ROBSON.....	W. M. Steele		
PRINCETON.....	R. B. McArthur	GRANVILLE & 6TH.....	D. L. Morton		
QUALICUM BEACH.....	M. C. Mackie	GRANVILLE & 13TH.....	B. G. Alley		
QUEEN CHARLOTTE CITY.....	T. B. Nyline	GRANVILLE AT 68TH.....	P. R. Forshaw		
RADIUM HOT SPRINGS (SUB-AGENCY).....	J. E. McNaught	HASTINGS & ABBOTT.....	J. F. Harris		
REVELSTOKE.....	H. M. Fraser	HASTINGS & HAWKS.....	A. M. Humphreys		
RICHMOND		HASTINGS & PENTICTON.....	D. W. Bruce		
BRIGHOUSE.....	C. J. Carlson	HASTINGS & RICHARDS.....	G. A. Harris J. L. Bell, <i>Asst.</i>		
NO. 1 RD. & FRANCIS.....	D. R. Bottomley	HOWE & PENDER.....	R. A. Poole		
NO. 4 RD. & STEVESTON HIGHWAY.....	R. D. McLennan	KINGSWAY & JOYCE.....	M. F. Bartlett		
SALMO.....	W. J. R. Taylor	KINGSWAY & KNIGHT.....	E. V. Shumka		
SALMON ARM.....	J. H. Lyons	MAIN & BROADWAY.....	V. G. Coombe		
SANDSPIT, QUEEN CHARLOTTE ISLANDS (SUB-AGENCY).....	T. B. Nyline	MAIN & PENDER.....	E. E. Mason		
SAN JOSEF.....	D. A. Winkler, <i>Officer-in-charge</i>	MAIN & 14TH.....	A. M. Reid		
SAYWARD (SUB-BRANCH).....	J. H. D. Kruithof, <i>Officer-in-charge</i>	MAIN & 29TH.....	F. H. Effa		
SMITHERS.....	R. E. Ashcroft	MARINE DR. & FRASER.....	D. G. Willson		
SOINTULA (SUB-AGENCY).....	F. C. Garbett	PENDER & BURRARD.....	D. A. M. Mars		
SOOKE.....	R. A. Erickson	PENDER & BUTE.....	K. E. Niven		
STEVESTON (SUB-BRANCH).....	C. A. Elliott, <i>Officer-in-charge</i>	POWELL & VICTORIA.....	L. A. A. Matthews		
STEWART.....	M. C. Cooper	10TH & SASAMAT.....	J. W. S. Kelly		
TASU (SUB-AGENCY).....	T. B. Nyline	UNIVERSITY BOULEVARD.....	G. A. S. Mylet		
TERRACE.....	A. H. Foltz	VICTORIA DR. & 41ST.....	R. A. Morley		
TIDE LAKE CAMPSITE (SUB-AGENCY).....	M. C. Cooper	VICTORIA DR. & 54TH.....	G. C. M. Wade		
TOFINO (SUB-AGENCY).....	R. J. Walker	VICTORY SQUARE.....	F. G. B. Andrews		
TOPLEY LANDING (SUB-AGENCY).....	L. Keller	VANDERHOOF.....	D. J. Chadderton		
TRAIL.....	R. Hainsworth	VEDDER CROSSING (SUB-BRANCH).....	R. C. Harris, <i>Officer-in-charge</i>		
TSAWWASSEN (SUB-BRANCH).....	G. R. Erskine <i>Officer-in-charge</i>	VERNON.....	G. T. Bradley A. Moore, <i>Asst.</i>		
UCLUELET.....	R. J. Walker	VICTORIA			
VALEMOUNT.....	R. G. Smith	GOVERNMENT & FORT.....	W. H. Armstrong R. J. Moore-Stevens, <i>Asst.</i>		
VANCOUVER		YATES & GOVERNMENT.....	B. G. Davidson		
HASTINGS & GRANVILLE.....	H. M. Lane	BURNSIDE & TILLICUM (SUB-BRANCH) R. L. Ediss, <i>Officer-in-charge</i>			
C. H. Corinaldi, <i>Asst.</i> , R. G. Merritt, <i>Asst.</i> J. M. Jickling, <i>Asst.</i> , D. K. Travers, <i>Asst.</i>		COLWOOD.....	H. R. Haynes		
GRANVILLE & DUNSMUIR.....	W. J. A. Hill A. E. Corbett, <i>Asst.</i> , J. G. R. Scales, <i>Asst.</i>	DOUGLAS & BAY.....	H. D. Brimacombe		
BROADWAY & BALACLAVA.....	J. A. Perkins	DOUGLAS & CORMORANT.....	E. C. Brown I. G. Thornicroft, <i>Asst.</i>		
		FORT & COOK.....	J. Nissen		
		FORT & DOUGLAS.....	E. W. Hall		
		FORT & FOUL BAY RD.....	R. S. Keyes		
		HILLSIDE SHOPPING CENTRE.....	R. R. Howard		
		LANGFORD (SUB-BRANCH).....	P. Maurin, <i>Officer-in-charge</i>		
		MAKFAR SHOPPING CENTRE.....	P. G. Chesworth		
		OAK BAY.....	R. Ousey		
		SEAVIEW PLAZA (Cordova Bay).....	(SUB-BRANCH) C. P. Armstrong, <i>Officer-in-charge</i>		
		SINCLAIR & CADBORO BAY ROAD.....	G. R. Baker		
		SUPERIOR & MENZIES.....	I. Camilleri		
44					



MANITOBA

70 BRANCHES

ALTONA.....	L. L. Fast
ARBORG.....	G. A. Richards
ASHERN.....	W. A. Korpan
BRANDON.....	J. English E. S. Kovach, <i>Asst.</i>
CARMAN.....	G. E. Crewson
DAUPHIN.....	D. J. Cumberland
DOMINION CITY.....	J. H. Peterson
ELGIN.....	R. J. Halvorson
ELKHORN.....	W. Davis
ELM CREEK.....	J. D. Waddell
FISHER BRANCH.....	R. I. Leatherdale
FLIN FLON.....	D. L. Cairns
GILBERT PLAINS.....	H. E. Robertson
GILLAM.....	R. W. Olofson, <i>Officer-in-charge</i>
GIMLI.....	A. W. Smalley
GRANDVIEW.....	W. M. Craig
HOLLAND.....	P. Radiuk
KENTON.....	F. K. Gray
KILLARNEY.....	C. L. V. Britton
LUNDAR.....	H. J. Hunt
LYNN LAKE.....	W. R. Millar
MIAMI.....	T. E. Atkinson
NEEPAWA.....	L. C. Nevile
PLUM COULEE (SUB-AGENCY).....	A. Parkinson
PORTEAGE LA PRAIRIE.....	W. H. Marsh
RIVERTON.....	J. H. Hooper
ST. BONIFACE	
NORWOOD.....	W. J. Fawcett
COTTONWOOD SHOPPING CENTRE.....	A. O. Palmer
SOUTHDALE MALL SHOPPING CENTRE.....	W. Tymchynshyn
STONEWALL.....	W. H. Havard

BRANCH	MANAGER
THOMPSON.....	J. L. Matchett
TREHERNE.....	C. H. Walker
VIRDEN.....	K. S. Hughes
WINKLER.....	A. Parkinson
WINNIPEG	
389 MAIN ST.....	D. Campbell
N. C. Macpherson, <i>Asst.</i> , E. A. Booker, <i>Asst.</i>	
MAIN & BANNATYNE.....	E. Preddy
A. D. Chisholm, <i>Asst.</i>	
BROADWAY & HARGRAVE.....	P. O. Franklin
BROADWAY & OSBORNE.....	G. J. Riach
CROSSROADS SHOPPING CENTRE.....	R. H. Cowie
ELLINE & KING EDWARD (St. James).....	D. A. Loewen
ELMWOOD.....	A. R. M. Pfeffer
GRAHAM & KENNEDY.....	L. J. Adam
955 HENDERSON HIGHWAY.....	S. R. Wright
1429 HENDERSON HIGHWAY (North Kildonan).....	H. J. Esau
HENDERSON HIGHWAY & HESPELER.....	A. J. Alley
HENDERSON HIGHWAY & KIMBERLEY.....	J. B. Schmor
M. L. J. Johnson, <i>Asst.</i>	
INTERNATIONAL INN.....	V. S. Barnes
LOGAN & KEEWATIN.....	E. J. B. Archer
MAIN & ALEXANDER.....	S. A. Newman
MAIN & DUFFERIN.....	G. C. Delgaty
MAIN & JEFFERSON.....	K. S. Gates
MAIN & SELKIRK.....	J. A. Milne
MCPHILLIPS & MOUNTAIN.....	D. R. Owen
NOTRE DAME & ARLINGTON.....	C. P. Redston
NOTRE DAME & LIPTON.....	J. A. Baird
PEMBINA & SOMERSET (Fort Garry).....	A. J. MacGregor
POLO PARK.....	M. C. Baker
PORTAGE & BOOTH (St. James).....	D. L. Shepherd
PORTAGE & CAVALIER.....	L. F. Cassidy
PORTAGE & DONALD.....	S. E. Worts
PORTAGE & GARRY.....	E. J. Jackson
J. D. Scott, <i>Asst.</i>	
PORTAGE & HARGRAVE.....	R. B. Pratt
G. C. Edwards, <i>Asst.</i>	
PORTAGE & MOORGATE (St. James).....	W. E. Gray
PORTAGE & SPRUCE.....	F. G. Whitfield
PRINCESS & WILLIAM.....	F. J. Somerville
RECENT & BREWSTER (Transcona).....	A. H. Graham
REGENT AT DAY (Transcona).....	B. E. Hubert
ST. VITAL.....	C. Crook
SELKIRK & MCGREGOR.....	D. D. Scott
STAFFORD & GROSVENOR.....	W. F. Miller



NEW BRUNSWICK

19 BRANCHES

BATHURST.....	R. F. Crosby
CAMPBELLTON.....	R. H. Colburne
FREDERICTON	
428 QUEEN ST.....	D. H. Etter
W. M. Rhodenizer, <i>Asst.</i>	
554 QUEEN ST.....	J. H. Ferguson
BRIDGE ST.....	C. G. Robinson

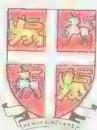
BRANCH	MANAGER
LEWISVILLE, SHEDIAC RD.....	R. R. Nadeau
MARYSVILLE (SUB-AGENCY).....	D. H. Etter
MILLVILLE.....	L. D. MacLean
MONCTON	
CHURCH & MAIN.....	G. G. Jardine
Mrs. R. A. Caines, <i>Asst.</i>	
1111 MAIN ST.....	R. E. Duplisea
MOUNTAIN RD. & MAPLETON.....	I. R. Bayer
MOUNTAIN RD. & WALSH.....	J. A. Campbell
ST. GEORGE ST.....	L. E. Patriquin
NACKAWIC (SUB-AGENCY).....	L. D. MacLean
SAINT JOHN	
KING & GERMAIN.....	W. K. Marquis
L. E. Phillips, <i>Asst.</i>	
BAYSIDE DRIVE.....	H. E. Smith
MAIN STREET PLAZA.....	E. J. Buckley
SALISBURY.....	D. L. Schnare
STANLEY.....	T. G. MacLeod



NOVA SCOTIA

26 BRANCHES

BRANCH	MANAGER
AMHERST.....	T. K. Douglas
ANTIGONISH.....	P. C. Hanley
BARRINGTON.....	J. G. Black
BRIDGEWATER.....	E. W. Pamenter
DARTMOUTH	
56 PORTLAND ST.....	R. E. Morse
WYSE & DAWSON.....	L. T. Spencer
GLACE BAY.....	A. D. MacLeod
GREENWOOD.....	H. V. Campbell
HALIFAX	
GEORGE & GRANVILLE.....	A. P. Nowers
J. M. Cribb, <i>Asst.</i>	
BAYERS RD. SHOPPING CENTRE.....	W. B. MacQuarrie
COBURG RD. & LE MARCHANT.....	L. H. Ernst
QUINPOOL RD. & KLINE.....	H. L. Sandwith
SPRING GARDEN RD. & DRESDEN.....	C. H. Kydd
HANTSFORT.....	M. J. MacLean
KENTVILLE.....	B. L. Nauss
KINGSTON.....	L. R. Barrett
LUNENBURG.....	C. M. Tulk
NEW GLASGOW.....	H. M. Swift
PARRSBORO.....	W. Y. Morton
SHELBOURNE.....	J. D. Fullerton
SPRINGHILL.....	J. N. Innes
SYDNEY.....	G. J. Johnston
SYDNEY RIVER	
CAPE BRETON PLAZA.....	L. W. Chisholm
TRURO.....	R. E. Hovey
WINDSOR.....	J. F. Ainsworth
YARMOUTH.....	C. R. Hurst



NEWFOUNDLAND

11 BRANCHES

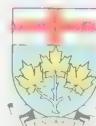
BELLEORAM.....	V. L. Whynot
CARBONEAR.....	F. D. Roach
CORNER BROOK.....	H. W. Rigden
GRAND FALLS.....	J. P. Greene
HARBOUR BRETON.....	G. W. Foote
LABRADOR CITY.....	J. H. Hewko
ST. JOHN'S	
205 WATER ST.....	D. L. Macdonald
G. T. McComb, <i>Asst.</i> , L. H. Robbins, <i>Asst.</i>	
ELIZABETH AVE. AT ROWAN ST.....	T. A. Warren
HAMILTON AVE. & LE MARCHANT.....	D. B. Parker
KENMOUNT ROAD (Avalon Mall).....	R. R. Ash
TOPSAIL ROAD (Mount Pearl) (SUB-BRANCH)	
C. R. Smith, <i>Officer-in-charge</i>	



NORTHWEST TERRITORIES

4 BRANCHES

CANADA TUNGSTEN	
MINESITE (SUB-AGENCY).....	N. McEvoy
FORT SMITH.....	W. D. Tordiff
INUVIK.....	J. I. Hamaliuk
YELLOWKNIFE.....	W. P. Hladky



ONTARIO

621 BRANCHES

AILSA CRAIG.....	G. H. Landerkin
AJAX.....	A. S. McLean
ALTON (SUB-AGENCY).....	K. G. H. Pearce
AMHERSTBURG.....	W. E. Grondin
ANCASTER.....	W. J. Tranter
ARKONA.....	C. Richardson
ARNPRIOR.....	W. W. Solonenko

branches continued

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
ARVA (SUB-AGENCY).....	R. G. B. McBride	CAPREOL.....	K. E. Morrison	FOREST.....	K. C. Beattie
ATIKOKAN.....	P. L. Lynch	CASTLETON (SUB-AGENCY).....	G. E. Johns	FORT ERIE.....	G. L. Prest
ATWOOD.....	L. R. Pirie	CAYUGA.....	R. R. Turner	FORT FRANCES	
AUBREY FALLS (SUB-AGENCY).....	W. A. Cullis	CHATHAM 99 KING STREET WEST.....	W. T. Simpson	SCOTT & MOWAT.....	H. A. L. Tibbets
AUBURN.....	C. W. Branton	GRAND & KEIL (SUB-BRANCH)....T. M. Tempest, <i>Officer-in-charge</i>	C. M. Collier, <i>Asst.</i>	343 SCOTT ST.....	C. R. Thorpe
AURORA 43 YONGE STREET SOUTH.....	T. M. Henry	101 KING STREET WEST.....	D. G. Crozier	FORT WILLIAM	
AURORA SHOPPING CENTRE.....	W. J. S. Reid	RICHMOND & MERRITT.....	J. R. Hutchinson	VICTORIA & BRODIE.....	G. A. Mark
AYLMER.....	C. D. Barr	ST. CLAIR & MCNAUGHTON.....	M. E. Glen	D. F. Hodgson, <i>Asst.</i>	
AYR.....	C. A. Broomfield	CHESLEY.....	C. L. Jackson	ARTHUR & EDWARD.....	D. R. MacLennan
BALMERTOWN....B. E. Stevenson, <i>Officer-in-charge</i>		CLAREMONT.....	N. H. McConkey	409 VICTORIA AVE.....	J. E. Hall
BARRIE.....	R. E. Little	CLARKSON LAKESHORE & CLARKSON ROAD.....	H. K. Taylor	GALT	
BAYFIELD (SUB-AGENCY).....	C. Murray	SOUTHDOWN SHOPPING CENTRE (SUB-BRANCH)....J. A. Sanderson, <i>Officer-in-charge</i>		MAIN & WATER.....	R. C. Perkins
BAY RIDGES.....	W. J. Pickard	COBALT.....	D. C. McNeil	DUNDAS STREET AT HIGHWAY 97.....	J. M. Miller, <i>Asst.</i>
BEAMSVILLE.....	L. W. J. Glasgow	COBOCONK.....	W. B. Bellamy	GEOGETOWN	
BEAVERTON.....	W. D. Beacom	COBOURG.....	J. G. Robertson	MAIN STREET.....	D. M. Wingrove
BELLEVILLE FRONT & CAMPBELL.....	J. R. Blackbourn R. G. Smith, <i>Asst.</i>	COCHRANE.....	E. A. Stone	GUELPH & MOUNTAINVIEW.....	A. Martin
BELLEVILLE PLAZA (DUNDAS STREET EAST).....	B. C. Groh	COLBORNE.....	G. E. Johns	GODERICH.....	C. Murray
BINBROOK.....	T. O. Fraser	COLLINGWOOD.....	H. G. Hacking	GOWGANDA (SUB-AGENCY).....	F. G. Godfrey
BLENHEIM.....	A. E. Smith M. J. Kelterborn, <i>Asst.</i>	CONISTON (SUB-AGENCY).....	M. S. Macklem	GRIMSBY.....	S. R. H. McKee
BLOOMFIELD.....	R. H. Bonnett	COOKSVILLE DUNDAS & HURONARIO.....	G. M. Olmstead	GUELPH	
BLYTH.....	W. L. King	BLOO & FIELDGATE.....	J. C. Brown	ST. GEORGE'S SQUARE.....	S. Haworth
BOLTON.....	R. E. F. Pacey	DUNDAS & PALSTAN.....	G. A. Hennick	23 COLLEGE AVENUE WEST.....	J. D. Kirkup, <i>Asst.</i>
BORDEN, CANADIAN FORCES BASE.....	H. A. Robinson	CORNWALL.....	J. A. Lusignan	SPEEDVALE & WOOLWICH.....	R. G. Erhardt
BOWMANVILLE.....	M. MacKenzie	COTTAM.....	H. R. Flint	146 WYNDHAM STREET.....	J. E. Sibbald
BRADFORD.....	E. W. Tapp	COURTRIGHT (SUB-BRANCH) J. G. Oswald, <i>Officer-in-charge</i>		HAGERSVILLE.....	C. F. Foster
BRAMALEA.....	R. B. Emerson	CRYSTAL BEACH (SUB-AGENCY)....C. I. McBride		HAMILTON	
BRAMPTON MAIN & QUEEN.....	J. D. Auld	DELHI.....	J. A. Lloyd	KING & JAMES.....	A. C. Hopkins
QUEEN STREET AT KENNEDY (SUB-BRANCH)....F. F. P. Kucman, <i>Officer-in-charge</i>		DESERONTO.....	S. E. J. Bondy, <i>Asst.</i>	J. L. Callaghan, <i>Asst.</i> , K. C. O'Brien, <i>Asst.</i> , J. R. Screamton, <i>Asst.</i>	
BRANTFORD MARKET & DALHOUSIE.....	R. S. Hodgson W. J. Hanna, <i>Asst.</i>	DRESDEN.....	E. M. Lush	BARTON & LOTTRIDGE.....	M. E. Thompstone
BRANTFORD PLAZA.....	R. J. Rathwell	DUBLIN.....	S. F. Havens	BARTON & PARKDALE.....	J. S. Taylor
DALHOUSIE & QUEEN.....	W. H. Boyce	DUNDALK.....	L. Humphreys	BARTON & WOODWARD.....	L. E. Kehoe
ST. PAUL & KING GEORGE.....	H. D. Johnson	DUNDAS.....	J. L. Archibald	574 CONCESSION STREET.....	D. B. Cameron
BRECHIN.....	R. F. C. Buckley	DUNGANNON (SUB-AGENCY)....C. W. Branton		DELTA (KING & MAIN).....	J. U. Gibson
BRIGHTON.....	H. J. McMullen	DUNNVILLE.....	F. A. Waters	GAGE & FENNEL.....	W. Calvert
BROCKVILLE.....	E. D. Base	DURHAM.....	E. R. Palmer	GREATER HAMILTON SHOPPING CENTRE	J. J. Lowery
BROOKLIN.....	E. V. Sutton	EASTVIEW 199 MONTREAL ROAD.....	H. R. Hayes	JAMES & BARTON.....	W. C. Pizer
BRUCE LAKE, GRIFFITH MINE, (SUB-AGENCY)....B. E. Stevenson, <i>Officer-in-charge</i>		320 McARTHUR AVENUE.....	I. D. Matheson	JAMES & FENNEL.....	J. D. McLean
BRUSSELS.....	C. F. Parker	ELLIOOT LAKE.....	R. L. Gavin	JAMES & YOUNG.....	H. B. Kitchen
BURFORD.....	D. L. Moore	EMO.....	J. H. A. Earis	KING & ROSEDALE.....	F. E. Wilson
BURLINGTON 575 BRANT STREET.....	F. J. H. Simpson	ENGLEHART.....	T. M. Couch	KING & SANFORD.....	H. F. Murphy
Mt. FOREST & BRANT.....	S. A. Spencer	ESSEX 18 TALBOT STREET NORTH.....	G. G. Elliott	KING & WELLINGTON.....	E. A. Ward
162 PLAINS ROAD WEST.....	A. L. Robertson	TALBOT & GORDON.....	C. H. Watt	145 KING STREET EAST.....	G. T. Shipley
CALEDON EAST (SUB-AGENCY)....R. E. F. Pacey		FALCONBRIDGE (SUB-AGENCY)....M. S. Macklem		LOCKE & HERKIMER.....	H. F. Atherton
CALEDONIA.....	R. J. Blackwell	FERGUS.....	W. A. L. Robinson	MAIN & ERIE.....	P. W. Goldring
CAMLACHIE (SUB-AGENCY).....	K. C. Beattie	FLESHERTON.....	W. A. Iveson	MAIN & KENILWORTH.....	J. E. Bishop
CANNINGTON.....	E. L. Burt	FOLEYET (SUB-AGENCY).....	M. M. Willison	MOHAWK & UPPER PARADISE.....	H. E. St. Pierre
		FONTHILL.....	H. A. Clement	OTTAWA & CAMPBELL.....	E. J. Kelly
		FORDWICH (SUB-BRANCH).....	G. O. Joiner, <i>Officer-in-charge</i>	QUEEN & YORK.....	D. G. Morton
				QUEENSTON & GLASSCO.....	J. F. Ray
				SHERMAN & BARTON.....	C. B. Evans
				WESTDALE.....	H. H. Buckle
				HARROW.....	C. W. Miller
				HEARST.....	T. H. Killoran
				HENSALL.....	F. I. Elliott
				HICKSON (SUB-AGENCY).....	W. Knowles
				HILLSDALE (SUB-AGENCY).....	R. E. Little
				HORNEPAYNE.....	W. M. Hollingshead
				HUDSON (SUB-AGENCY).....	W. B. Keddie
				HUNTSVILLE.....	C. E. McCracken
				ILDERTON.....	R. G. B. McBride

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
INGERSOLL.....	W. B. Garland	MILVERTON.....	R. A. Rittinger	1518 MERIVALE ROAD (City View).....	G. D. Patterson
JARVIS.....	G. B. Pyfrom	MINDEN.....	R. M. Hyde	QUEENSWAY & BLAIR (SUB-BRANCH)	H. F. Carpenter, <i>Officer-in-charge</i>
KAPUSKASING.....	L. D. Stephenson	MITCHELL.....	W. O. Struthers	RIDEAU & SUSSEX.....	E. W. Armstrong R. H. Drummond, <i>Asst.</i>
KENORA.....	A. W. Reid	MONKTON.....	J. N. A. McKay	ST. LAURENT SHOPPING CENTRE.....	J. J. Tessier
KESWICK.....	G. M. Rome	MOOSONEE.....	J. J. Hilker	363 ST. LAURENT BLVD. (Manor Park).....	C. T. Field
KILALLOE.....	D. Bishop	MOUNT HOPE.....	C. W. Stewart	62 SPARKS STREET.....	W. M. Bowers
KING CITY.....	D. B. Wadley	NEWCASTLE.....	G. D. Turk	WELLINGTON & ROSS.....	C. I. Preece
KINGSTON		NEW HAMBURG.....	H. G. Steinberg	OWEN SOUND.....	N. E. Spencer
BAGOT & BROCK.....	J. M. Bradley J. J. Beaudoin, <i>Asst.</i>	NEW LISKEARD.....	J. I. Quinn	PAINCOURT (SUB-BRANCH)	J. R. Masse, <i>Officer-in-charge</i>
FRONTENAC MALL.....	C. M. Kolody	NEWMARKET.....	R. T. Dyer	PALMERSTON.....	G. W. Ralph
KING & BROCK.....	J. A. McLeod	NIAGARA FALLS 514 QUEEN STREET.....	O. W. C. Blake	PARIS.....	A. H. Wyse
PRINCESS & ALFRED.....	H. T. McIntyre	DRUMMOND & DUNN (SUB-BRANCH)	J. A. McIntosh, <i>Officer-in-charge</i>	PARKHILL.....	W. St. Pierre
PRINCESS & BATH.....	C. G. Currie	LUNDY'S LANE & DORCHESTER ROAD	A. R. Tilbrook	PARRY SOUND.....	W. G. Weber
PRINCESS & SYDENHAM.....	G. C. McLeod	MAIN & FERRY.....	N. G. Pugh	PEFFERLAW.....	G. J. Turner
KINMOUNT (SUB-AGENCY).....	W. B. Bellamy	PORTAGE & COLBORNE.....	R. E. Biggar	PEMBROKE.....	W. M. Thompson
KIRKFIELD (SUB-AGENCY).....	W. B. Bellamy	QUEEN & ERIE.....	R. A. Wilson	PERTH.....	A. McLellan
KIRKLAND LAKE		STAMFORD CENTRE.....	L. D. Manzer	PETERBOROUGH	
GOVERNMENT ROAD & PROSPECT.....	J. D. Wall	THE SKYLON (SUB-AGENCY).....	H. S. McKinnon	WATER & HUNIFER	I. J. Petrie
38 GOVERNMENT ROAD WEST.....	F. G. Godfrey	VICTORIA & CENTRE.....	H. S. McKinnon	GEORGE & RINK.....	R. G. Scroggins
KITCHENER		VICTORIA & WILLMOTT.....	P. N. Flaherty	MONAGHAN & LANSDOWNE.....	J. K. Clarke
KING & QUEEN.....	W. L. Dawson C. J. Short, <i>Asst.</i>	NIAGARA-ON-THE-LAKE.....	C. M. Livingstone	138 SIMCOE STREET.....	F. A. McIlveen
FAIRVIEW PARK SHOPPING CENTRE.....	H. P. Morell	NOBLETON.....	G. C. Bowerman	PICKERING.....	L. H. Taylor
FREDERICK & EDNA.....	A. K. Thede	NORTH BAY		PICTON.....	A. D. Pearce
KING & WATER.....	G. M. G. Shafey	MAIN & FRASER.....	I. B. Hayes W. E. Toman, <i>Asst.</i>	PLATTSVILLE.....	A. H. Perry
LANCASTER & ELIZABETH.....	J. D. McIntosh	1236 ALGONQUIN AVENUE.....	R. K. Robinson	PORT ARTHUR	
LAKEFIELD.....	A. F. Tierney	CANADIAN FORCES BASE (SUB-AGENCY).....	I. B. Hayes	ARTHUR & CUMBERLAND.....	J. M. Heal
LAKEVIEW.....	G. Coulter	NORWICH.....	G. Friesen	BAY & ALGOMA.....	W. J. Drysdale
LANGTON.....	T. M. Wood	OAKVILLE		CUMBERLAND & PARK.....	H. N. Murphy
LARDER LAKE (SUB-AGENCY).....	D. A. Skorey	LAKESHORE & GEORGE.....	L. J. Turnbull T. J. May, <i>Asst.</i>	INTER-CITY PLAZA.....	G. J. Baron
LEAMINGTON.....	B. E. Charlton	KERR & FLORENCE.....	J. G. Longwell	PORT BURWILL.....	R. T. Allan
LEFROY (SUB-AGENCY).....	R. E. Little	LINBROOK SHOPPING CENTRE.....	R. V. Jacobi	PORT COLBORNE	
LINDSAY.....	H. H. Hotson	OAK-QUEEN MALL.....	C. Kettle	WEST & CHARLOTTE.....	L. M. Wedd
LISTOWEL.....	G. Ross R. D. Berry, <i>Asst.</i>	PINEGROVE PLAZA (SUB-AGENCY).....	L. J. Turnbull	50 CLARENCE STREET.....	J. M. Cordery
LITTLE BRITAIN.....	J. R. Heller	3RD LINE & REBECCA.....	W. I. Millar	DURHAM AT WELLAND (SUB-BRANCH).....	L. O. Lint, <i>Officer-in-charge</i>
LONDON		ONAPING (SUB-AGENCY).....	M. S. Macklem	HUMBERSTONE.....	W. J. Carruthers
DUNDAS & RICHMOND.....	R. F. Henthorn R. B. Riley, <i>Asst.</i>	ORANGEVILLE.....	K. G. H. Pearce	PORT CREDIT	
ADELAIDE & HURON.....	J. W. Elliott	ORILLIA.....	J. M. Scott	DIXIE PLAZA.....	W. J. S. Islacker
ADELAIDE & OXFORD.....	J. M. G. Boag	ORONO.....	R. M. Dickson	LAKESHORE & BIARWOOD.....	W. E. Bouchier
DUNDAS & CLARK SIDE ROAD.....	R. J. J. Cesanek	OSHAWA		LAKESHORE & STAVEBANK.....	J. S. Milligan
DUNDAS & DORINDA.....	J. C. Williams	KING & SIMCOE.....	A. G. F. Little	LORNE PARK SHOPPING CENTRE.....	M. W. Garrett
DUNDAS & FIRST.....	R. J. McIntosh	KING & STEVENSON.....	L. H. Nicolle	PORT ELGIN.....	M. Hackett
DUNDAS & WATERLOO.....	C. I. Walcot	SIMCOE & ATHOL.....	R. D. Ireland	PORT HOPE.....	R. G. Baker
OXFORD & HYDE PARK.....	J. E. Payne	SIMCOE & RITSON.....	C. L. Gunter	PORT McNICOLL (SUB-AGENCY).....	H. F. Major
OXFORD & RICHMOND.....	B. J. McKinnon	944 SIMCOE STREET NORTH.....	R. C. Bryden	PORT PERRY.....	D. A. McRitchie
RICHMOND & KING.....	W. F. Allen	STEVENS & ROSSLAND.....	R. C. Johnson	PORT ROWAN.....	J. R. Thomson
Victoria Medical Centre.....	B. M. Edgar	373 WILSON ROAD SOUTH (Near Olive Ave.)	R. O. Mason	PORT STANLY.....	T. R. Hardcastle
WHARNCLIFFE ROAD.....	R. A. Mann	OTTAWA		PRESTON.....	G. B. Dunlop
LONGLAC.....	G. P. David	119 SPARKS STREET.....	E. S. Duffield G. W. Lewis, <i>Asst.</i> , J. B. Kelly, <i>Asst.</i>	PRINCETON.....	J. H. Hawke
MALTON.....	P. E. Hayes	ALTA VISTA PLAZA.....	C. J. Kelley	RAINY RIVER.....	I. B. Murdoch
MANITOOWADGE.....	J. M. Shoup	BANK & COOPER.....	W. G. Waugh	RED LAKE.....	D. C. Emiry
MAPLE.....	D. O. Moore	BILLINGS BRIDGE PLAZA.....	M. F. Conway	RED ROCK.....	R. W. Best
MARKHAM.....	J. W. Jackson	CARLING & PRESTON.....	F. S. Gray	RICHMOND HILL	
MATHESON.....	K. L. Jones	CARLINGWOOD SHOPPING CENTRE.....	W. G. Niblett	57 YONGE STREET SOUTH.....	A. T. Crosier
MIDLAND.....	H. F. Major	254 ELGIN ST. AT SOMERSET.....	G. H. Skinner	BAYVIEW & MARKHAM.....	W. A. Jones
MILLBANK (SUB-AGENCY).....	R. A. Rittinger	Laurier & Waller (SUB-BRANCH)	R. A. Rochon, <i>Officer-in-charge</i>	BAYVIEW & TAYLOR MILLS (SUB-BRANCH).....	L. E. Disley, <i>Officer-in-charge</i>
MILTON.....	R. M. Harrison	212 LAURIER AVENUE WEST.....	J. W. Knechtel	YONGE & LEVENDALE.....	R. M. Wilson

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
RICHVALE (Sub-Agency).....	A. T. Crosier	STREETSVILLE.....	F. T. Marsh	CLOVERDALE SHOPPING CENTRE....	W. G. McLarty
RIDGETOWN.....	J. G. Fraser	SUDSBURY.....	M. S. Macklem	COLLEGE & DOVERCOURT.....	A. A. McCloy
RIDGEWAY.....	C. I. McBride	ELM & ELGIN.....	N. L. Adams, <i>Asst.</i>	COLLEGE & GRACE.....	W. P. Parr
ROUGE HILLS.....	J. S. Skinner	CEDAR & LISGAR.....	O. W. Treusch	478 COSBURN AVENUE (Near Derwyn Rd.)	
ST. CATHARINES		LA SALLE & BARRYDOWNE.....	J. F. Hibbert	(Sub-Branch).....	M. Kaye, <i>Officer-in-charge</i>
KING & QUEEN.....	T. A. Henson	SUNDERLAND.....	H. S. Jenkins	DANFORTH & BROADVIEW.....	G. E. Martin
	K. J. Farrell, <i>Asst.</i>	TAMWORTH.....	W. J. Carroll	DANFORTH & CARLAW.....	J. A. Ferrier
FAIRVIEW MALL.....	R. G. Albu	TAVISTOCK.....	H. M. Gardner	DANFORTH & COXWELL.....	D. M. Davies
LAKE & CARLTON.....	E. A. Rubel	TECUMSEH.....	A. G. A. McCourt	DANFORTH & LANGFORD.....	E. E. B. Welch
9 LOCK STREET (Port Dalhousie).....	D. T. Fraser	TERRACE BAY.....	T. C. Scott	DANFORTH & MONARCH PARK.....	P. Kaye
NIAGARA & SCOTT.....	G. H. Marlow	THEDFORD.....	W. C. Dollar	DANFORTH & VICTORIA PARK.....	T. K. O'Rourke
NIAGARA PENINSULA SHOPPING CENTRE.....	R. R. Butson	THESSALON.....	W. A. Cullis	DANFORTH & WOODBINE.....	W. R. Donald
PAGE & QUEENSTON.....	W. G. Empringham	THORNHILL.....	R. L. Kenney	DANFORTH ROAD & BIRCHMOUNT.....	F. G. Hammerton
ST. PAUL & GENEVA.....	D. G. Hall	THOROLD.....	R. R. Henderson	1136 DAVENPORT ROAD AT OSSINGTON (Sub-Branch)	
	R. Sivers, <i>Asst.</i>	TILBURY.....	E. M. Shier	T. W. Legere, <i>Officer-in-charge</i>	
ST. PAUL & McDONALD.....	N. F. Cassidy	TILLSONBURG.....	W. M. Fuller	DIXON ROAD & CARLINGVIEW.....	G. J. O'Neil
ST. PAUL & QUEEN.....	J. R. McGill	L. S. Boughner, <i>Asst.</i>		DIXON ROAD & MARTIN GROVE.....	K. A. MacDiarmid
	A. M. L. Racey, <i>Asst.</i>	TIMAGAMI (Sub-Agency).....	J. I. Quinn	DON MILLS & LAWRENCE.....	C. B. Banks
ST. CLEMENTS.....	D. C. Shortreed	TIMMINNS.....	M. M. Willison	R. A. Coughlin, <i>Asst.</i>	
ST. DAVIDS.....	W. G. May	TORONTO	J. J. Kimm, <i>Asst.</i>	DOVERCOURT & DUPONT.....	J. A. Basanta
ST. THOMAS		25 KING STREET WEST.....	J. A. C. Hilliker	DUFFERIN & GLENCAIRN.....	J. M. Regan
440 TALBOT STREET.....	J. Brawley	R. N. Wood, <i>Asst.</i> , D. R. Adams, <i>Asst.</i> ,		H. A. Livingston, <i>Asst.</i>	
TALBOT & PRINCESS.....	W. J. Benedict	G. A. Berkhold, <i>Asst.</i> , R. I. M. Martin, <i>Asst.</i> ,		DUFFERIN & RAMSDEN.....	B. G. Harrington
WEST END.....	G. C. Barber	A. F. McLaughlin, <i>Asst.</i> , W. W. Pegg, <i>Asst.</i> ,		DUFFERIN & RANEE.....	D. C. Prescott
ST. WILLIAMS (Sub-Agency).....	J. R. Thomson	R. G. Russell, <i>Asst.</i> , M. Ryles, <i>Asst.</i> ,		DUFFERIN PLAZA (Dufferin & Aude Streets) (Sub-Branch)	
SARNIA		W. F. Spence, <i>Asst.</i>		F. J. Bolsby, <i>Officer-in-charge</i>	
FRONT & LOCHIEL.....	J. Adams	ADELAIDE & PETER.....	G. J. Brand	2045 DUFFERIN STREET AT ROGERS (Sub-Branch)	
	P. J. Brown, <i>Asst.</i>	R. O. Doran, <i>Asst.</i>		D. C. Melrose, <i>Officer-in-charge</i>	
CHRISTINA & CROMWELL.....	R. B. Knight	ADELAIDE & VICTORIA.....	H. W. Hunter	DUNDAS & BLOOR.....	W. R. Henderson
EXMOUTH & COLBORNE.....	E. J. Dean	ALBION ROAD & KIPLING.....	R. T. Sproule	DUNDAS & BURNHAMTHORPE.....	K. E. Sheppard
SAULT STE. MARIE		AVENUE ROAD & DAVENPORT.....	W. L. MacRae	DUNDAS & EUCLID.....	R. A. Anderson
530 QUEEN STREET.....	V. F. Berdux	AVENUE ROAD & DUNBLAINE.....	H. M. Newton	DUNDAS & GLADSTONE.....	J. R. Izzard
	B. R. Hart, <i>Asst.</i>	AVENUE ROAD & EGLINTON.....	G. F. Paxton	DUNDAS & HIGH PARK.....	H. R. Harrop
ALBERT & HURON.....	K. A. Rintoul	AVENUE ROAD & FAIRLAWN.....	R. Hood	DUNDAS & JARVIS.....	W. H. Armitage
GORE & QUEEN.....	J. N. McMillan	BATHURST & DUPONT.....	E. T. Craxton	DUNDAS & RUNNymeDE.....	C. L. Cushing
HIGHWAY 17 NORTH AT McNABB STREET.....	W. S. Scott	BATHURST & FINCH.....	J. Leslie	DUNDAS & VICTORIA.....	R. W. Trower
WELLINGTON & CHURCHILL.....	J. P. Harris	BATHURST & LAWRENCE.....	C. H. Williamson	D. W. Potvin, <i>Asst.</i>	
SCHOMBERG.....	R. O. Winters	BAY & COLLEGE.....	C. A. Brown	2896 DUNDAS ST. W. AT MAVETY.....	W. I. Groskuturh
SCHUMACHER.....	E. L. Burman	BAY & HARBOUR.....	A. M. Lawson	EAST TOWER—TORONTO CITY HALL (Sub-Branch).....	J. C. E. Filkin, <i>Officer-in-charge</i>
SEAFORTH.....	E. S. Campbell	BAY & RICHMOND.....	A. E. Whitfield	EGLINTON & BATHURST.....	R. A. Trought
SEBRINGVILLE (Sub-Agency).....	T. A. Inglis	B. L. Banerman, <i>Asst.</i>		EGLINTON & BAYVIEW.....	E. S. Turner
SELKIRK.....	R. E. Hannigan	BAY & WELLESLEY.....	R. L. Wilson	EGLINTON & BRIMLEY.....	J. M. Rainey
SHAKESPEARE (Sub-Agency).....	T. A. Inglis	304 BAY STREET.....	W. J. Murray	EGLINTON & GLENARDEN.....	J. H. Stewart
SHEDDEN.....	G. S. Dickinson	BAYVIEW & CUMMER.....	M. B. Donovan	EGLINTON & MT. PLEASANT.....	L. A. Schilling
SIMCOE.....	E. W. Patchell	BAYVIEW AVENUE AT MILLWOOD.....	S. L. Staples	EGLINTON & OAKWOOD.....	J. W. Cockburn
	W. C. Simpson, <i>Asst.</i>	BAYVIEW VILLAGE CENTRE.....	R. J. Rolland	EGLINTON & VICTORIA PARK.....	W. T. McNeil
SIOUX LOOKOUT.....	W. B. Keddie	BLOOR & BATHURST.....	T. S. Pattison	EGLINTON & WARDEN.....	F. B. Mee
SMITHS FALLS.....	J. L. Cope	BLOOR & CHURCH.....	J. E. MacCallum	EGLINTON & YARROW.....	D. B. Morton
SOMBRA.....	E. J. Tiltman	BLOOR & DUFFERIN.....	A. R. Stephenson	1995 EGLINTON AVENUE EAST.....	P. W. Reid
SOUTHAMPTON.....	V. C. Allen	BLOOR & LANSDOWNE.....	G. M. Carson	2400 EGLINTON AVENUE WEST (near Caledonia Rd.).....	V. T. Inglis
SOUTH PORCUPINE.....	J. G. MacCall	BLOOR & LIPPINCOTT.....	G. E. Smith	EGLINTON SQUARE SHOPPING CENTRE.....	I. C. Smith
STEVENSVILLE.....	H. R. Patterson	BLOOR & OSSINGTON.....	R. S. Jackson	ELIZABETH STREET AT DUNDAS.....	L. J. Walker
STONEY CREEK.....	C. F. Pratt	BLOOR & RUNNymeDE.....	M. H. Gainey	ELLESMORE & BIRCHMOUNT.....	G. Beattie
STOUFFVILLE.....	T. E. Reed	BLOOR & SPADINA.....	R. E. Doneley	ELLESMORE & MIDLAND.....	R. L. Sutherland
STRAFFORDVILLE.....	G. A. Robinson	BLOOR & WILLINGDON.....	K. R. Eaman	1575 ELLESMORE AT McCOWAN.....	A. E. Brooks
STRATFORD.....	T. A. Inglis	151 BLOOR ST. AT AVENUE RD.	J. M. Hazlewood	FINCH AVE. WEST & JAYZEL.....	H. F. Rixon
STRATHROY.....	D. D. Wells	J. M. Hazelwood		FLEMINGDON PARK SHOPPING CENTRE.....	J. N. McKenzie
		250 BLOOR STREET EAST AT JARVIS.....	M. E. Grant	440 FRONT ST. W. AT SPADINA.....	D. W. Slorach
		819 BRIMLEY RD. AT LAWRENCE.....	E. J. Trought	GERRARD & GREENWOOD.....	L. J. Devine
		BURNHAMTHORPE & SATURN.....	E. J. Brown	GERRARD & PAPE.....	J. L. Stephen
		CEDARBRAE SHOPPING PLAZA.....	J. A. Lawrence	GUILDWOOD PARKWAY & LIVINGSTONE.....	J. R. Jeffery
		CEDAR HEIGHTS SHOPPING CENTRE.....	W. D. Thomas	ISLINGTON & RATHBURN.....	D. G. Bassett
		CHURCH & CARLTON.....	J. E. Abell	JANE & ANNETTE.....	K. R. Allbright
		CHURCH & DUNDAS.....	A. L. Flood	JANE & SHEPPARD.....	J. E. Spik
		CITY HALL.....	J. G. Paterson	KEELE & FINCH.....	E. R. Hammond
			V. E. Froese, <i>Asst.</i>	KEELE & FLAMBOROUGH.....	I. D. J. Bain

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
KENNEDY ROAD & SOUTHLAWN (Sub-Agency).....	M. D. Gamble	782 ST. CLAIR AVE. WEST AT ARLINGTON.....	J. B. Nicholson	VICTORIA HARBOUR (Sub-Agency).....	H. F. Major
KING & BAY.....	D. N. Greig	1758 ST. CLAIR AVE. WEST AT SILVERTHORN.....	K. H. A. LaBerge	VIENNA (Sub-Agency).....	R. T. Allan
R. S. T. Robbins, <i>Asst.</i> , R. C. McElwain, <i>Asst.</i> , A. L. Smith, <i>Asst.</i>		SCARLETT RD. & FONTENAY COURT.....	J. F. Drury	VINELAND.....	R. J. Adamson
KING & DUFFERIN.....	D. A. Clutton	SENTINEL & HUCKNALL (Sub-Agency).....	E. R. Hammond	VIRGIL (Sub-Agency).....	W. G. May
KING & JARVIS.....	F. O. Bancroft	SEPPARD & BIRCHMOUNT.....	M. D. Gamble	VIRGINIATOWN.....	D. A. Skorey
B. G. Comber, <i>Asst.</i> , W. Foote, <i>Asst.</i>		SEPPARD & GLENWATFORD.....	V. F. Johnson	WALKERTON.....	D. S. McPherson
KING & SHERBOURNE.....	A. W. Thomson	SEPPARD AVE. AT PHARMACY.....	M. D. Benson	WALLACEBURG.....	A. C. Beatty
H. A. Livingston, <i>Asst.</i>		462 SHERBOURNE ST. AT WELLESLEY.....	F. Brandt	WATERDOWN.....	I. B. King
KING & SPADINA.....	B. D. Kay	SILVERTHORN & ROGERS.....	G. H. Carter	WATERLOO.....	W. H. Birss
KING & VICTORIA.....	F. E. K. Udell	SIX POINTS PLAZA.....	E. R. Hastings	WELLAND.....	
R. E. Wagstaff, <i>Asst.</i>		SPADINA & COLLEGE.....	E. T. Smith	22 KING STREET.....	R. B. Dierlam
KING & YORK.....	C. B. Sinclair	N. J. Melhuish, <i>Asst.</i>		MAIN & HELLEMES.....	J. S. Murray
C. M. Young, <i>Asst.</i>		462 SPADINA ROAD (Forest Hill Village).....	C. F. McKeown	WELLAND PLAZA.....	C. van der Meulen
348 KING ST. E. AT PARLIAMENT.....	D. H. Porteous	327 SYMINGTON AVENUE AT DUPONT.....	F. J. Hall	56 WEST MAIN STREET.....	G. E. B. Morgan
KINGSTON ROAD & BALSAM.....	J. E. Stevenson	TORONTO INTERNATIONAL AIRPORT ADMINISTRATION BUILDING (Sub-BRANCH)	P. Radan, <i>Acting Manager</i>	WELLESLEY.....	L. J. Crozier
KINGSTON ROAD & BIRCHCLIFF.....	C. A. Stephenson	UNIVERSITY & ADELAIDE.....	A. T. Jarvis	WHITBY.....	K. C. Purdy
KINGSTON ROAD & McCOWAN (Sub-BRANCH).....	D. R. Stephen, <i>Officer-in-charge</i>	UNIVERSITY & KING.....	J. G. Hutchinson	WINDSOR.....	
KINGSTON ROAD AT MIDLAND.....	N. W. McIntyre	D. R. Adams, <i>Asst.</i>		QUELLETTE & RIVERSIDE.....	E. J. Edmonds
4528 KINGSTON ROAD.....	A. G. Cooper	443 UNIVERSITY AVE. AT DUNDAS.....	E. B. Henderson	P. G. Haley, <i>Asst.</i>	
KIPLING & REDCLIFF.....	W. E. McLean	460 UNIVERSITY AVE. AT DUNDAS.....	J. V. Cressy	415 DEVONSHIRE ROAD.....	W. R. Mutton
KIPLING & WESTHUMBER.....	E. A. Matheson	VICTORIA PARK & ELLESMORE.....	J. S. Martin	DORWIN SHOPPING CENTRE.....	J. G. Griffin
LAIRD & MCRAE.....	R. A. Eaton	VICTORIA PARK & SWEENEY.....	N. J. Hearn	232 DROUILLARD ROAD.....	W. A. Murray
D. F. Roberts, <i>Asst.</i>		1118 VICTORIA PARK AVENUE AT ST. CLAIR (Sub-BRANCH).....	A. Vander Hoeven, <i>Officer-in-charge</i>	GATEWAY PLAZA.....	J. O. Barker
LAKE SHORE & 7TH (New Toronto).....	A. S. Titus	A. Salter		HURON LINE & TECUMSEH BLVD.....	R. C. Tuck
LAKE SHORE & 36TH (Long Branch).....	W. J. McConaghy	WEST MALL & BRIDGEWAY.....	E. C. Gamsby	OTTAWA & MOY.....	H. G. Smith
2405 LAKE SHORE AT SUPERIOR (Mimico).....	A. L. Meadowell	WESTON RD. & BRADSTOCK.....	E. C. Gamsby	A. M. Minard, <i>Asst.</i>	
LANSDOWNE & WALLACE.....	M. A. Cass	1174 WESTON ROAD (Mount Dennis).....	C. R. Blakley	QUELLETTE & UNIVERSITY.....	R. A. George
LAWRENCE & KEELE.....	A. K. Walls	1940 WESTON ROAD (Weston).....	E. F. Barlow	QUELLETTE & WYANDOTTE.....	W. L. Buller
LAWRENCE & KENNEDY.....	P. A. Jolly	WILMINGTON & OVERBROOK.....	K. A. Heggie	SANDWICH & MILL.....	G. C. Cuthbert
LAWRENCE & WARDEN.....	R. F. Riddell	WILSON & ALLINGHAM.....	R. J. O'Donnell	TECUMSEH & GLADSTONE.....	L. Daniels
LESLIE & FINCH.....	W. D. Stevens	WILSON & JANE.....	J. R. Horgan	TECUMSEH & LAUZON.....	G. E. Bowman
1865 LESLIE STREET (near York Mills Rd.).....	R. M. Atkinson	WILSON & KEELE.....	R. D. Heaton	TECUMSEH & LINCOLN.....	F. C. Malone
MOUNT PLEASANT & MANOR.....	D. C. Wilson	WILSON & LADY YORK.....	W. B. Clark	TEGUMSEH BLVD. AT PILLETTE.....	C. L. Kress
NORTHTOWN SHOPPING CENTRE.....	P. Helary	1717 WILSON AVENUE.....	S. J. Burt	WALKER RD. AT E. C. ROW AVE.	J. W. Herdman
OAKWOOD & ROGERS.....	W. A. Langstaff	WOODBINE & MORTIMER.....	H. Holmes	WYANDOTTE & AYLMER.....	G. E. Angus
O'CONNOR & DOHME.....	C. A. Leonard	YONGE & ALBERTUS.....	H. G. Coupland	WYANDOTTE & LINCOLN.....	D. C. Woodiwiss
OLD KINGSTON ROAD AT MORRISH.....	H. C. Wass	YONGE & BLOOR.....	H. F. Mason	WYANDOTTE & ST. LOUIS.....	L. A. Barron
ONTARIO FOOD TERMINAL.....	T. F. Wattis	YONGE & BROOKDALE.....	J. C. Birnie	WINGHAM.....	G. W. Beard
1037 PAPE AVENUE AT COSBURN.....	G. Straub	YONGE & CHARLES.....	F. W. Carthew	WOODSTOCK.....	
PARLIAMENT & CARLTON.....	C. W. Iles	YONGE & COLLEGE.....	T. C. MacLean	DUNDAS & GRAHAM.....	W. Knowles
QUEEN & BATHURST.....	G. M. Parkinson	YONGE & EGLINTON.....	M. E. Phippen	DUNDAS & HURON.....	R. Burke
W. E. Tannahill, <i>Asst.</i>		YONGE & FINCH.....	T. H. Merrick	DUNDAS & MARKET SQUARE.....	C. F. Blackman
QUEEN & BROCK.....	H. J. Thompson	YONGE & GOULD.....	D. D. O. Bell	WOODVILLE.....	T. E. Warner
QUEEN & CARLAW.....	C. W. Austin	YONGE & MILLWOOD.....	W. L. McAndless	WROXETER.....	J. F. Alcorn
QUEEN & GRANT.....	C. W. E. Carter	YONGE & PLEASANT BLVD.....	P. R. Hoare		
QUEEN & KINGSTON ROAD.....	W. E. Nichols	YONGE & QUEEN.....	G. J. Macdonald		
QUEEN & RONCESVALLES.....	A. C. Duncan	YONGE & RICHMOND.....	D. T. G. Butterfield		
QUEEN & SIMCOE.....	S. W. Wells	YONGE & ST. CLAIR.....	E. J. J. Doyle		
R. S. Jeffery, <i>Asst.</i>		YONGE & SHEPPARD.....	H. M. Kelson		
QUEEN & SPADINA.....	T. W. Bruce	YONGE & WELLINGTON.....	E. H. Stevens		
B. D. G. Jones, <i>Asst.</i>		YONGE STREET AT STEELE'S.....	L. B. Merritt		
QUEENSWAY & ISLINGTON.....	E. T. Nunn	199 YONGE STREET.....	A. L. Anderson		
QUEENSWAY & KIPLING.....	F. E. Pendrel	J. A. F. Crichton, <i>Asst.</i>			
G. G. G. Matthews, <i>Asst.</i>		802 YONGE STREET AT BLOOR.....	S. B. Merrill		
REXDALE & ISLINGTON.....	N. B. Donald	R. F. Hopper, <i>Asst.</i>			
REXDALE & KIPLING.....	T. K. Leithwood	2235 YONGE STREET AT EGLINTON.....	O. J. Burbridge		
REXDALE & MARTIN GROVE.....	E. H. Coleman	138 YORKDALE SHOPPING CENTRE.....	G. T. Fearnley		
RONCESVALLES & WRIGHT.....	M. P. Whyte	YORK MILLS RD. AT PARKWOODS VILLAGE DRIVE.....	A. MacDougall		
ROYAL YORK PLAZA.....	E. A. Rowntree				
RUNNymeade & ANNETTE.....	F. L. Cordiner	TRENTON.....	E. Trueman		
ST. CLAIR & AVENUE ROAD.....	J. D. Gardner	TWEED.....	C. Simpson		
ST. CLAIR & BOON.....	J. E. Pitts	UNIONVILLE.....	G. C. Harrison		
ST. CLAIR & DUFFERIN.....	E. W. Nicolle	UXBRIDGE.....	J. A. McBratney		
ST. CLAIR & O'CONNOR.....	R. Main	VAUGHAN ACRES INDUSTRIAL PARK.....	R. A. Baulcomb		
ST. CLAIR & RUNNymeade.....	I. D. Campbell				
ST. CLAIR & VAUGHAN.....	A. N. Durham				

PRINCE EDWARD ISLAND

8 BRANCHES

ALBERTON.....	I. L. R. Fowler
CHARLOTTETOWN.....	D. E. Carruthers
	D. W. F. Munro, <i>Asst.</i>

MONTAGUE..... R. F. Hardy

branches continued



BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
MURRAY RIVER.....	J. S. Edgecombe	DRUMMONDVILLE.....	J. A. L'Heureux	NOTRE-DAME & DUQUESNE.....	A. M. Lambert
SOURIS.....	D. B. MacClure	DUNHAM (SUB-AGENCY).....	J. P. Galipeau	5614 PARK AVE.....	G. B. Fisher
SUMMERSIDE.....	D. B. MacDougald R. L. Anderson, <i>Asst.</i>	DUPARQUET (SUB-AGENCY).....	L. T. Garon	2055 PEEL STREET.....	W. F. Mason
SUMMERSIDE R.C.A.F. STATION (SUB-AGENCY).....	D. B. MacDougald	EAST ANGUS.....	E. A. Jeanfavre	PHILLIPS SQUARE.....	W. Williams
TIGNISH (SUB-AGENCY).....	I. L. Fowler	EASTMAN (SUB-AGENCY).....	J. A. R. Schinck	4950 QUEEN MARY RD.....	J. Hughes
		FARNHAM.....	H. C. Griffiths	RITZ-CARLTON HOTEL.....	R. D. O'Rourke
		FREELIGHSBURG.....	J. P. Galipeau	STE-CATHERINE & AMHERST.....	G. A. L. Lavoie
		GAGNON.....	J. A. M. Bourassa	STE-CATHERINE & HÔTEL-DE-VILLE.....	P. R. Provencher
		GRANBY.....	J. L. E. O. Lacroix	STE-CATHERINE & METCALFE.....	J. E. McKeown
		GRAND'MÈRE.....	L. M. Comète	STE-CATHERINE & ST-ALEXANDRE.....	D. L. Hebb
		HAUTERIVE (SUB-AGENCY).....	P. Martel	STE-CATHERINE & STANLEY.....	H. T. Davies
		HAVRE-ST-PIERRE.....	J. J. L. Michaud, <i>Officer-in-charge</i>	ST-HENRI.....	A. Y. Payant, <i>Asst.</i>
		HEMMINGFORD.....	F. P. LaRoche	ST-JAMES.....	J. B. Cashion
		HOWICK.....	D. A. Gay	ST-JAMES & MCGILL.....	B. H. Myers
		HULL.....	G. A. Marcoux	S. Higginson, <i>Asst.</i> , R. J. Mullins, <i>Asst.</i>	
		HUNTINGDON.....	L. Taylor	265 ST. JAMES WEST.....	D. J. Griffiths
		IBERVILLE (SUB-AGENCY).....	L. A. Sanderson	D. F. Jackman, <i>Asst.</i>	
		JACQUES-CARTIER.....	J. A. Doucet	J. B. Y. R. Bélanger, <i>Asst.</i>	
		JOLIETTE.....	G. Bienvenue	ST-LAURENT & CHABANEL.....	P. A. Couture
		JONQUIÈRE.....	H. J. Lanoue	ST-LAURENT & MÉTROPOLITAN BLVD.....	J. P. J. Faguy
		JOUTEL.....	J. J. P. A. Sarrazin	ST-LAURENT & MONT-ROYAL.....	J. A. R. Drouin
		LACHINE		ST-LAURENT & PRINCE-ARTHUR.....	M. A. N. McCallum
		NOTRE-DAME & 11TH AVE.....	J. E. A. Tassé	ST-LAURENT & ST-VIAUTEUR.....	A. Osborne
		45TH AVE. & ST-JOSEPH.....	J. F. Taylor	SHERBROOKE & AYLMER.....	G. D. Royds
		LACOLLE.....	J. N. R. Martin	SHERBROOKE & GRANBY.....	B. Frappier
		LA GUADELOUPE.....	P. F. G. Binette	SHERBROOKE & GUY.....	D. V. Brooke
		LAPRAIRIE.....	J. J. B. M. A. Deslauriers	SHERBROOKE & MONTÉE ST-LÉONARD.....	S. L. Lafrance
		LASALLE		SHERBROOKE & WESTMORE.....	B. P. C. Gallant
		LAFLEUR & CLÉMENT.....	J. C. Longpré	SOMERLED & PRINCE OF WALES.....	M. C. Owen
		CHAMPLAIN & BISHOP POWER.....	A. J. Belaskie	MONTRÉAL-EST	
		LA SARRE.....	A. Gaudet	BROADWAY & NOTRE-DAME.....	A. J. Lavergne
		LEBEL-SUR-QUÉVILLON.....	J. A. C. Sansoucy	MONTRÉAL-NORD	
		LENNOXVILLE.....	C. P. Mallalieu	HENRI-BOURASSA & STE-COLETTE.....	R. R. J. Gaudet
		LONGUEUIL.....	P. D. Fortier	MONTRÉAL, TOWN OF	
		MAGOG.....	J. A. R. Schinck	GRAHAM & ROCKLAND.....	D. M. Bridgeman
			J. E. J. A. H. Audet, <i>Asst.</i>	JEAN-TALON & ST. CLARE.....	E. L. McDade
		MALARATIC.....	J. B. J. Y. Paquet	NORANDA.....	B. V. Smith
		MANSONVILLE.....	J. R. N. Galipeau	NORTH HATLEY (SUB-AGENCY).....	J. R. S. Paquet
		MATAGAMI.....	J. L. D. Y. Mayrand	ORMSTOWN.....	J. Taylor
		MONTRÉAL.....	A. W. Moysey	OUTREMONT.....	G. G. Dumont
		M. J. M. Casavant, <i>Asst.</i> , S. S. Williams, <i>Asst.</i> , H. P. Nickels, <i>Asst.</i> , D. M. McCullagh, <i>Asst.</i>		PHILLIPSBURG (SUB-AGENCY).....	J. H. Pope
		BLEURY & MAYOR.....	J. Bilsland	PIERREFONDS	
		CÔTE-DES-NEIGES & LINTON.....	J. Best	9036 LALANDE BLVD.....	G. W. Vocelle
		CÔTE-DES-NEIGES & MAPLEWOOD.....	N. H. DiBello	ST. JOHN'S & PIERREFONDS BLVD.....	J. Y. G Houde
		CRESCENT & STE-CATHERINE.....	M. Y. Carter	POINTE-CLAIRE	
		M. R. C. Pratt, <i>Asst.</i>		ST. JOHNS & HYMUS.....	T. P. C. Carlyon
		DÉCARIE & CÔTE-DE-LIESSE.....	J. Robertson	FAIRVIEW CENTRE.....	L. J. Cole
		DÉCARIE & FERRIER.....	J. B. Aitken	PORT CARTIER.....	J. C. D. Cadotte
		DE L'ÉGLISE & LAURENDEAU.....	J. J. L. R. Bélanger	QUÉBEC	
		800 DORCHESTER WEST.....	M. L. Dufresne	139 ST. PIERRE.....	L. G. R. Poulette
		R. J. Wetheral, <i>Asst.</i>			S. A. Caron, <i>Asst.</i>
		DORCHESTER & BEAVER HALL.....	D. W. K. Goodfellow	BÉLVEDÈRE & STE-FOY.....	M. E. Hamel
		1444 DORCHESTER BLVD. W.....	W. R. Cotton	LA CANARDIÈRE.....	L. F. Lyonnais
		MAISONNEUVE.....	A. M. Rowe	PLACE FLEUR-DE-LYS.....	J. P. Y. Marcoux
		MASSON & IBERVILLE.....	J. G. G. Beaudoin	873 ST. JOHN (Upper Town).....	J. Y. Blais
		MONT-ROYAL & DE LA ROCHE.....	J. A. G. G. Rousseau	ST. JOHN & D'AUTEUIL (Upper Town).....	J. H. G. Bernier
				ST. ROCH.....	P. H. D. McCarthy
				RICHMOND.....	J. A. I. Gagnon
				ROCK ISLAND.....	B. M. Jacques
				ROSEMÈRE.....	D. J. H. Seguin
				ROUYN.....	L. T. Garon



QUEBEC

180 BRANCHES

AMOS.....	L. J. A. Parent
ARVIDA.....	A. St. Denis
ASBESTOS.....	G. C. Blanchette
AYER'S CLIFF.....	J. R. S. Paquet
BAIE COMEAU.....	P. Martel
BARRAUTE (SUB-AGENCY).....	L. J. A. Parent
BEACONSFIELD	
BEACONSFIELD & ST-LOUIS.....	J. J. Ryan
BEAUHARNOIS.....	R. LaRoche
BEDFORD.....	J. H. Pope
BEEBEE.....	J. P. J. D. Moreau
BISHOPTON (SUB-AGENCY).....	E. A. Jeanfavre
BOUCHERVILLE.....	J. J. Barrette
BOURLAMAQUE (Abitibi).....	J. M. P. Blais
BROSSARD	
PLACE PORTOBELLO.....	J. E. M. Tardif
CARLETON-SUR-MER.....	J. F. N. Bergeron
CHAMBLY	
2330 BOURGOGNE.....	R. Dagenais
1715 BOURGOGNE.....	P. A. Perron
CHAPAIS.....	J. A. F. Lanthier
CHARLESBOURG.....	J. M. Y. St. Arnauld
CHIBOUGAMAU.....	J. D. Lamontagne
CHICOUTIMI.....	L. P. R. Rioux
CLARENCEVILLE (SUB-AGENCY).....	J. N. R. Martin
COATICOOK.....	J. L. Grimaud
COMPTON (SUB-AGENCY).....	R. C. Dagenais
CÔTE-ST-LUC	
KILDARE & CALDWELL.....	E. D. Sorette
WESTMINSTER & CÔTE-ST-LUC.....	H. J. MacInnis
COURCELLES (SUB-AGENCY).....	P. F. G. Binette
COWANSVILLE.....	F. B. Archer
DANVILLE.....	J. A. Turcotte
DOLLARD-DES-ORMEAUX.....	H. R. Michaud
DORVAL	
CARGO TERMINAL, MONTRÉAL AIRPORT.....	L. J. Martin
ROYAL DIXIE SHOPPING CENTRE.....	L. S. Boran

BRANCH	MANAGER	BRANCH	MANAGER	BRANCH	MANAGER
ST-BRUNO.....	S. Pratte	LEVESQUE & 100TH AVE. (Chomedey).....	J. A. J. St. Arnauld	LASHBURN.....	F. R. Conklin
ST-CHRYSSOSTOME.....	R. M. Fournier	WATERLOO.....	H. C. Snow	LEADER.....	R. J. Davidson
ST-EUSTACHE.....	J. A. Paradis	WATERVILLE.....	R. C. Dagenais	LLOYDMINSTER.....	R. J. Anderson
ST-FERDINAND D'HALIFAX.....	J. A. B. Verrier	WESTMOUNT SHERBROOKE & VICTORIA.....	G. A. McGerrigle	LOON LAKE.....	N. Mulgrew
STE FOY QUATRE BOURGEOIS & DE L'ÉGLISE.....	J. L. Campagna	WINDSOR.....	J. Schinek	LOREBURN.....	H. A. Hryciw
ST-HYACINTHE.....	R. Teasdale			LUCKY LAKE.....	W. E. Stephen
ST-JEAN RICHELIEU & ST-JACQUES.....	J. F. R. A. Yelle, <i>Asst.</i> J. P. J. Chamberland, <i>Asst.</i>			MAIDSTONE.....	J. A. C. Parker
DORCHESTER & LEBEAU (SUB-AGENCY).....	L. A. Sanderson			MANKOTA.....	C. S. Clute
ST. JOHNS AIRPORT (SUB-AGENCY).....	L. A. Sanderson			MAPLE CREEK.....	T. Brown
ST-JÉRÔME.....	J. H. R. Banville			MAYMONT.....	R. J. Wedel
ST-LAMBERT VICTORIA & CHURCHILL.....	J. H. G. Theoret			MEADOW LAKE.....	H. C. O'Brien
ST-LAURENT 5945 CÔTE-DE-LIESSE.....	C. M. Goddard			MELFORT.....	J. K. Webster
CÔTE-VERTU & GRIMARD.....	J. M. S. Philbert			MEOTA.....	T. Antony
DÉCARIE & DION.....	D. C. Rivett			MILESTONE.....	A. J. Sander
DÉCARIE & MORIN.....	A. A. Taylor			MOOSE JAW MAIN & HIGH.....	M. W. Garratt
ST-LÉONARD BÉLANGER & LACORDAIRE.....	R. Bégin			CANADIAN FORCES BASE.....	A. H. D. Johnston, <i>Officer-in-charge</i>
ST-MICHEL PIE IX & JEAN-TALON.....	J. P. Amann			MAIN & ATHABASCA.....	J. H. Gillies
SCHEFFERVILLE.....	J. S. Warner			MOSSBANK.....	A. F. Klassen
SCOTSTOWN.....	J. W. L. Landreville			NAICAM.....	R. E. Delgaty
SENNETERRE.....	J. R. G. Grenier			NORQUAY.....	C. H. Johnston
SEPT-ILES BROCHU & NAPOLÉON.....	J. G. F. Hamel			NORTH BATTLEFORD.....	L. C. Logan
LAURE & SMITH (SUB-AGENCY).....	J. G. F. Hamel			PANGMAN.....	A. E. Bamford
SHAWINIGAN.....	A. A. Secours			PRINCE ALBERT.....	J. Wright
SHAWINIGAN-SUD.....	M. Bournival			RADISSON.....	V. W. Wittman
SHERBROOKE 241 DUFFERIN.....	W. W. T. Jenks			RADVILLE.....	D. W. St. Laurent
2175 GALT W.....	J. L. G. Patenaude			REDVERS.....	H. L. Willett
KING & BRYANT.....	J. A. M. Baril			REGINA 1730 SCARTH ST.....	W. L. Brown R. B. Waldie, <i>Asst.</i>
UPPERTOWN.....	J. C. Poitras			ALBERT & 25TH.....	H. E. Waters
2 WELLINGTON N.....	J. A. Gary			ALBERT & VICTORIA.....	J. D. Mackay
SILLERY.....	J. A. D. Desaulniers			BROADWAY & MONTREAL CRES.....	W. B. Ibbott
SOREL.....	J. D. Gillis			DEWDNEY & ELPHINSTONE.....	J. W. Thomson
SUTTON.....	R. C. LeBlanc			7TH & ROSE.....	J. H. Deby
THETFORD MINES 147 NOTRE-DAME SOUTH.....	J. P. Larose			11TH & MCINTYRE.....	W. H. Baker
JOHNSON & CAOUETTE (SUB-AGENCY).....	J. P. Larose			11TH & SCARTH.....	W. K. Winchell D. B. Lorimer, <i>Asst.</i>
THEFTORD MINES SHOPPING CENTRE (SUB-BRANCH).....	J. A. Y. Dufour, <i>Officer-in-charge</i>			VICTORIA & HAMILTON.....	J. R. Metcalfe
THURSO.....	J. R. G. Morissette			RIVERHURST.....	A. M. Thiel
TROIS-RIVIÈRES DES FORGES & CHAMPLAIN.....	J. E. P. Poupart			ROCKGLEN.....	G. D. Waldvogel
TROIS-RIVIÈRES OUEST TROIS-RIVIÈRES SHOPPING CENTRE	J. A. G. Gauthier			ROSTHORN.....	P. Wiens
VAL D'OR.....	B. A. Hewett			ROULEAU.....	W. S. Folgizan
VALLEYFIELD.....	J. R. LeCousse			ST. WALBURG.....	W. A. M. Minto
VERDUN WELLINGTON & GALT.....	R. Coderre			SASKATOON 2ND AVE. & 21ST.....	J. G. Anderson R. J. Wunderlich, <i>Asst.</i>
3270 WELLINGTON.....	G. W. Larocque			2ND AVE. & 22ND.....	S. A. Heron
VILLE DE LAVAL PONT-VIAU.....	J. M. G. Morier			BROADWAY & TAYLOR.....	M. Fedec
				CIRCLE DR. & ALBERTA AVE.....	J. P. Sutherland
				IDYLWYLD DR. & 33RD ST.....	R. W. Hogg
				434-20TH ST. WEST.....	J. H. C. Allan
				STOUGHTON.....	J. P. Thiel
				SWIFT CURRENT.....	D. B. Sykes
				TURTLEFFORD.....	G. R. Sutherland
				UNITY.....	J. A. Low
				URANIUM CITY.....	R. R. Eberle



SASKATCHEWAN

93 BRANCHES

ABERDEEN.....	J. R. Young
ANGLO-ROUYN MINESITE (SUB-AGENCY).....	L. W. Davison, <i>Officer-in-charge</i>
ASSINIBOIA.....	B. R. Christenson
BENGCOUGH.....	R. F. Matchett
BIGGAR.....	W. G. Kilpatrick
BIG RIVER.....	N. S. Wettergreen
BIRCH HILLS.....	D. M. Shutter
BLAINE LAKE.....	S. P. Schensnev
BROADVIEW.....	B. Norminton
BUCHANAN (SUB-AGENCY).....	R. E. Cowley
CANORA.....	R. E. Cowley
CANWOOD.....	W. D. Talmey
CENTRAL BUTTE.....	W. R. Gray
CUDWORTH.....	A. E. Guest
CUTBANK (SUB-AGENCY).....	H. A. Hryciw
DINSMORE.....	R. S. Kindrachuk
ESTEVAN.....	F. B. Reid
ESTON.....	D. I. Aitken
FORT QU'APPELLE.....	C. Currie
GOODSOIL (SUB-AGENCY).....	N. Mulgrew
HAFFORD.....	P. J. Krsacok
HAWARDEN.....	W. F. Thomson
HEPBURN.....	A. J. Friesen
HUMBOLDT.....	A. G. Ilsley
KELVINGTON.....	W. I. Bradley
KINCAID.....	B. W. Wirachowsky
KINDERSLEY.....	W. I. Reynolds
LACADENA.....	G. B. Woods
LAIRD.....	D. E. Petrie, <i>Officer-in-charge</i>
LAJORD.....	C. K. Inches, <i>Officer-in-charge</i>
LANDIS.....	R. C. Peterson
LANIGAN.....	J. F. King
LA RONGE.....	L. W. Davison, <i>Officer-in-charge</i>

branches continued

BRANCH	MANAGER
VONDA.....	G. B. B. Wood
WADENA.....	W. C. Whitell
WATSON.....	I. H. Moore
WEYBURN.....	C. U. Miller
WILKIE.....	W. MacKinnon
WILLOW BUNCH.....	R. S. Lindquist
WISETON.....	J. K. MacDuff
YELLOW GRASS.....	G. A. Shives
YORKTON.....	D. D. Jolly



YUKON TERRITORY

6 BRANCHES

CLINTON CREEK (SUB-AGENCY).....	V. G. Peters
DAWSON.....	V. G. Peters
FARO CAMPSITE (SUB-AGENCY) ..	D. C. Trumpour
WATSON LAKE.....	N. McEvoy
WHITEHORSE MAIN & 2ND.....	D. C. Trumpour
4TH & BAXTER (SUB-AGENCY)....	D. C. Trumpour

UNITED STATES

2 AGENCIES, 10 BRANCHES

NEW YORK AGENCY, 22 WILLIAM ST., BOX 181, WALL ST. P.O., NEW YORK, 10005, N.Y.	R. J. Moreton, R. A. McKerroll, G. K. MacKenzie, Agents G. A. Jenkins, A. E. Aspinall, <i>Asst. Agents</i>
PORLAND BRANCH, 303 S.W. SIXTH AVE., PORTLAND 97207, OREGON.....	J. McIntosh, <i>Manager</i> L. L. Wilson, <i>Asst.</i>
SEATTLE BRANCH, 801 SECOND AVE., P.O. Box 100, SEATTLE 98111, WASHINGTON.....	A. Petrie, <i>Manager</i> D. W. C. Rodgerson, <i>Asst.</i> , B. V. Davis, <i>Asst.</i>
CALIFORNIA CANADIAN BANK HEAD OFFICE, 340 PINE STREET, SAN FRANCISCO 94104, CALIFORNIA	
James G. Shields, Jr., <i>Chairman</i> A. S. Heffter, <i>President</i> G. S. A. Campbell, <i>Senior Vice-President</i> G. J. Ghiselli, J. R. H. Raede, R. C. Ward, <i>Vice-Presidents</i> D. S. Merson, <i>Controller</i>	
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G. W. Davison, <i>Senior Vice-President</i> R. M. Bradley, E. N. Grant, J. P. Ready, <i>Vice-Presidents</i>	

BELMONT BRANCH, 490 EL CAMINO REAL, BELMONT 94002, CALIFORNIA	M. L. Perry, <i>Manager</i>
CONCORD BRANCH, 954 MONUMENT BOULEVARD, CONCORD 94520, CALIFORNIA	P. Howar, <i>Manager</i>
LAFAYETTE BRANCH, 3528 MT. DIABLO BLVD., LAFAYETTE 94549, CALIFORNIA	H. W. Ranger, <i>Manager</i>
PALO ALTO BRANCH, 3902 MIDDLEFIELD ROAD AT CHARLESTON, PALO ALTO 94303, CALIFORNIA.....	B. D. Dunnivan, <i>Manager</i>
PARKSIDE BRANCH, 1000 TARAVAL STREET, SAN FRANCISCO 94116, CALIFORNIA	A. L. Alexander, <i>Manager</i>
SAN MATEO BRANCH, 100 SOUTH ELLSWORTH, SAN MATEO 94401, CALIFORNIA	D. L. Cave, <i>Manager</i>

BRANCH	MANAGER
53 FREDERICK STREET.....	P. H. Ammon
ST. JAMES.....	M. P. Anton
SAN FERNANDO.....	K. L. dePass
TUNAPUNA.....	S. H. Cotter

GREAT BRITAIN

2 BRANCHES

LONDON	
2 LOMBARD ST., E.C.3 (G.P.O. Box 408).....	J. G. Bickford O. W. Lacey, <i>Deputy</i>
WEST END 48 BERKELEY SQUARE, W.1.....	R. B. Watson

CARIBBEAN AREA

30 BRANCHES

BRANCH	MANAGER
ANTIGUA ST. JOHN'S.....	W. B. Simpson
BAHAMAS NASSAU.....	J. D. Haig, G. S. Niesen, <i>Asst.</i>
FREEPORT (GRAND BAHAMA ISLAND).....	J. D. Cockwell J. A. M. Wrafter, <i>Asst.</i>
FREEPORT BAHAMA CEMENT SITE (SUB-AGENCY).....	J. D. Cockwell
MAN-OF-WAR CAY (SUB-AGENCY).....	G. E. Ashcroft
MARSH HARBOUR (ABACO ISLAND).....	G. E. Ashcroft
NASSAU BEACH HOTEL (SUB-AGENCY).....	J. D. Haig
POTTERS CAY.....	W. A. Roberts <i>Officer-in-charge</i>
QUEEN'S HIGHWAY, FREEPORT, GRAND BAHAMA ISLAND	T. M. Forde, <i>Officer-in-charge</i>
BARBADOS BRIDGETOWN.....	J. H. Spence G. M. Foster, <i>Asst.</i>
SPEIGHTSTOWN (SUB-BRANCH).....	M. W. Smith, <i>Officer-in-charge</i>
WORTHING (SUB-BRANCH).....	D. W. Ross, <i>Officer-in-charge</i>
GRAND CAYMAN ISLAND GEORGE TOWN.....	F. J. Gibson
GRENADA ST. GEORGE'S.....	H. R. Schlack
JAMAICA KINGSTON.....	T. P. G. Morris W. J. Lovering, <i>Asst.</i> , N. E. De Pass, <i>Asst.</i>
HAGLEY PARK & SPANISH TOWN ROADS	G. H. G. Surridge
HALF WAY TREE.....	H. D. Smith
LLUIDAS VALE (SUB-AGENCY)....	T. P. G. Morris
PRINCESS & WEST QUEEN STREETS ..	H. T. Jones
BUFF BAY (SUB-AGENCY).....	B. W. Lewis
MANDEVILLE.....	R. Fowler
MONTEGO BAY.....	G. T. Klein
OCHO RIOS.....	K. F. G. Thomson
PORT ANTONIO.....	B. W. Lewis
ST. VINCENT KINGSTOWN.....	C. F. M. Davis
TRINIDAD PORT OF SPAIN.....	T. V. Grindley D. T. Jones, <i>Asst.</i> , J. R. Snelgrave, <i>Asst.</i>

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SPECIAL REPRESENTATIVES.....	R. J. Wootten, D. Gallagher
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VANCOUVER.....	N. E. Elliott T. Addison, <i>Asst.</i>
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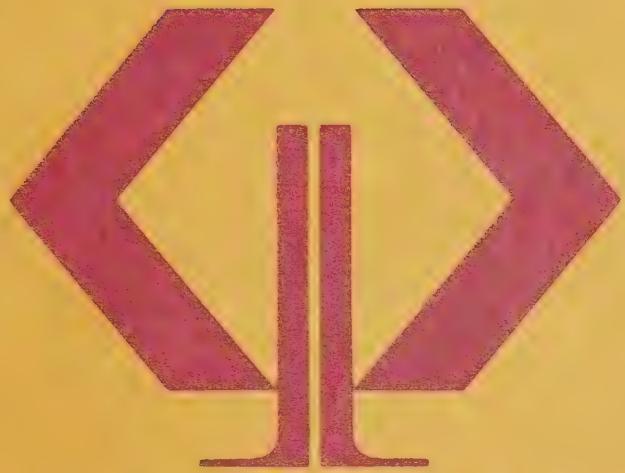
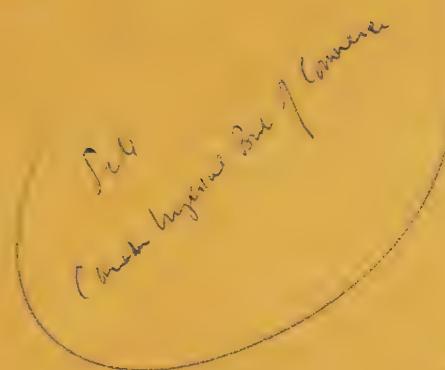


*W.G. Fulton, the Bank's Chief Agricultural Officer, examines
a new variety of rust resistant oats at the Research Branch,
Canada Department of Agriculture, Ottawa.*

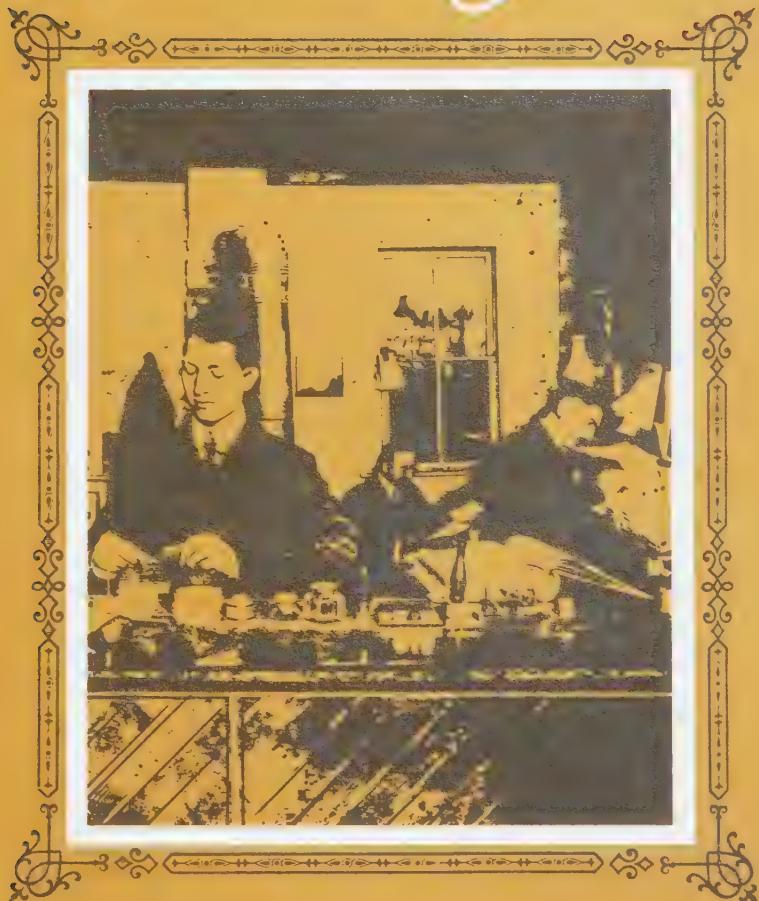
AR29

Current Account

100th Anniversary Issue / May 1967



Our First Hundred Years



100th Anniversary Issue / May 1967

A century of history invites reflection. We in the Bank share a pride and satisfaction in the past, in our traditions and accomplishments. From the beginning, on May 15, 1867, we have grown to our present size and strength as one of the largest banks in the world.

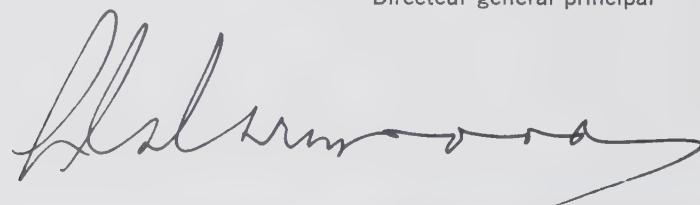
The first 100 years built the foundation for today's progress and tomorrow's expectations. So many deeds, so many actions by all the people who were part of the Bank during the past century combine to provide a challenge for the future. As we look back with gratitude, so do we look ahead with confidence and determination.

Chief General Manager

Un siècle d'histoire invite à la réflexion. A l'occasion du centenaire de notre Banque, nous partageons tous un sentiment de satisfaction et de fierté devant l'oeuvre accomplie, avec ce qu'elle comporte de traditions. Depuis ses débuts, qui remontent au 15 mai 1867, la Banque n'a cessé d'évoluer jusqu'à atteindre son importance et sa vigueur actuelles, qui font d'elle une des plus grandes banques du monde.

Nos premiers cent ans ont établi les fondements du progrès auquel nous assistons aujourd'hui et des espoirs que nous plaçons dans l'avenir. Tant de réalisations et d'efforts de la part de tous ceux qui ont fait partie de la Banque au cours du siècle écoulé constituent un gage de succès pour le siècle qui commence. Ayant rendu hommage au passé, tournons maintenant nos regards vers l'avenir avec confiance et détermination.

Directeur général principal



CURRENT ACCOUNT

VOL. 17, NO. 2

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payment of postage in cash.

Anniversary Cover

Our cover sketch, rendered from a photograph of the Humboldt, Sask., branch in 1906, represents an earlier era in banking. With the Bank's forward-looking new symbol in our cover design, we cast our eyes to the world of tomorrow.

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CANADIAN IMPERIAL
BANK OF COMMERCE



Cause for Celebration

Canadian Imperial Bank of Commerce begins its second century on May 15.

We have reason to celebrate. There is much to look back on; there is even more to look forward to.

The story of the Bank is above all the story of the men and women who work in it – beginning with the small group (all men at that time) who opened the books and hopefully welcomed our first customers six weeks before Confederation, through the years to the more than 18,000 of us who are the Bank today.

This issue of CURRENT ACCOUNT is a sample, in words and pictures, of the people and events of our first 100 years. It concludes with reports on Expo and personnel changes in this spring of 1967, and a postscript on the century ahead.

Our sample of the past is not so much a history as a family album. It gives a glimpse of the life and times, the daily

routine, the frustrations and fun, of the people who have built (and are still building) the Bank.

To place the following pages in perspective, here is a summary of the Bank's story:

On May 15, 1867, a group of enterprising businessmen opened a new banking institution in downtown Toronto, a few blocks from our present Head Office. This group was headed by Hon. William

McMaster, and they called their bank The Canadian Bank of Commerce. Mr McMaster was the first President; later he became a senator and founded the college (now a university in Hamilton) that bears his name.

This date has been selected as our official date of establishment. It was one of several important dates in the origins of the Bank, and it is particularly significant since it occurred in the year of Canada's Confederation.

The second mainstream of our story began in 1875 with the founding, also in Toronto, of the Imperial Bank of Canada. William S. Howland, who had been the first Vice-President of the Commerce, became the first President of the Imperial.

The first presidents were the guiding forces throughout the formative early period of both institutions. Senator Mc-

Above: Marwood A. Gilbert, third from the right, was the first Manager of the Imperial branch in St. Thomas, Ont. James Mickleborough, Accountant, was seated at the far left when the group was photographed during the 1890's.

Master was President of the Commerce for its first 19 years; and Mr Howland was President of the Imperial for 27 years, until his death in 1902.

These men and their associates attracted the support of shareholders, built up a nucleus of experienced personnel and earned the confidence of customers. Both the Commerce and the Imperial – to which we refer in combination as “the Bank” – opened new branches and expanded with Canada. To the quiet rural areas, to the growing cities, to the frontiers of the north and west – across the land came the Bank and its people.

Traditions from all parts of the country have contributed to the development

In this structure, erected in Halifax in 1812, was located the Halifax Banking Company, founded in 1825. It was one of the components of the present Canadian Imperial Bank of Commerce, and was acquired in 1903. The picture dates back to the turn of the century.

of the Bank. In early times, as today, its people have come from every region. Mergers and amalgamations over the span of a century have joined together 14 distinctive banks to form the present Canadian Imperial Bank of Commerce.

Some of the component banks began long before Confederation. The earliest roots of our history go back to the Maritimes where the Halifax Banking Company was established in 1825. This venerable institution was acquired by the Commerce in 1903.

A colorful chapter of the Bank's story relates to an event celebrated in ballads – the great Gold Rush in the Yukon. The chief writer of the ballads, Robert W. Service, was a member of our personnel at that time.

The first two decades of the twentieth century brought many changes, for the country and for the Bank. Deposit accounts attracted more and more customers. The practice of writing cheques was gaining in popularity. Industry flourished, cities grew rapidly, the West was opened up, and the Bank found new op-

portunities for business. By 1920 we had a total of close to 700 branches and assets of over \$600 million.

It was during this period, too, that the Bank began to acquire a feminine touch. Before that, banking had been a business for men only. Today, two-thirds of our number are women.

The Bank continued to expand through the Twenties, survived the hard times of the Thirties, and surged ahead again during and after the war. A new trend in Canadian banking was heralded by our introduction of personal loans, and in recent years we have pioneered in data processing methods that relieve personnel of many routine tasks.

Since the amalgamation of Commerce and Imperial in 1961, we have continued to build regional, national and international business. About 150 more branches have been opened. With our present total of more than 1400 branches, assets in excess of \$6.5 billion and personnel exceeding 18,000, the Bank is well prepared for a second century that could be even more eventful than the first.



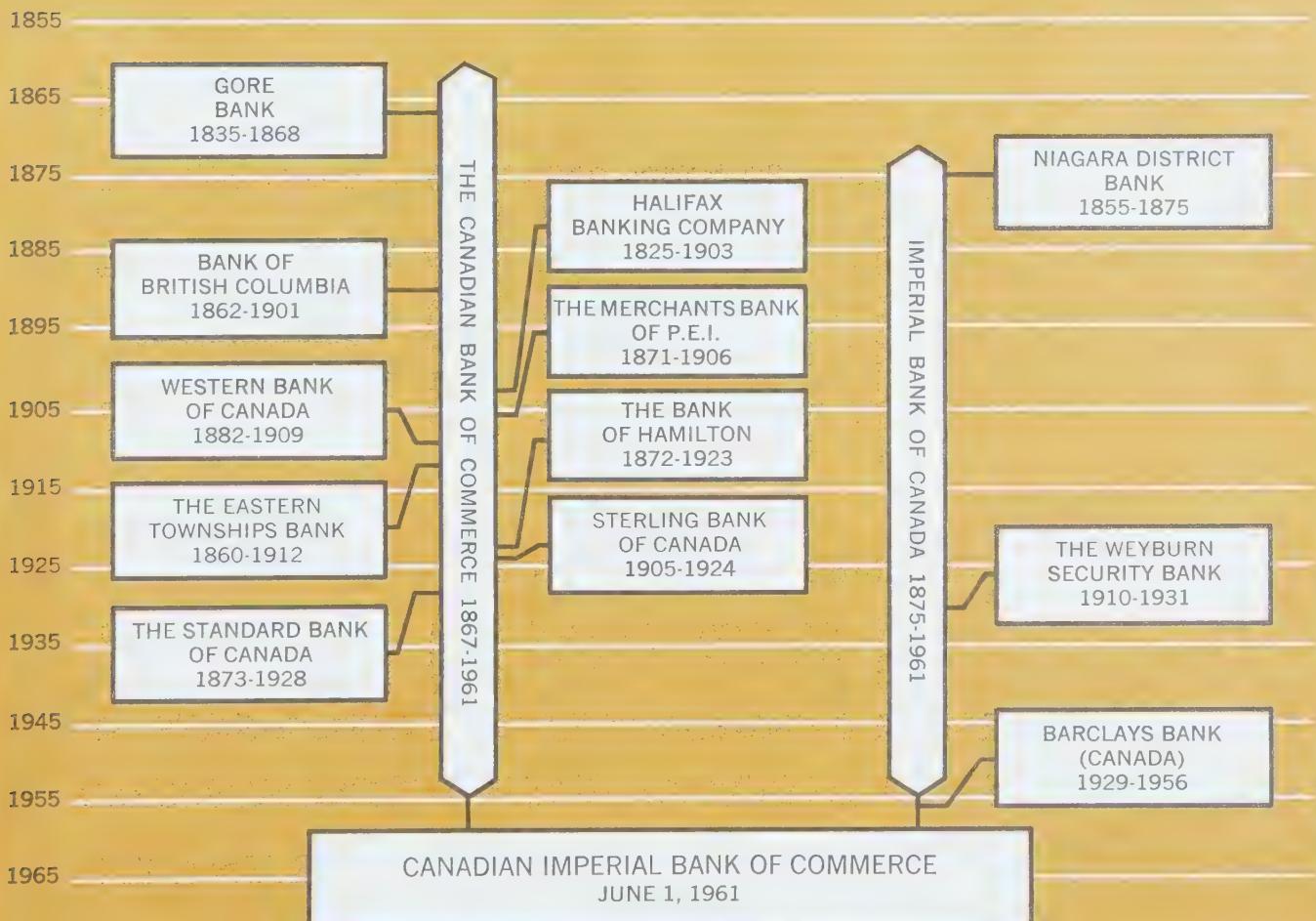


The Hon. William McMaster, first President of the Canadian Bank of Commerce, enjoyed a long and distinguished career. He was appointed to the Senate and established the college (now a university) that bears his name in Hamilton.

H. S. Howland was President of the Imperial Bank of Canada for its first 27 years. He had been the first Vice-President of the Commerce before heading the group that founded the Imperial.

Composition of Canadian Imperial Bank of Commerce

Showing amalgamated banks with date of founding and date of acquisition





Waterloo, Ont., about 1890. The Bank's first quarters were in the Zimmerman House. The branch opened in 1889.

In the Beginning

The founding of a nation was done. In the years that followed 1867 began the steady-paced growth of a country aware of its heritage, eager for its future. The citizens of the new nation looked with confidence to the day when their Dominion would stretch from sea to sea.

And in that time, the Bank and its people began to move across the land...

Halifax Banking Company

Anecdotes of the Halifax Banking Company by A. G. Harrington, Halifax.

The war of 1812-1814 brought unprecedented prosperity to Halifax. Substantial and sometimes large fortunes were made supplying the navy based there, in the West Indies trade, and in sale of prizes captured by privateers. The need for banking facilities had become very urgent and so the Halifax Banking Company was organized in 1825. Enos Collins, probably the most colourful merchant the Atlantic Provinces had ever produced, was elected the first President.

Mr Collins died in 1871 just a few months short of his hundredth birthday. He was reported to have been one of the wealthiest men in British North America at that time.

The Canadian Bank of Commerce absorbed the Halifax Banking Company in 1903. By doing so the Bank got a firm foothold in the Maritime Provinces.

Humour was part of many of the anecdotes about the Halifax Banking Company. For example, there was a time in the late 1800s when the President, who was an elderly man, would signal from the Board Room upstairs. When some unfortunate clerk downstairs would put his ear to the speaking tube in response he would quite likely get an earful of water from above.

Two days a week, the directors passed on bills offered for discount. These were known as Discount Days. One progressive young merchant presented a bill with several good endorsers but was asked to get another. He then obtained the endorsement of a brewer who was one of the wealthiest men in the city. The directors, who were staunch prohibitionists, refused, saying the note had had some merit before but was no good now.

Banking has come a long way in the last hundred years and no one would likely hazard a guess what it will be like when the bicentennial of the Bank is celebrated. We no doubt will appear as



Memorandum book issued to depositors, 1893.



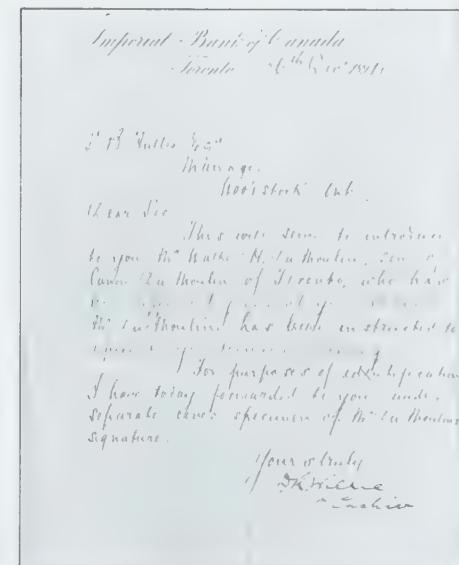
Pass-book of 1881.



The frame building here was the first bank in Vancouver. Built in 1886, the structure also served as the original general offices for the C.P.R. in Vancouver. It was located on the north side of Cordova Street.

D. R. Wilkie, first Cashier of The Imperial Bank, wrote to L. B. Fuller, branch manager at Woodstock, Ont., to introduce a new junior in 1891.

old-fashioned to our successors as the founders seem to us. In spite of what changes take place we think that we are on safe ground in saying that the fundamentals of banking will not alter – that is, getting your money back with good interest.



As the frontiers advanced steadily northward, westward and into the interiors, the Bank and its people moved to the new settlements. In 1898, the Bank opened a branch at Skagway, Alaska. The great gold rush witnessed the opening of a branch in Dawson City that same year. The Bank went to Whitehorse in 1900. Modern Canada's frontiers continue to push relentlessly north. The first branch of a Canadian chartered bank north of the Arctic circle was opened by the Bank in 1958 at Inuvik.

The Frontiers

Douglas Cavaye, R.R. #1, Ganges, B.C., was Manager at Whitehorse in the Yukon during the late 1940's. He describes his meeting with a famous lady whose name is celebrated in ballads.

Klondike Kate

One day, I left my office at the rear of the building and walked to the front where the Accountant was. At the same time, a distinguished-looking lady about 75 proceeded to the Accountant's desk. As I approached, I asked if I could be of some help. The lady replied that she wanted to cash a cheque and produced

it. It was drawn on the First National Bank at Bend, Oregon, for \$50. I looked at the signature and saw the name Kate Van Buren. The teller was instructed to cash her cheque. I never hesitated to cash it – not many bankers have had the occasion to meet the famous "Klondike Kate". The incident occurred exactly 50 years after the great Gold Rush of '98.



Canada's northwest, as it was. Scene is the branch in Yellowknife.



Left: Reaching Pascalis, in northern Quebec, during the early 1930's involved a boat journey and an eight-mile hike through the bush. Bank personnel here try a horse and cart. Left to right, J. Saxelby, E. L. Taylor and J. R. Pilon pause en route to their destination. The conveyance was provided primarily for transportation of mail.



Right: Williams Lake branch was opened in 1919. W. Graham McDonald, left, was the first teller.

Cariboo country

Williams Lake, B.C., branch opened in 1919. Officer-in-charge L. P. Daillaire kept the Bank advised on happenings there. He wrote the following memo on Feb. 11, 1920.

We think that you may be interested to know the allurements of social life in the Cariboo.

A new store-building is about to be completed and the citizens of Williams Lake held a dance there on Friday and Saturday, 6th and 7th inst.; the proceeds to go towards the fund for the proposed Memorial Hospital.

People began to arrive on Thursday, and Friday gambling was going full swing. That evening, we had a fairly respectable crowd, about 150 people who made merry until 6 o'clock the next morning. Everybody was well pleased and Williams Lake was heard being cheered by our guests.

Saturday was a big day for the gamblers; some were very weird characters playing anything, anywhere: on tables or on the floor, trading away horses, saddles, accoutrement, fur coats, blankets and other possessions.

Dancing was resumed at ten o'clock Saturday night and the big show began at midnight when a train came in bringing a number of outsiders and a generous supply of liquor. One man had to be ejected from the building and a crowd followed him out when we locked the

Gold was the magnet that drew men to Barkerville, B.C., once the largest town west of Chicago, north of San Francisco. Barkerville, where the Bank had a branch, became a ghost town but is being restored by the Province as a museum memorial to the pioneers of the past.



Several of the Bank's directors visited the Keeley mine in the South Lorrain District of Ontario during the late 1920's. Sir John Aird, President, stands in the front row with a shovel poised on his shoulder.

door and let them fight it out amongst themselves. Nobody was killed. We were greatly mortified at this performance and it occurred to us that the profanity that was being lavished would set the late Mr Webster to work revising his dictionary.

About 5:50 Sunday morning the orchestra was no longer able to go on.

Poker and black jack carried on up-

stairs, and dice throwing continued on the dancing floor until eight o'clock, when the owner of the building with some difficulty persuaded people to leave.

Everybody had a pleasant time and we think that this will be a good advertisement for Williams Lake.

We cleared about \$275 for the Hospital fund.





Peace River, Alta, branch was opened in 1913.

Peace River

by G. B. Key, Victoria, B.C.

I was posted to the Peace River Crossing branch of the bank over fifty years ago. The settlement was then quite small and, in fact, the population of the whole Peace River Block was sparse and scattered. Transportation throughout the district was largely by wagon or by water in summer and by sleigh in winter.

Living conditions were primitive. The Bank's building was built from lumber hauled from Beaver Lodge. The lumber had not been properly seasoned, and it was decidedly draughty in cold weather. When coal supplies ran out, it was necessary to stoke the furnace with wood which meant that somebody had to get up every few hours during the night to pile on more fuel. Lighting was provided by a Pitner gasoline system which entailed pumping up a pressure tank outside the building – even in zero weather – and gasoline from the piping leading to the light fixture dropped over desks, books and staff.

In winter inkwells invariably froze through the night and the vault and its contents were icy cold when opened up in the morning. The only mechanical equipment was a typewriter. All balances had to be added 'by head'.

Many of the families in the settlement were still living in tar paper shacks or in tents, with wooden floorboards and sides, and only wood stoves to provide heat,

entailing much wood chopping and steady stoking.

Social life was pleasant and the winter evenings were well filled with entertainments of one kind or another in which most people could take part.

Communication with The Outside was limited. There were no telephones but there was direct contact with Edmonton by a Government operated telegraph line – when it worked. The branch was not then included in the Branch Clearings system but, with other branches in the Peace River Block, it operated a special clearing account with the Edmonton branch.

One rather odd thing about the branch performance was that it shipped out a steady stream of the Bank's own notes to fur dealers and trading posts at northern points but hardly any of these notes ever returned to the branch. Most of the bills received from the north were those of another bank – which had no northern branches – and the mystery never seemed to be satisfactorily explained.

Many of these incoming notes were badly rubbed in certain places, in a definite pattern. When on the trail with dog teams many trappers and fur dealers carried their wad of bills in their moccasins, presumably for safety reasons. It also explained why a spray with disinfectant was standard equipment in the teller's cage. I have often wondered if the other bank ever realized just how some of their notes lost their pristine freshness.



Edmonton's Imperial Bank branch, 1891. Two years later, the branch was moved to more substantial quarters in a two-storey brick building.



G. B. Key, on water detail at Goldpines, Ont. The water was obtained from a hole chopped in the ice and carried about half-a-mile to the branch. Mr Key, then Manager at Goldpines, had served previously at Peace River.



Whitehorse Manager A. E. Hardy, right, confers with J. S. Duncan in the Manager's office during the late 1940's. Mr Hardy is now retired.



This busy corner in Vancouver is location of the Bank's branch. The picture was taken in the early years of the century.

Once upon a Canada

W. C. Brown, *Vancouver*, recalls the time-honoured methods of introducing the new junior to the mysteries of the banking business.

A new lad had reported for work at the usual time and when an hour or so later I noticed him, cap in hand, headed for the front door, I asked him where he was going.

He said the savings ledger-keeper had sent him to the Royal Bank to borrow their gold-scale in order to balance his ledger.

My desk was in a sort of alcove, from which a door opened into the stationery room. Taking him in there I carefully explained that in the balancing of ledgers, accuracy, not weight, was the essential; also that by now someone would have phoned the Royal Bank to have

him sent on to another bank, and so on, until he realized what was happening and would return with a very red face to be greeted with jeers and loud laughter.

It was then that I was suddenly struck with the idea of turning the tables.

At that time nearly all the banks had an old gold-scale, relic of the gold dust days, stuck away in some corner of the office. It so happened that ours was on a back shelf in the stationery room. Removing most of the dust from the scale I told him what to do. When the coast was clear, he marched down the office and presented the scale to the dumbfounded ledger-keeper, who asked, "Where did you get this?"

"Why," the lad replied, "I got it from the Royal Bank. The fellow you told me to ask for was out, so I went to the accountant, and he wants it back as soon as

you are through with it."

This was more than the ledger-keeper had bargained for and he tried to extricate himself by ordering the junior to return the scale as he did not need it after all.

However, I had anticipated this, and the lad replied that he had been instructed not to leave the office without asking permission.

The ledger-keeper was now properly on the spot. So he covered the scale with paper and hurried over to the Royal Bank where, of course, the accountant was completely ignorant of the whole affair.

In the meantime the junior had informed all and sundry of the reversed joke, and the dejected ledger-keeper returned to find himself hoist by his own petard.



Main Street, Cowansville, Que., 1908. The Bank building, opened in 1907, still stands but all the other structures have been replaced. On the occasion of the opening of the Eastern Townships branch in Cowansville, a commemorative cup and saucer set was distributed to customers.

Penmanship was a 'must'

Fred C. Murray, Shédiac, N.B., provides a few recollections of earlier years in the Maritimes.

The initiation of a new bank junior in the early years of this century was quite

different in many respects from what is likely to be experienced by his counterparts of today. Years ago he had to run the gauntlet of challenges by his fellow clerks.

It was said of one rural Maritime branch that the first duty assigned to a junior by his fellow clerks was to milk the Manager's cow. More often it might have been to wind up the combination

locks, and it took a lot of turns to wind them tight.

To improve their handwriting, junior clerks were provided with copy books, such as were then used in elementary schools, and were required to submit a page a day for the Manager's inspection.

A drive was also under way aimed at the cultivation of legible signatures, and this included managers as well as junior clerks. At that time it was required that bank notes should bear one manual signature. New notes, in sheets fresh from the engravers, were distributed among various branches where the managers were deemed to have a bit of spare time. There they would be signed and returned to Head Office ready for circulation. One manager so engaged was categorically instructed to improve the legibility of his signature. After a lot of practice he set to work, but as the hours rolled on it became all too apparent that long-established habit cannot be changed in a day. From the angle of uniformity at least, the final result did not compare too well with the scrawl he tried to improve.

Personnel of the 101-8 Avenue S.W. branch, Calgary, 1933. T. E. McPherson, fourth from the left in the back row, is now Manager at Red Deer and A. Johnson, fourth from right, serves as Superintendent of the Alberta Region. In the centre row, Calgary Manager Arthur Maybee is seen directly to the right of Mr McPherson.



Pioneer Motorist

CURRENT ACCOUNT's predecessor, THE CADUCEUS, published the following item in October, 1929.

The *Regina Leader* of 26th September publishes the following dispatch from its Moose Jaw correspondent:

"The man who owned and drove the first automobile in Moose Jaw arrived here tonight from the east. He is R. A. Rumsey, one-time resident of the city; today Assistant General Manager of The Canadian Bank of Commerce with headquarters at Toronto.

"Not only was Mr. Rumsey the man who caused the horses to bolt down Main street and the citizens to look at him with pitying eyes, but he also opened the original branch of The Canadian Bank of Commerce in the city. He bought Moose Jaw's first car in the year 1904. It cost him about \$800, and it was a Cadillac with one cylinder only to assure its propulsion. Mr. Rumsey still retains a pride in this one-lunged vehicle, and he maintains today that it was a good car, although he admits that he was obliged to descend from the driver's seat at intervals to tighten the connections on the dry batteries, which were shaken loose by the vibration. It was a four-seater.

"It was through the medium of Mr. Rumsey also that the citizens of Saskatoon saw the first automobile. He lent it to a man in Moose Jaw who drove it to Saskatoon. There were no license regulations in Saskatchewan at the time, and the car bore an Ontario plate."

teller to put his revolver in the big cash box. The young lad one day discharged the revolver and the bullet crossed the office and went through a picture of the late Sir John Aird. No sooner had this happened when the Superintendent rang up and said he was bringing Sir John over to see the location of the new branch. I tried continually to keep moving into a position that would cover up the accident and the bullet hole but to no avail. Sir John spotted it. On leaving, he pointed to the picture and quietly said, "Well, the west is still the west".

In 1910, some of the personnel at Barrie posed for this photograph. Left to right, G. Heanan, F. Harrison, M. Parker and Ed Bassett. The first branch in Barrie opened in 1867.



"Why Flinty Shavenote Didn't Seize the Fish under Section 88"

by F. C. Murray, Shiediac, N.B.

Deep in the files of the discount correspondence of a Maritime branch is a communication (written in the 1920's) dealing with the seizure under Section 88 of certain fish. The report sets out that the fishermen, who maintained that they had not been paid for their catch, forcibly resisted the seizure and made it necessary for the Bank's representative to retire from the scene of action until reinforcements could be brought up. The record is concise, as all communications should be. An account of the tale is hereby rendered.

*Ye Bankers of the Commerce, and all men good and true,
Come, make a circle round me and hear my ballad through.
This is no Bluenose fable of pirate gold and plate,
But how Flinty Shavenote seized the fish by Section Eighty-eight.*

*The fish were held at Egghead, down Kettle Harbor way,
When came the word to "seize them with all the speed ye may".
And forthwith Flinty Shavenote spared neither sail nor gear,
But hied him straight to Egghead and landed on the pier.*

*But meanwhile, through the hamlet the messengers speed fast,
And ere he gains possession, the fishermen have massed.
Now wild and wrathful clamor from all the vanguard rose:
The men cry "Throw him over", the wives cry "Punch his nose".*

*Then up spake Joe McGarrity: a hefty man was Joe,
Who packed a wallop in his mitt which none save he might throw.
"For forty years, as man and boy, I've fished and sailed the sea;
"But never yet let any man put fast ones over me."
Then shedding his sou'wester and peeling off his coat,
He bared to view his brawny wrist, and spat upon his horny fist,
And vowed his Saints that he would twist that thieving banker's throat.*

*Now is discretion valor! And Flint yields ground apace,
Till fast he stands upon the brink: and Joe says "Maybe now I t'ink
Next time I t'row you in the drink a'gin you show your face!"*

*When Old Timers get together, and the Boys are gathered round,
When the "Good Old Days" are toasted and the wisdom gets profound,
With amiable laughter still may someone relate
Why Shavenote DIDN'T SEIZE THE FISH by Section Eighty-eight.*

Oops!

Thomas Moore's career with the Bank spanned two interludes of service with the Canadian Armed Forces in both World Wars. Active in the militia, he retired with the rank of Lt. Col. Now a pensioner, he recounts an incident which occurred when he served with the Bank in Winnipeg.

During my early service in Winnipeg, I was sent to a branch at Notre Dame & Princess which had just opened. While locking up, it was customary for the

Mystery Branch



We know what it is. Now we want to know where it is and when it was. And who the people were. This is the Bank's great "Mystery Branch." Evidence indicates the branch was located "somewhere east of Wetaskiwin (Alta.) during the early days." Current Account readers are requested to supply any information they may have about dates, place and names.

Bank Don'ts.

Don't draw a cheque unless you have the money at your credit in the Bank.

Don't test the courage and generosity of your Bank by presenting, or allowing your cheque to be presented for a larger sum than your balance.

Don't draw a cheque and send it to a person out of the city, expecting to make it good before it can possibly get back; very frequently telegraphic advice is asked about cheques.

Don't exchange cheques with anybody; this is called "kiting," and is soon discovered by your Bank. It does your friend no good and discredits you.

Don't give your cheque to a stranger. This is an open door to fraud, and if the Bank loses through you it will not feel kindly toward you. When you send your cheques out of the city to pay bills, write the name and residence of your payee, thus: "Pay to John Jones & Co., of Boston." This will put your Bank on its guard if presented at the counter.

Don't cash cheques for strangers, or take cheques as money from anyone you do not feel you can depend upon to make good in case of the cheque not being paid promptly. In any event, make arrangements for a cheque, or a person offering one to you, to endorse it first. Travelling men can be vouched for by wire or by phone so quickly that they need not (nor should they) ask anyone to take risks for them.

Don't commit the folly of supposing that because you trust the Bank with money, the Bank ought to trust you. There are lots of people in the world that you would, and no doubt do trust, but you could not loan them money entrusted to you for safe keeping.

Left: Long before the period of the popular "How To" books and articles, a banking manual was written to instruct depositors in the management of their dealings with the Bank. This list of "Don'ts" published in the 1904 booklet may not appear too unfamiliar today.

Sterling Bank, Palmerston, Ont., about 1908. At the extreme left is G. Y. Donaldson, Manager. The building is still in use by the Bank today.



D'ye ken?

William Anderson, Kentville, N.S., came to Canada from Scotland 56 years ago to join the Bank. Here he recounts the details of his introduction to banking.

With four others going to the Bank, I sailed for Canada late in December and arrived in Halifax on January 5th, 1911. The voyage was very rough but we enjoyed it, especially celebrating "Hogmanay" in mid-ocean. The weather in Halifax was anything but inviting. With rain, sleet and slush the city presented a depressing sight. The telegraph and telephone poles were all at different angles. One of the lads suggested that we find out when the first boat was due to leave for Great Britain.

As we travelled west by train through New Brunswick, the countryside became blanketed by heavy snow and we realized that we had reached the land of snows.

Our train arrived in Montreal late and we had just time to board the Toronto-bound train. We all had friends there and in Toronto with whom we planned to spend a few hours but it proved to be a case of "the best-laid schemes o' mice an' men gang aft agley." On arriving in Toronto Saturday morning we lost no time in going to Head Office, where we were advised of our destinations. One was to return to Montreal, one to stay in Toronto and the other three ordered to Winnipeg.

Our reception in Winnipeg was altogether different. The Inspector who received us after hearing each one's detailed account of the trip, expressed surprise that we had made such quick time from Halifax and added, "Why all the hurry?" He suggested that we register at the hotel and amuse ourselves for a day or two until he called us.

Two of my companions were sent to branches further West and I was instructed to go to Port Arthur. I was told that I would be under the guidance of one of the finest of Managers, Mr. A. W. Roberts. That cheered me up. I had cause to wonder after a few days when Mr. Roberts called me into his office where he told me what my duties were

to be, and handed me a copy of Head Office Instructions to study - also a copy book with examples of handwriting that I was to complete and return to him. Then he concluded by saying, "Mr. Anderson, I want you to get rid of that terrible Aberdeen accent."

I did as I was told while smarting at what I considered to be an insult. Shortly afterwards I had occasion to get my own back when an elderly old countryman

came into the office and endeavoured to make his wants known. No one could make head nor tail of what the man was saying. When I greeted him in a familiar tongue he literally fell on my neck and burst out "Thank goodness there is some one in this country who can understand English". He became a good customer. I did not rib the others but my silence on the matter was obviously telling.



Winnipeg, Manitoba, the first branch of the Bank of Nova Scotia to be established outside of the British Isles.

The building was originally a residence, later a hotel, before being converted into a bank.





C. K. Highmoor, Toronto, who joined the Bank as a young man, arrived in Canada from the British Isles prior to the first World War. His early years with the bank were in the west. Here he recalls his first posting.

My 11 months in Nokomis, Sask., are full of memories. I was welcomed by Mr Reikie, my first Manager, and George Taylor, my first teller-accountant, later Manager at Halifax. My arrival was not auspicious. I reached Nokomis in the early hours while it was still dark. I was escorted from the last car, a long way from the station, and by the time I reached it, the attendant with his lantern had left the scene.

I headed for the only light I saw and

fell into an abandoned basement. Finally, I found a lighted place which turned out to be the bar of one of the two hotels. I sat there until daylight arrived and when it seemed appropriate I walked to the branch, only to find the janitor in charge. He told me to come back later and this I did, only to be told by the Manager that I was late in reporting.

The branch was relatively new. It was housed in one of those wooden buildings provided in the west in those days, with bedrooms upstairs. It was quite attractive with space which today would be considered wonderful. We had no telephone, but we did have an adding machine on wheels, a weight for letters, and a typewriter.

The current account ledger keeper faced the public, next to the teller-accountant, and the savings ledgers were close by. These books were loose-leaf affairs, opened only by a key held by the Manager who had to seal them after every operation of inserting new pages or removing old ones. They had to be called every morning and the entries ticked off.

Warm weather was clearly in evidence when several of the Guelph, Ont., personnel posed for a candid camera shot. Left to right, G. Mullen, Norman Gowdy, M. Ochterloney, D. C. Munro, Hal Winters. Photo was snapped in 1907.

It took the events of the Second World War to turn the dreams of an Alaska Highway into reality. This was the Bank's sub-agency – and the traditional Saturday payroll line-up – at Dawson Creek, B.C., during the days when the Alcan Highway was being built. The road was driven through in 1942.

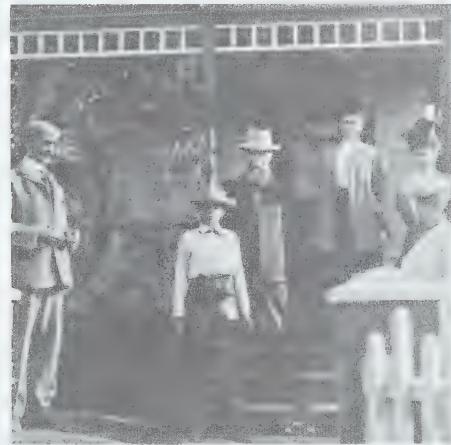




Interior of the Bank's new quarters in Vermilion, Alta., on opening day.



The first office of the Bank in Humboldt, Sask., is pictured here.



One of the few pictures of Sir Edmund Walker's western tour to include Sir Edmund, third from left. The group was standing in front of the Manager's home at Medicine Hat.

Westward Ho!

Sir Edmund Walker tours the west

In the early years of the 20th century, Canada's westward frontiers expanded. New settlements rose on the prairies and the years of golden grain harvests were under way. In 1906, Sir Edmund Walker, President of the Commerce, toured western Canada. His enthusiasm for photography captured many of the views, locales and branches visited.

Below: Settlers seeking lots prepare to start off from the Land Office. The scene was a frequent one in the early years of the west. This picture was taken in Vermilion, Alta., by Sir Edmund Walker.





London, Eng., during World War One.

Dateline International

From the arctic to the tropics, from remote corners of the interior to the sprawling cities, from Canada to far lands has come the Bank and its people. The names of distant places chronicle events of several decades. Some branches—Mexico City and Cuba, for example—have closed while others have started up in places many miles from Canada. The Bank's services are available wherever there is business to be done and people to be served.



Rio de Janeiro was a city of extremes. An officer of the Bank described life in Brazil's capital city as follows:

"If you can reconcile electric street cars with thoroughfares so narrow that on festivals the flags protruding from opposite windows meet across the street you will have some idea of the business portion of Rio de Janeiro. If you can appreciate the anachronism of Rolls Royce cars, driven by smart liveried chauffeurs, running parallel with heavy carts on loudly creaking wheels, drawn by sleek and sleepy oxen, and led by a man with a 12-foot bamboo on his shoulder, you can visualize the whole gamut of the social scale of Rio, of which these two types mark the extremes. . . .

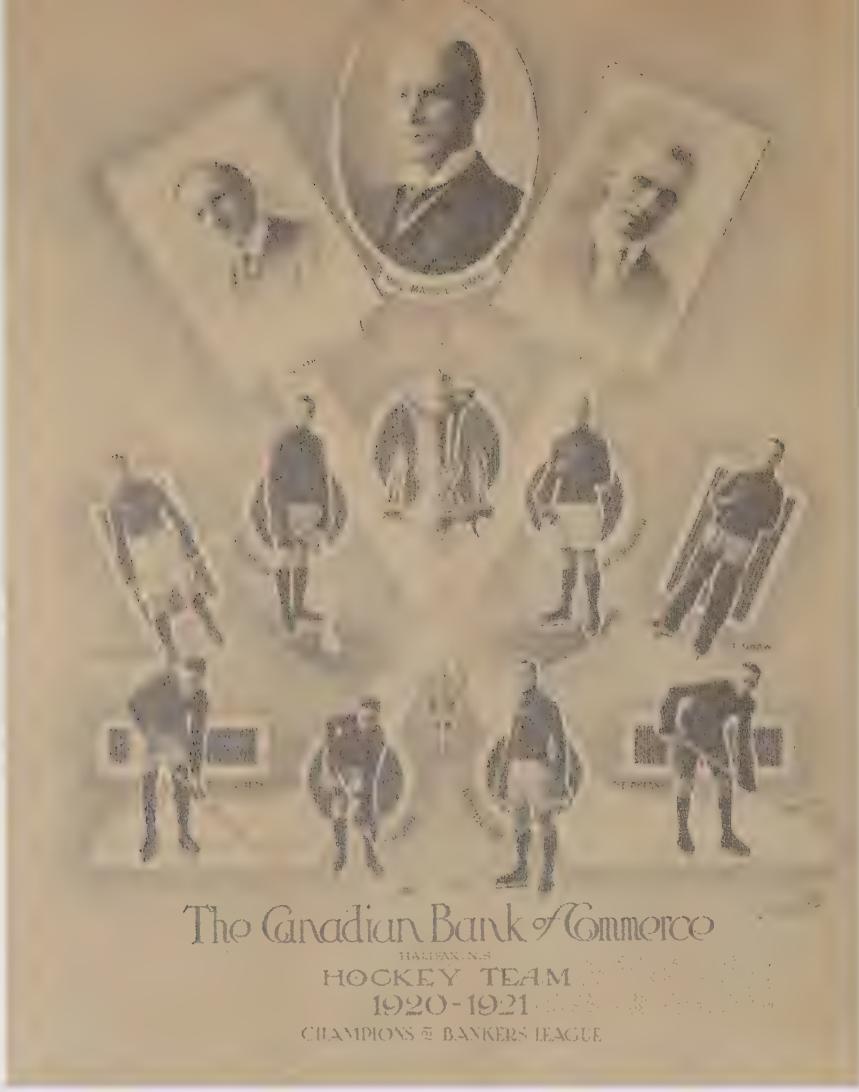
A typical feature of the streets, in both residential and business sections is the number of itinerant vendors of papers, fruit or fish. Their cries are musical and amusing, often extending to a Gregorian chant of six or eight lines, repeated in a manner resembling a litany; the song appears to be essential to the life of the singer, for it continues unceasingly."

Rio de Janeiro, Brazil. The branch opened in 1921 and was closed in 1934.

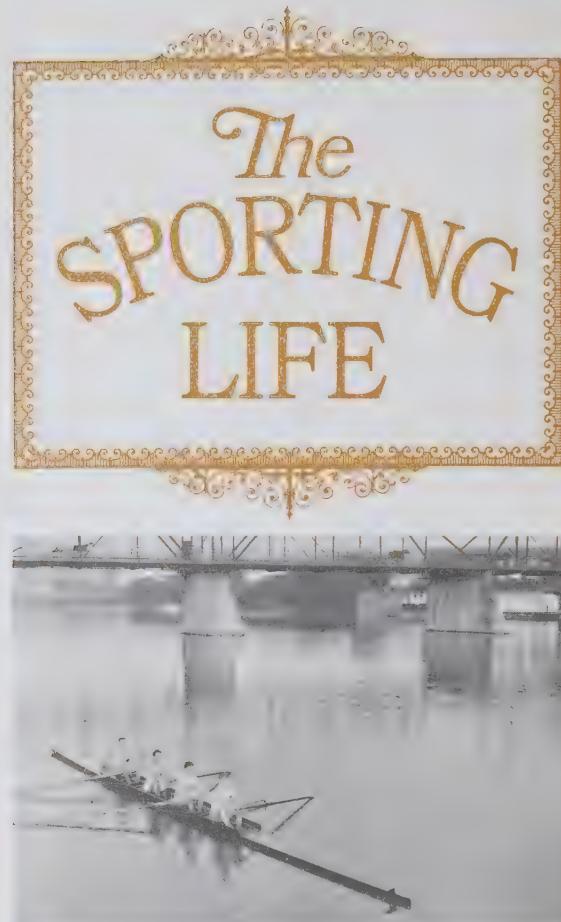
For many years, the New York Agency was housed in the Post Building (shown here) on a triangular corner at Beaver and Hanover streets and Exchange Place. Built in 1882, the structure was demolished in 1929. On completion of a new 60-storey structure on the same site two years later, the Agency returned to its former location in leased quarters. In 1962, the Agency moved to 22 William Street – in the same building but on the opposite side of the block.

The style of architecture and furnishings distinctive to the period are reflected in this interior view of the Rio de Janeiro branch. Picture dates back to the late 1920's.





The Halifax "Commerce" hockey team won the district Banker's Hockey League championship in 1921, shortly after the League was revived after the War. The victors won every game they played in the 1920-21 season.



The Bank's Winnipeg Rowing Crew won the Canada Permanent Trophy in 1914, the year this picture was taken. Shown are W. H. Dore, stroke; F. S. McClafferty; Art Wheeler and P. K. Tandy.





A popular sport of bygone days was lacrosse. Pictured here in 1887 is the Seaford, Ont., team. In the centre, at the extreme right, is Jock Aird, then a member of the Bank personnel and later, as Sir John Aird, chairman of the board.

Above right: The Bank's girls hockey team in Winnipeg, about 1920, is shown here. Inset is Marjorie Alder. Front are Mary Freeman and Cherry Alder. Seated in the back row are Maud Porteous, Elsie M. Wheeler, Doris Wheeler, Florence Hendry, Marg Woodman.

Right: Vulcan, Alta, 1914. The event was billed as a friendly game of curling. Curlers know better. Branch Manager A. W. Pentland is second from the left.

Below: Current Account poses a puzzle with this picture. Readers are invited to test their skill – and memory – by identifying people in the group. One important clue: the event was a Bank golf tournament at Scarborough, Ont., in June, 1939.





In 1927, W. Worton, Toronto, went to Rouyn to take a look at work underway on a new building for the Bank.



Clothes worn by women personnel recall the "Roaring Twenties." Shown here are T. A. Henson, Kathleen Ward, Wilfred Clark, George Coulter, Pearl Jackson, E. G. Pepper and, seated in front, Wallace Featherstone. The year was 1922, the location, the Imperial branch, Woodstock, Ont. Mr Henson is now Manager at King and Queen branch, St Catharines, and Mr Coulter is Manager at Lakeview, Ont.



Rouyn, Que. branch opens for business, 1927.

The Roar of the 20's

Recollection of a trip to St. Pierre by V. L. Curry, Moncton, N.B.

In the 1920's in the Maritime Region, many visits to branches were via rail or boat travel.

One interesting trip in February, 1927, to our St. Pierre branches in the French-owned islands off the Newfoundland coast, was aboard the "S.S. Far North." (The ship was wrecked on her next voyage to the islands).

The Far North was scheduled to sail from Halifax, N.S., at 12 noon, and the Bank's audit-inspection staff of two boarded at 11:30 a.m. Departure was delayed to permit loading of 4,000 cases of Canadian whisky, so we were not under way until 6 p.m.

At the harbour mouth we ran into blinding snow and strong head winds, making progress slow and rough. After

entering the Gulf of St. Lawrence, we encountered heavy drift ice and fog, requiring slowing down of ship's engines and delaying us a day.

At this time prohibition was in force and rum runners supplied the thirsty from St. Pierre.

The 4,000 cases of Canadian whisky aboard our craft were landed, the bottles taken from the boxes and wrapped in lots of six in burlap bags, then added to the cargoes of runners in port. These craft were cleared for the West Indies but actually cruised off territorial waters on the Atlantic seaboard. Small boats from various parts awaited the rum runners in territorial waters and whisky cargoes were sold to them.

I remember that all brands of spirits sold for 80 cents a quart in St. Pierre at that time.

Salting the treasure

*Reminiscences by H. M. Smith,
Montague, P.E.I.*

In 1935 I was transferred to Belleoram, Nfld., where I spent five years in charge of the branch. Travelling about Fortune Bay was done by water and the Bank owned a motor boat to enable the Manager to visit customers in the district.

Once a month during the summer and fall, the Manager went to a section of the district accompanied by a man to navigate and look after the boat. He took a supply of cash together with deposit and withdrawal slips and all necessary forms to conduct banking business. It was also the custom to take along a fishing rod so that when business was finished we could cast anchor at the mouth of a stream to catch some salt water trout for our evening meal. It was not uncommon to reel in a good catch in about ten minutes.

During the twenties and thirties, smuggling was prevalent between the French Islands of St. Pierre et Miquelon and the South coast of Newfoundland. Belleoram was about six hours run in a good motor boat and many trips to St. Pierre were made to replenish supplies of liquid refreshment. Good Scotch could be purchased for \$9.00 per case and dry gin for \$7.50. Prices in Government stores in Newfoundland were substantially higher.

One amusing incident of my days in Belleoram comes to mind.

One of the stunts used to outwit the Government cutters that patrolled Fortune Bay was to take along several bags of coarse salt, a supply of rope and a few buoys. A case made from burlap bags would be divided into 12 compartments for bottles. In the event a cutter was sighted, a long rope attached to a buoy was tied to each bag and a bag of salt fastened to the buoy. The supply was then thrown overboard and after 24 hours, the salt melted, the buoy came to the surface and the liquor was recovered and brought to shore.



July, 1929: L. P. Daillaire, Superintendent's Department, is second from left. The picture was taken in front of the Magog, Que., branch. Far right is A. E. Pelletier, Lennoxville, then teller. About the same time, the Superintendent's Department moved from Sherbrooke to Montreal.

He didn't know the gun was loaded—twice

by J. L. Rousseau, Longueuil, Que.

While at Thetford Mines in 1927, I told the ledgerkeeper to clean his pistol. He did so but forgot to remove one bullet. You can imagine what happened! Six months later, he had to do it again. I warned him to be careful but he made the same mistake. The result? Another shot crashed through the large window while a man was walking by.

My ledgerkeeper was arrested. That night, I went to the police station to speak to the chief of police. I succeeded in freeing my clerk. But he and I both had to sign an agreement that he would never again touch firearms!

Lorsque j'étais à Thetford Mines en 1927, j'avais dit au teneur de livre de nettoyer son pistolet. Suivant mes instructions, il se mit à l'oeuvre mais oublia une balle dans l'arme avec le résultat que vous devinez. Six mois plus tard, il avait à refaire la même opération. Je l'avais alors bien averti d'être plus prudent, mais il a commis la même bêtise. Résultat: encore une fois le coup est parti et a traversé la grande vitre alors qu'un homme passait.

Conséquence mon teneur de livre au cachot. A onze heures du soir j'ai du descendre au poste de police et après un entretien avec le chef de police, j'ai réussi à faire libérer mon commis. Mais lui et moi avons dû signer un engagement qu'il ne toucherait plus aux armes à feu.

When this photograph first appeared, the Bank building in Toronto was the tallest in the British Empire. His Majesty's Airship R-100 was in Toronto in August, 1930.



The mail . . . messages . . . and personnel travel in style in Manitoba. This 1936 picture shows W. F. Miller preparing to start off on a trip to Gilbert Plains' sub-agency. Four persons – plus bags and bundles – made the journey in the ski-equipped vehicle.



Belleoram, Nfld, in the 1920's. Bank branch to the left is shadowed by other buildings.

Fort Macleod, Alta, the day the branch opened. The year was 1905.

Canada on Camera

People...places...and events...all a part of the story that is the Bank



When bombs fell on London during World War Two, gaping craters were to be seen throughout the city. Here, a raid in January, 1941, caused extensive damage in front of the Royal Exchange. To the right is the Bank's London office. A drawing of the scene by Canadian artist R. G. Mathews, a long-time resident in Britain, was later purchased by the Bank.



"The lamps are going out all over Europe; we shall not see them lit again in our lifetime."

Viscount Edward Grey/Aug. 4, 1914



Sandbags were much in evidence throughout World War One. Photo is of the London, Eng., branch.

Ready for the Alert

At the time of World War Two, special wartime precautions were introduced by the Bank. A staff circular, reproduced here, was issued by the King and Germain branch, Saint John, N.B., to advise personnel of necessary procedures in the event of air raids.

"In order that passers-by might take shelter, the front door is not to be locked although it should be closed. The Discount Clerk will assist in putting away the Savings Bank Ledgers and Liability Register, etc. in the vault. The Stenographer on the Routine Position will gather up all loose cheques on her desk and place these in the vault.

It is considered advisable that the staff should take shelter in the basement as there may be the danger of flying glass in the Banking Chambers.

In the event of an actual raid, it would be desirable to have two officers take up positions on the roof as fire-watchers in order that the remainder of the staff would not be trapped. We should be glad if two of the male officers of the staff, preferably single men, would volunteer for this work.

Tellers are advised to keep a minimum amount of cash in their cages.

We may find it necessary to hold test drills from time to time. You will be advised later in this connection."

The 'Gossip Sheet'

During the Second World War, Regional Office, Winnipeg, along with assistance from Main Office, formed a group known as the War Service Group.

The primary function of this group was to provide cheer to Bank personnel of the then Central West Region (Manitoba, Saskatchewan and North Western Ontario) who were serving overseas. By 1943, the organization representing the entire region was sending former employees overseas a carton of cigarettes

each month and four parcels a year.

One of the common complaints from the boys acknowledging their parcels was that they received very little Bank news. As a result, "Gossip Sheet" was created. The sheet included news of Branch transfers, personnel who enlisted, letters from parcel recipients and up-to-date addresses of the boys overseas. This helped boys who had worked together back home to locate each other in Europe.

LAC F. D. Hurlburt, now of the Portage & Hargrave branch, Winnipeg, wrote the Bank's Canadian War Service Group in January, 1943. His letter which follows, was one of the many received during the war by the organization.

Your welcome gift of a food parcel and also the 300 cigarettes arrived last Jan. 8th; however, since I went on a 7-day leave on that same date I wasn't able to do any sampling at the time. I have now had that opportunity and I must say that the inner man is very satisfied with the contents of the parcel which have been tested to date. Most of my friends at this station are delighted with such spreads as peanut butter and maple butter and they are beginning to think that our Canadian food is not too bad. I'm afraid that I have introduced the gum-chewing habit to my English friends.

Christmas turned out to be quite a happy affair. Our Christmas dinner was a credit to Lord Woolton. Our recreation room was very well decorated and in one corner we had a good sized tree which was loaded down with gifts for every airman and WAAF on the station. We had two station dances, both a great success, since we have a grand co-operative spirit here. Although we were all away from our homes, a good time was had during this Xmas season. I thoroughly enjoyed my recent leave, four days of which were spent in London. I managed to see two or three stage shows while there; one of them included Stanley Holloway of "The Lion Et Albert" and "Samuel Small" fame. He is worth seeing.

Just before Christmas I was able to spend an evening with Terry Stout in London. For "Gossip Sheet" information, he is wearing two pips but I think he deserves a third. He is looking quite well.

I enjoyed your newsletter very much, for any news of the Bank and the staff is well appreciated. May I become a permanent subscriber? Cheerio and all the best.

The War, and its manpower shortage, caused many changes in the routine. Page girls were employed by the Bank in its Head Office (shown here) and in Vancouver.



Reminders of the hostilities were everywhere in Canada during the years of World War Two. This is the interior of Hamilton branch.

When Women Joined the Bank

The Bank adds a Woman's touch

Women make up nearly two-thirds of the Bank's personnel today. But for more than 30 years after the Bank's founding, they had no place in its work force at all.

The first woman on record to work for the Bank was hired in 1899 as a "typewriter operator" at Head Office. (This was a departure in two ways, for typewriters did not come into general use in Bank offices until 1901.)

Records indicate the first woman teller in the Bank was Mrs. Anna Macleod, who joined the Parkhill branch in 1902.

By Christmas 1902, the staff of the four-year-old branch at Dawson in the Yukon Territory included a woman.

Also in 1902, Miss Grace A. Estey joined the personnel in Saint John, N.B. Miss Estey, still active in her retirement, was the second female employee of the Bank in New Brunswick; the first was Maude Fairall.

Miss Estey recalls that her starting salary was \$3 a week. Her first raise took it to \$4.50; then up to \$6 weekly. For these amounts, she remembers working from 9 a.m. to midnight, six days a week.

During the evening hours, when the doors were never locked, she worked under a light bulb that hung over her typewriter.

Every year, she was given two weeks' holidays. Once she went to Boston on vacation and was called home because the Bank Inspectors had arrived.

Outside banking hours, Miss Estey

Christmas, 1902. This is Dawson, in the Yukon, where the Bank opened its branch four years earlier as adventurers were lured to the northland by gold. Raccoon coats often were provided for personnel serving in remote areas. Centre, wearing a "Mountie" hat, is one of the few women then employed by the Bank.

Miss Grace Estey, Saint John, joined the Bank in 1902.

kept up her membership in her high school alumnae group and enjoyed music and skating. Since retiring in 1934, she has found time for such varied activities as church organizations (she has been a member of St. John's Stone Church since she was 15), going to dinners and playing bridge with her many friends. At 90, she goes out in all kinds of weather, looks after her own apartment, shops, cooks, loves company, has a good memory, and gets along without glasses. She does her banking at the King and Germain branch in Saint John, where the personnel look forward to chatting with her during her regular visits.

Her career perhaps symbolizes the contribution women have made to the achievements of the Bank.

At the outbreak of World War II in 1939, 25% of the Bank's force were women. By October 1942, replacement of men by women in the branches had accelerated to the point where women comprised 55% of the total. Many stayed after the men returned, and the proportion has now increased to over 60%.



Typewriters win out over copyresses

The advent of the typewriter opened the way for women to enter what had been, until the turn of the century, the men-only world of banking.

Head Office hired a woman typist in 1899 as its first female employee.

However, few other typists followed her into the branches until 1901, when a Head Office circular suggested that all branches provide themselves with typewriters and use them for all official correspondence.

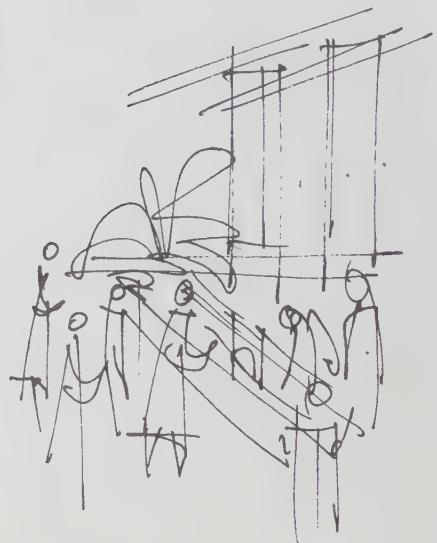
This meant an end to handwritten correspondence, and to copying letters by pressing them on dampened sheets.





The Sixties

...the decade that marked the final amalgamation in the history of the Canadian Imperial Bank of Commerce. The Bank, now one of the largest in the world, has 1400 branches and its personnel totals more than 18,000. The second century lies ahead.



Regional Office, Montreal. Building opened in 1962. Architecture is symbolic of the Bank's thrust into the future.



Duncan Campbell (standing) outlines points to a group attending Staff College in Toronto. Students and course director Campbell are shown in the library.



Modern Canada, in a quiet Ontario town, is seen in this photograph of the King City branch. Dappled sunlight filters through overhanging branches of surrounding trees.



A scene from the '60's. Toronto Career Centre opened in December, 1961.

A magnificent view is presented through the large windows in the Nanaimo, B.C., branch. Craft of various sizes are seen in the background.



Renovated premises in Hamilton, Ont.





Ann Patton, left, and Heidi Gauschez receive instruction in applying make-up from Freda Nisbet, standing, beauty advisor for Avon products of Canada Limited.

An inside look at EXPO branch

"Glamour" is a word not normally associated with banking. But it is a large part of banking at Expo 67.

As usual, the word glamour is associated with girls — the girls carefully selected from branches throughout the Province of Quebec to serve customers at the Bank's Expo 67 branch.

The girls' appearance was one of the major considerations when selections were being made. Others were intelligence, knowledge of banking, and fluency in more than one language.

To add to their natural glamour, the bank "hostesses" are attractively outfitted in distinctive ensembles created by internationally known couturier Michel Robichaud of Montreal.

Furthermore, they have received a thorough grounding in grooming — along with training in courtesy, public relations and technical aspects of banking.

Canadian Imperial Bank of Com-

merce is the only chartered bank with a branch on the Expo site. The branch is open at convenient hours seven days a week. Every effort has been made to ensure that our customers, both exhibitors and visitors from throughout the world, will receive the most courteous, efficient service possible.

Customers who may be distracted by the glamour can rest assured that their banking transactions will be handled with skill and speed.

After preliminary selections were made, the girls were taken to the Bank's regional training centre in Montreal. Their initial training there began in the Blue Room, a bright, tastefully decorated, mirror-lined salon.

Miss Freda Nisbet, Beauty Advisor for Avon Products of Canada Limited, gave them assistance and advice in applying their make-up in a manner best suited to emphasize their personalities.

Next came training in public relations. This was followed by a session of technical training where the girls were instructed in all aspects of the type of transactions they might be called upon to cope with in the months ahead. And, since many of the customers come from countries where banking practices and currencies are much different from those in Canada, these transactions vary widely. In addition, the girls acquired a thorough knowledge of the services and features at Expo.

Miss Yvette Poitras, training officer in charge of the centre, supervised the over-all instruction. Her staff included Miss Irene Leger, who was responsible for technical training, and Miss Sheila Flynn who handled public relations.

Ensembles to be worn by the hostesses (the special designation given tellers) feature the bank's colors of burgundy and gold.

1967 Photography contest

Once again, CURRENT ACCOUNT is offering cash prizes for photographs. All Bank personnel and pensioners are eligible to win.

There will be two categories: (1) Nature – subjects that grow as nature intended, "untouched by human hands". (2) Pictorial – photos that tell a story, including domestic animals; garden varieties of flora and fauna; people; scenery and still life.

First, second and third prize winners in each category will be awarded \$25.00, \$15.00 and \$10.00 respectively.

Contestants will be limited to a total number of entries not exceeding six. Entries should be sent with cardboard in the envelope to prevent bending. The name and branch of the contestant should be clearly marked on each.

Prints or transparencies will be accepted, and photographs may be submitted in either black and white or colour.

Entries must be postmarked on or before August 15 and will be judged by the editors. Winning photographs will appear in the September-October issue. Pictures which do not win prizes may be published, if suitable, in CURRENT ACCOUNT during the months following. All pictures will be returned.



Hostesses are thoroughly coached in all facets of banking. Anna Manoukian, at teller's position, is flanked by Yvette Poitras, training officer in charge of the Quebec Regional Training Centre (left), and Sheila Flynn, while she "serves" Pamela Cryer, another hostess trainee.

An uncrushable terylene-and-wool blend was selected for the dress and the jacket. The latter is collarless. A white snap-on collar worn with the dress frames the neckline when the jacket is on. Accessories include black leather pumps and handbags.

The attractive hostesses accent their high-fashion ensembles with gold brooches bearing the Bank symbol and small name plates.

The hostesses' ensembles are matched by the clothing of the male members of the personnel. The men wear burgundy blazers, also of terylene and wool, and grey flannel slacks, white shirts and gold neckties. The men, too, have received a thorough course of instruction at the training centre.

The smartly turned-out group at the banking hall is ready for virtually any question about banking or Expo – and in a variety of languages.

Male officers at Expo branch discuss training aspects with Irene Leger of the Quebec Region Training Centre. Left to right are J. B. W. Groleau, M. T. H. Rainsford, B. E. Robson, B. C. Priest, A. Y. Payant, N. J. St. Onge.



First Managerial Appointments



E. L. Burman
Manager
Schumacher, Ont.



W. C. Dollar
Manager
Thedford, Ont.



T. K. Douglas
Manager
Amherst, N.S.



T. M. Forde
Officer-in-Charge
Queen's Highway
Freeport
Bahamas



B. R. Hart
Assistant Manager
530 Queen Street
Sault St. Marie, Ont.



J. Klassen
Assistant Manager
10765 Jasper Avenue
Edmonton, Alta



D. M. McCullagh
Assistant Manager
Montreal, P.Q.



C. N. Neill
Manager
Stavely, Alta



A. M. L. Racey
Assistant Manager
St. Paul & Queen
St. Catharines, Ont.



A. L. Robertson
Manager
162 Plains Road West
Burlington, Ont.



J. A. J. St. Arnauld
Manager
Levesque Blvd. &
100th Ave.
Ville de Laval, P.Q.



C. J. Short
Assistant Manager
King & Queen
Kitchener, Ont.



W. F. Talmey
Assistant Manager
Wetaskiwin, Alta



D. F. Tessier
Assistant Manager
Georgia & Burrard
Vancouver, B.C.



C. M. Tulk
Manager
Lunenburg, N.S.



J. C. Williams
Manager
Dundas & Dorinda
London, Ont.

First Appointments



F. A. Andrasic
Assistant Accountant
Ontario Food Terminal
Toronto, Ont.



N. R. Asmundson
Accountant
1912-37th St. S.W.
Calgary, Alta.



Mrs R. E. Baird
Assistant Accountant
Lake Shore & 36th
(Long Branch)
Toronto, Ont.



N. E. Beaumont
Assistant Accountant
428 Queen Street
Fredericton, N.B.



R. C. Bennett
Assistant Accountant
Dundas & Richmond
London, Ont.



R. A. Berry
Assistant Accountant
Sherman & Barton
Hamilton, Ont.



J. A. D. J. Bilodeau
Assistant Accountant
St-Bruno, P.Q.



G. D. W. Boeckler
Assistant Accountant
Yonge & Queen
Toronto, Ont.



J. G. Breen
Assistant Accountant
Yonge & Eglinton
Toronto, Ont.



R. A. Brosinsky
Accountant
Grimshaw, Alta



R. P. Brushey
Accountant
Durham, Ont.



G. Celestrini
Assistant Accountant
Bloor & Runnymede
Toronto, Ont.



G. L. Coulter
Assistant Accountant
Lindsay, Ont.



R. D. Craven
Assistant Accountant
Stafford & Grosvenor
Winnipeg, Man.



F. Csikos
Assistant Accountant
445 Arnaud
Sept-Iles, P.Q.



G. W. H. Davison
Assistant Accountant
Dundas & Victoria
Toronto, Ont.



Mrs. S. R. Dukes
Assistant Accountant
309-8th Ave. S.W.
Calgary, Alta



P. M. Gilbert
Assistant Accountant
Montreal, P.Q.



J. H. Gilchrist
Assistant Accountant
Brighouse
Richmond, B.C.



J. T. Goldsmith
Assistant Accountant
Ridgeway, Ont.



L. W. V. Green
Assistant Accountant
Campbell River, B.C.



G. R. Hoge
Assistant Accountant
Humboldt, Sask.



K. V. Johnson
Assistant Accountant
Graham & Kennedy
Winnipeg, Man.



P. J. Kelcey
Accountant
Port Hope, Ont.



J. E. K. Kellsey
Assistant Accountant
Kenora, Ont.



E. D. King
Accountant
1502-9th Ave. S.
Lethbridge, Alta



J. R. A. Lapointe
Accountant
Sillery, P.Q.



B. M. Long
Accountant
Sheppard &
Birchmount
Toronto, Ont.



A. B. Lovelace
Accountant
Lennoxville, P.Q.



J. O. J. M. Marchand
Accountant
Baie Comeau, P.Q.



D. R. Marshall
Accountant
Haney, B.C.



D. D. Matthews
Assistant Accountant
Weston Road &
Bradstock
Toronto, Ont.



F. J. Mehalcheon
Assistant Accountant
Prince Albert, Sask.



D. W. McIntyre
Assistant Accountant
Hastings & Granville
Vancouver, B.C.



T. M. McPhillamey
Assistant Accountant
3610-17th Ave. S.E.
(Forest Lawn)
Calgary, Alta



J. H. MacLean
Assistant Accountant
Listowel, Ont.



A. J. Penning
Accountant
Groat Rd. &
118th Ave.
Edmonton, Alta



A. K. Priebe
Accountant
North Kamloops, B.C.



R. P. Scholz
Assistant Accountant
Idylwyld Drive &
33rd St.
Saskatoon, Sask.



W. J. Sheppard
Assistant Accountant
St. Clair & Dufferin
Toronto, Ont.



T. N. Skinner
Assistant Accountant
Kapuskasing, Ont.



A. W. B. Slocomb
Assistant Accountant
Yates & Government
Victoria, B.C.



J. B. Smith
Assistant Accountant
Lakeshore & George
Oakville, Ont.



G. A. Stromberg
Accountant
Smoky Lake, Alta

Grenke: To Mr & Mrs V. E. Grenke, Elm & Elgin, Sudbury, Ont., a son.

McKay: To Mr & Mrs J. D. McKay, Albert & Victoria, Regina, Sask., a daughter.

Nadeau: To Mr & Mrs R. R. Nadeau, She-diac Road, Lewisville, N.B., a daughter.



Potvin: To Mr & Mrs D. W. Potvin, Dundas & Victoria, Toronto, Ont., a daughter.

Riel: To Mr & Mrs J. G. Y. Riel, Pont Viau, Ville de Laval, P.Q. a daughter.

Wilson: To Mr & Mrs R. E. Wilson, Dundas & Victoria, Toronto, Ont., a son.

Battler, Alfred Ray. Joined the Standard Bank in 1923. At the time of amalgamation with the Commerce in 1928, was attached to the Adelaide & Simcoe, Toronto branch. Served in various Toronto branches. Appointed Accountant, West Toronto, 1946; Manager, Bay & Wellesley, Toronto, 1950. Attached to the 25 King St. W., Toronto branch in 1943; appointed Assistant Accountant there in 1956; Accountant, 1960. Retired January 5.

Boyde, John Douglas Edmond. Joined the Commerce at the King & Sandford, Hamilton, Ont. branch in 1924. Served in various Ontario branches. Attached to New York Agency in 1929; appointed Assistant Accountant there in 1940; Special Representative, 1946. Attached to Credit Department, Head Office, 1950. Appointed Assistant Manager, Victoria, B.C., 1952; Manager, Kingston, Ont., 1956; Vice-President, Los Angeles, California, 1959; Special Representative, Industrial Development Department, Business Development Division, Head Office, 1963; Retired December 20.

Buggey, Eldred Whitney. Joined the Commerce at Rivers, Man. branch in 1925. Served in various Ontario and Manitoba branches. Appointed Assistant Accountant, Portage & Garry, Winnipeg, 1940; Assistant Accountant, Winnipeg, 1947; Accountant, Winnipeg, 1951; Assistant Manager, Portage & Donald, Winnipeg, 1953. Attached to Regional Office, Winnipeg, 1956; appointed Assistant Inspector there in 1957; Manager, Personnel Department, 1960. Retired December 31.

Carpenter, Cyril Francis Edward. Joined the Commerce at the London, Eng. branch in 1925. Attached to Foreign Dept., Head Office, 1929; Toronto branch, 1932; Budget Dept., Head Office, 1937; Foreign Dept., Head Office, 1944. Appointed Assistant Accountant, Foreign Dept., 1946; Accountant, Foreign Dept., 1948. Attached to Business Development Division, Head Office, 1954;



appointed Business Development Officer there in 1955. In 1960, appointed Assistant Secretary with Special Duties in the Office of the Vice-President and General Manager; later in the Office of the Chief General Manager; then in the Office of the Divisional General Manager, Corporate Relations Division; and (in 1965) in the Office of the Secretary, Secretary's Division, Head Office. Retired January 7.

Cottrell, Joseph Clark. Joined the Commerce at the St. Clair & Lansdowne, Toronto branch in 1923. Served in various Toronto and Ontario branches. Appointed Accountant, Wyandotte St. E., Windsor, Ont., 1941. Given leave of absence later that year to undertake military service. Returned to duty at the Personal Loan Dept., Toronto in 1946. Attached to the Foreign Dept., Head Office, 1947; Special Debts Dept., Inspection Division, Head Office, 1951. Appointed Assistant Inspector in latter Department in 1958. Retired February 16.

Dougherty, Lawrence Frederick. Joined the Standard Bank in 1926. At the time of amalgamation with the Commerce in 1928, was attached to the Eagle Place, Brantford, Ont. branch. Served in various Ontario branches. Appointed Accountant, Delhi, Ont., 1945; Manager, Stratfordville, Ont., 1949; Manager, 86 Broadway at Oxford, Tillsonburg, Ont., 1958. Retired December 30.

House, Allan George. Joined the Commerce at the Queen & Bathurst, Toronto branch in 1926. Served in various Toronto branches. Appointed Accountant, Yonge & Gould, Toronto, 1949; Manager, Wilson & Jane, Toronto, 1952. Attached to Yonge & St. Clair, Toronto branch in 1961. Appointed Manager, Savings Dept., Yonge & Bloor, Toronto, 1962. Attached to 25 King St. W., Toronto branch in 1963. Retired January 17.

MacGirr, Albert Edward. Joined the Imperial at the Aurora, Ont. branch in 1918. Served at Thorold, Ont., Runnymede & Annette, Toronto and Port Colborne, Ont. Appointed Accountant, Port Colborne, 1927; Accountant, Niagara Falls, Ont., 1932; Manager, Cottam, Ont., 1939; Manager, Amherstburg, Ont., 1946; Manager, Dundas & Huron, Woodstock, Ont., 1948. Attached to Records Dept., Head Office, 1949; Stationery Dept., Head Office, 1951. Retired January 20.

McVeigh, Aborn Menagh. Joined the Commerce at the Virden, Man. branch in 1923. Served in various Saskatchewan branches and at Elkhorn, Man. and Port Arthur, Ont. Appointed Officer in Charge, Atikokan, Ont., 1939; Manager, Atikokan, 1945; Manager, Elmwood, Winnipeg, 1950. Retired January 24.

Parke, Miss Vera Elsie. Joined Barclays Bank (Canada) in 1946. At the time of amalgamation with the Imperial, was attached to the 214 St. James St., Montreal branch. In 1963, this branch was merged with the 265 St. James St. W., Montreal branch. Retired December 5.

Parker, Gerald F. Joined the Standard Bank in 1925. At the time of amalgamation with the Commerce in 1928, was attached to the Mille Roches, Ont. branch. Served in various Ontario branches. Attached to the Ouellette & Riverside, Windsor, Ont. branch in 1954. Retired February 19, 1966.

Rodgerson, John Shilton. Joined the Commerce at the Weyburn, Sask. branch in 1922. Served in various Saskatchewan branches. Appointed Manager, Elgin, Man., 1945; Assistant Inspector, Winnipeg, 1946; Assistant Manager, Vancouver, 1949; Personnel Supervisor, Head Office, 1953; Manager, Yonge & Queen, Toronto, 1954; Manager, London, Eng., 1955. Retired January 21.

White, Murray R. Joined the Dominion Realty Co. Ltd. in 1947. Appointed Building Inspector, Architectural Dept., Premises Division, Head Office, 1964. Retired December 18.

Williams, Louis Clarion. Joined the Commerce at the Princess & Bagot, Kingston, Ont. branch in 1929. Served in various Ontario branches. Attached to the King & James, Hamilton, Ont. branch in 1948. Retired January 6.



Anga-King

Judith Ann King to John Anga, Head Office Controllers Div., M & O Dept, Data Centre.

Arseneault-Lavoie

Jacqueline Lavoie to Joseph Omer Gillies Arseneault, Taschereau & Autoroute, Brosard, P.Q.

Bourret-Connell

Jay Connell to Joseph Maxime Georges Michel Bourret, Regional Office, Montreal, P.Q.

Cass-Weaver

Eleanor Louise Weaver to Hubert Freeman Cass, King City, Ont.

Chalmers-McNeil

Patricia Lynn McNeil to Hugh Barrie Chalmers, 2808 Portland St. S.E. (Stockyards), Calgary, Alta

Desgagne-Forgues

Marie Lucille Claudette Michele Forgues, Jacques Cartier, P.Q. to Joseph Luc Richard Desgagne, Regional Office, Montreal P.Q.

Donison-Farr

Georgia Gaye Farr to Leo George Donison, Albert & 25th, Regina, Sask.

Erskine-Hubert

Barbara Yvonne Hubert to George Robert Erskine, Broadway & Cambie, Vancouver, B.C.

Fowler-Fitzpatrick

Lucy P. Fitzpatrick to Gary Walter Fowler, King & Dufferin, Toronto, Ont.

Froese-Taylor

Carol Ruth Taylor, Regional Office Toronto, Admin. Serv. to Victor Edward Froese, Regional Office International, Toronto, Office of Reg. Gen. Manager.

Galipeau-Lavigne

Denise Lavigne to Joseph Jacques Claude Ronald Oliva Galipeau, Beaconsfield, P.Q.

Gowdy-McLaren

Lynne McLaren to Earl Maxwell Gowdy, Straffordville, Ont.

Harris-Phillips

Judy A. Phillips to David Heath Harris, Armstrong, B.C.

Head-Harris

Maureen Linda Harris, Marine & 15th West Vancouver, B.C. to Phillip Lawrence Head, Kamloops, B.C.

Highstead-Kocan

Pearl Elizabeth Kocan to James Alfred Douglas Highstead, Head Office, Mortgage Dept

Krahn-Frobb

Enid Janet Frobb to Larry Gordon Krahn, Milk River, Alta

Laing-Yakimowich

Alexis Yakimowich to Bernard Andre Joseph Laing, St. Paul, Alta

Law-Knowles

Brenda Fletcher Knowles to Brian Andrew Law, Potters Cay, Nassau.

Meredith-Gonsalves

Jean Palmera Gonsalves to Barry Gordon Meredith, Islington & Rathburn, Toronto, Ont.

McCorkindale-Winchell

Katherine Covey Winchell to Hugh George McCorkindale, Marine Drive, White Rock, B.C.

MacMillan-McMurchy

Elaine Mary McMurchy to Donald George MacMillan, Pender & Burrard, Vancouver, B.C.

Tibbitts-Murray

Zandra Bridget Murray, Freeport Grand Bahama Island to Bruce Wayne Tibbitts, Freeport Grand Bahama Island.

Unrau-Andres

Dorothy Anne Andres to Henry Peter Unrau, King & Sanford, Hamilton, Ont.

Webb-Hawkins

Diana Hawkins to Patrick Purigo Webb, Avenue Road & Dunblaine, Toronto, Ont.

Webster-Smith

Margaret Isabelle Smith, Victoria Park & St. Clair, Toronto, Ont. to David Alin James Webster, Head Office.

Wray-Cotton

Carole Cotton to William Brian Wray, West Mall & Bridgewater, Toronto, Ont.

"Whoopee! No more calories to count... credit cards galore . . . a joint checking account"

Orton-Flood

Kathleen Margaret Flood to Nicholas George Orton, Seaview Plaza (Cordova Bay) Victoria, B.C.

Ozeroff-Serack

Dana Mae Serack to Peter William Ozeroff, Castlegar, B.C.

Parise-Febbo

Sylvia Marie Febbo, Dundas & Euclid, Toronto, Ont. to Frank Robert Parise, Danforth & Carlaw, Toronto, Ont.

Pepin-Turcotte

Suzanne Turcotte to Joseph Gerard Leonce Pepin, Sutton, P.Q.

Petit-Fontaine

Hermance Fontaine to Gerard Andre Petit, St. Hyacinthe, P.Q.

Pitman-Cook

Mary Ann Cook to Glenn Allison Pitman, Barrington, N.S.

Reimer-Dean

Norma Dean to Norman Edward Reimer, Hastings & Granville, Vancouver, B.C.

Scarf-Francis

Rose Marie Francis to Michael George Scarff, Stratford, Ont.

Schieck-Bender

Carol Elaine Bender to Ronald Francis Schieck, Creston, B.C.

Sheriff-Meiklejohn

Gayle Anne Meiklejohn to Thomas James Sheriff, Regional Office, Vancouver, B.C.

Sprung-Madill

Elizabeth Madill to William George Sprung, Bloor & Ossington, Toronto, Ont.

Teague-Wikstrom

Phyllis Margaret Ann Wikstrom to John Robert Teague, Williams Lake, B.C.

Tibbitts-Murray

Zandra Bridget Murray, Freeport Grand Bahama Island to Bruce Wayne Tibbitts, Freeport Grand Bahama Island.

Unrau-Andres

Dorothy Anne Andres to Henry Peter Unrau, King & Sanford, Hamilton, Ont.

Webb-Hawkins

Diana Hawkins to Patrick Purigo Webb, Avenue Road & Dunblaine, Toronto, Ont.

Webster-Smith

Margaret Isabelle Smith, Victoria Park & St. Clair, Toronto, Ont. to David Alin James Webster, Head Office.

Wray-Cotton

Carole Cotton to William Brian Wray, West Mall & Bridgewater, Toronto, Ont.



DEATHS

We record with regret the following deaths:

Bailey, Mrs Helen Mabel. Widow of E. A. Bailey. Died January 22.

Bell, Thomas Edward. Joined the Standard Bank in 1888. At the time of amalgamation with the Commerce in 1928, was attached to the Bradford, Ont. branch as Manager. Retired in 1932. Died January 9.

Bonyun, Ernest Austin. Joined the Eastern Township Bank in 1911. At the time of amalgamation with the Commerce in 1912, was attached to the Chief Accountant's Dept., Head Office. Resigned in 1913. Joined the Imperial that year at the Adelaide & Victoria, Toronto branch. Later served at Sunnyside, Toronto branch. Appointed Accountant, Bathurst & Dupont, Toronto, 1919; Assistant Accountant, Yonge & Queen, Toronto, 1920; Assistant Accountant, Toronto, 1923; Accountant, Toronto, 1936. Attached to Records Dept., Head Office, 1947. Retired in 1952. Died January 21.

Case, Mrs. Jessie. Widow of E. J. Case. Died February 2.

Crozier, Lief Gordon. Joined the Commerce at Toronto branch in 1898. Served in various Toronto, Ontario and Winnipeg branches. Appointed Accountant, North Battleford, Sask., 1907; Manager, Ponoka, Alta., 1909; Manager, Milestone, Sask., 1916; Manager, Walkerton, Ont., 1919. Retired in 1940. Died January 8.

Duff, John Maxwell. Joined the Commerce at the Guelph, Ont. branch in 1902. Served in various Ontario branches and New York Agency. Appointed Accountant, Hamilton, Ont., 1911; Accountant, Sherbrooke, P.Q., 1912; Accountant, Winnipeg, 1915; Accountant, Montreal, 1918; Assistant Manager, Kingston, Jamaica, 1920. Attached to Inspection Dept., Head Office for special duties in 1929. Appointed Supervisor, Stationery Dept., Head Office, 1932; Manager, Securities Dept., Toronto, 1937. Retired in 1940. Died January 6.

Gunn, Samuel. Joined the Imperial in 1920 as a messenger at Head Office. Became Head Messenger in 1937. Retired in 1959. Died January 2.

Harrison, George William. Joined the Commerce at the London, Ont. branch in 1903. Later served in Dundas, Ont. Appointed Accountant, London, Ont., 1905; Manager, Exeter, Ont., 1908; Manager, Waterloo, Ont., 1910; Manager, Fredericton, N.B., 1913; Manager, Charlottetown, P.E.I., 1915; Manager, Stratford, Ont., 1920; Manager, Securities Dept., Toronto, 1926. Retired in 1937. Died January 11, 1926.

Hill, Hedley Victor Baron. Joined the Commerce at the Grandview, Man. branch in 1905. Served in various Alberta and Manitoba branches. Appointed Accountant, Saskatoon, Sask., 1911; Manager, Fort Rouge, Man., 1913. Granted leave of absence to undertake military service in 1914. Returned to duty in 1919 at the Fort Rouge, Man. branch. Appointed Manager, Alexander Ave., Winnipeg, 1919; Assistant Manager, Calgary, 1920; Manager, North Winnipeg & Selkirk, Winnipeg, 1927; Assistant Manager, Montreal, 1929; Manager, Portland, Oregon, 1932. Retired in 1946. Died January 7.

Lovelady, Mrs. Margaret. Joined the Commerce at the Danforth & Carlaw, Toronto branch in 1957. Forced to retire because of illness in 1966. Died February 2.

Mitchell, James Moore. Joined the Commerce at the Montreal branch in 1913. Served in various Saskatchewan branches, the Inspection Dept., Winnipeg, New York Agency and Rio de Janeiro. Appointed Accountant, Rio de Janeiro, 1924; Accountant, Bridgetown, Barbados, 1925. Retired in 1958. Died December 24.

McGuire, Walter. Joined the Imperial at the Toronto branch in 1893. Appointed Manager, Thessalon, Ont., 1909. Retired in 1943. Died January 23.

McKay, Gordon Syer. Joined the Commerce at the Owen Sound, Ont. branch in 1928. Served in various Ontario and Toronto branches. Granted leave of absence to undertake military service in 1941. Returned to duty at the Owen Sound branch in 1947. Appointed Manager, Collingwood, Ont., 1949; Manager, Minden, Ont., 1955. Died January 1.

Nicol, Charles Robert Stuart. Joined the Commerce at Portage la Prairie, Man. branch in 1911. Served at Rainy River, Ont.,

Fort Frances, Ont. and Winnipeg branches. Resigned to undertake military duty in 1915. Returned to duty at Winnipeg branch in 1919. Appointed Accountant, Virden, Man., 1925; Accountant, Portage la Prairie, Man., 1927; Accountant, Brandon, Man., 1929; Accountant, Main & Alexander, Winnipeg, 1934; Accountant, Fort Frances, Ont., 1937; Manager, Killarney, Man., 1944. Retired in 1951. Died January 21.

Paus, Mrs. Edith Mary. Joined the Commerce on the Building Staff, Head Office in 1940. Attached to 25 King St. W., Toronto branch in clerical position in 1956. Retired in 1963. Died December 21.

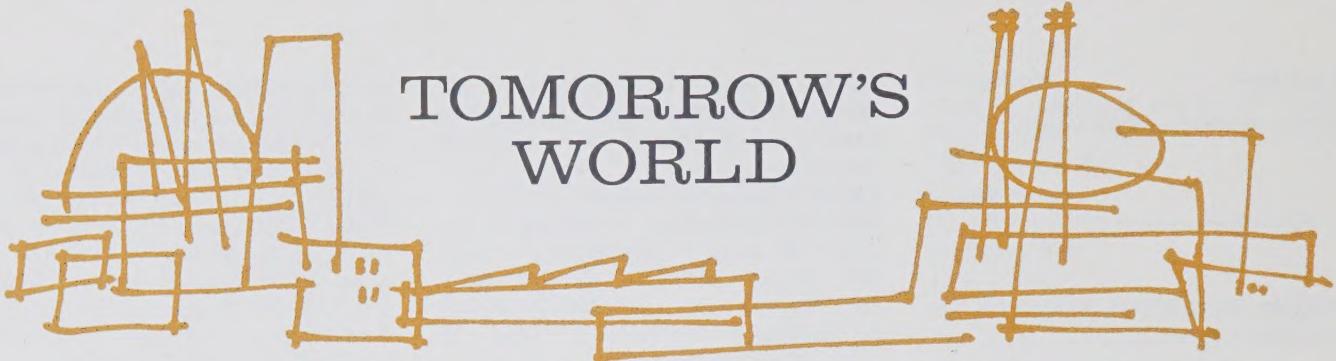
Ruhl, Walter Joseph. Joined the Imperial in 1952 at Engineer, Head Office. After amalgamation with the Commerce in 1961, was attached to Head Office Premises Division as Engineer, King & Bay building. Died December 26.

Sinclair, Daniel MacKinnon. Joined the Commerce at the North Battleford, Sask. branch in 1909. Served in various Alberta and Saskatchewan branches. Appointed Manager, Nordegg, Alta., 1919; Manager, Eckville, Alta., 1922; Manager, Keremeos, B.C., 1926; Manager, Anyox, B.C., 1927; Manager, Williams Lake, B.C., 1931. Attached to Relieving Officers Staff, Vancouver, 1936. Appointed Officer-in-Charge, Zeballos, B.C., 1938; appointed Manager there in 1940. Attached to Superintendent's Dept., Vancouver, 1942. Retired in 1950. Died December 26.

Sterns, Harry Douglas. Joined the Commerce at the New Glasgow, N.S. branch in 1911. Served in Sydney, N.S., Montreal and Ottawa branches. Resigned to undertake military service in 1917. Returned to duty at the Halifax branch in 1919. Appointed Accountant, New Glasgow, 1920; Assistant Accountant, New York Agency, 1928; Assistant Accountant, Toronto, 1930; Manager, Securities Dept., Montreal, 1941. Retired in 1955. Died January 28.

Winans, Miss Gertrude Madeline. Joined the Commerce at the Wellington St., Sherbrooke, P.Q. branch in 1918. Served in Sherbrooke, Ottawa and the Superintendent's Dept., Sherbrooke. Attached to Superintendent's Dept., Montreal as stenographer in 1929. Retired in 1958. Died January 16.

The first personnel could hardly have imagined what banking would be like today. National and international operations, a network of branches, modern communications, the computer—these developments and changes would have been beyond the wildest dreams of our founding personnel. What will banking be like in 2067? Here are two submissions from crystal-gazing 'Current Account' readers.



TOMORROW'S WORLD

A look at Banking 2067 means first a look at World 2067—

A dream of one world will be a reality and a world government, representing three major population areas, will employ over 50% of the labour force.

The American continent will be completely populated, with cities of 50 to 100 millions. Controlled atmosphere will eliminate air pollution and temperature extremes. Houses will be prefabricated and completely portable, and transportation will be provided by monorail hookups moving millions of people.

Food will be produced artificially, as will clothes and other materials. There will be virtually no materials made of fibre or fur, and very little natural food as we know it except as luxury items.

Whole cities will be devoted to education, and industry will be completely specialized in cities set aside for this purpose.

The life-span of human beings will probably be from 90-95 years. Early tests will determine each person's intellectual pattern and forecasts of future educational needs and probable vocations will be made at an early age. The educational level will be high, with the average age of graduation from higher education about 30. Retirement will be compulsory about 50. Areas will be set aside for retired older people with emphasis on leisure activities.

Banks will be divided into two classes: Commercial and Non-commercial. There will be a few major banks, dealing in three or four currencies, each with a huge computer centre. Commercial banks will keep all records for business and industry, producing such information as inventory records, accounts payable and receivable; they will advise on marketing trends and credit require-

ments and act as financial advisors to business management, who will then make the decisions.

Non-commercial banks will keep similar records for individuals, furnished at birth with an identification number similar to the present Social Security number. This number will be used to identify bank accounts, which will be started at an early age with deposits made by governments for educational grants and other purposes.

Banks will issue credit cards for business transactions. It will be a 'cashless' society; charge accounts will be billed to and paid by the bank on behalf of its customers. Banks also will issue income tax statements and other financial information required for succession duties, etc.

Because of the highly-computerized nature of banking, personnel also will be specialists, for the most part, in programming, financial analysis, marketing, and economics. Personnel in non-commercial banks will be computer trained as well.

There will be virtually no written communication; visual or audio communication will be accomplished by T.V. or telephonic devices.

*Miss C. A. Montgomery and
Mrs. D. M. Smith, Head Office*

By extending present trends and using a good dash of imagination, we can form a picture of what banking could be like 100 years from now.

To my mind, the major change will undoubtedly be the increased use of faster, more complex computer systems.

Other innovations in banking could be:

ACCOUNTS:

- present 3-account system replaced by a single chequing one, divided into business and personal classes.
- savings accounts abolished and replaced by comprehensive term accounts and saving certificates.

CURRENCY:

- issued only in denominations of \$1, 2, 5 and 10 bills, with silver the same as today. All retail dealings over \$50 would be done by a system of debiting purchasers' account and crediting sellers' account.
- bank notes would be impregnated with special chemicals to prevent counterfeiting.

HOURS:

- generally, hours would be 9-5, with varying closing days.
- facilities would be provided in the community whereby customers could make small withdrawals at any time, day or night. Pre-printed cheques in \$5, \$10 & \$20 amounts would be available and would need only to be signed and impressed with a thumb print to activate the machine.

PERSONNEL WORK:

- concerned mostly with the credit business of the bank.

IDENTIFICATION:

- provided by a government-issued card containing a photograph, signature and thumb print of the individual, and other information. I.D. cards would not be prepared specially for the bank, but would be intended to give everyone a positive means of identification. The bank's computers would, however, be sensitive to the signature and thumbprint.

These are just some of the changes that I think *could* come about within the next 100 years.

T. Ash, *Fraser & 46th, Vancouver*

Contributors

CURRENT ACCOUNT is deeply grateful to its many friends for their assistance in contributing material and pictures for this special issue. We wish to express our appreciation to pensioners, customers, and present and former personnel for the interest shown in this 100th anniversary issue and for the photographs and personal recollections provided. While space requirements would not permit use of all the material, CURRENT ACCOUNT's editorial committee found the information of great value in preparing the contents of this publication. We wish to thank the following persons for their contributions:

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Inuvik, N.W.T., branch is typical of the buildings in this new community where wood is the most practical construction material. Buildings are raised on poles because of the permafrost.

